

# POPULAR ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Clark County, Nevada



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# Clark County School District Board Of School Trustees

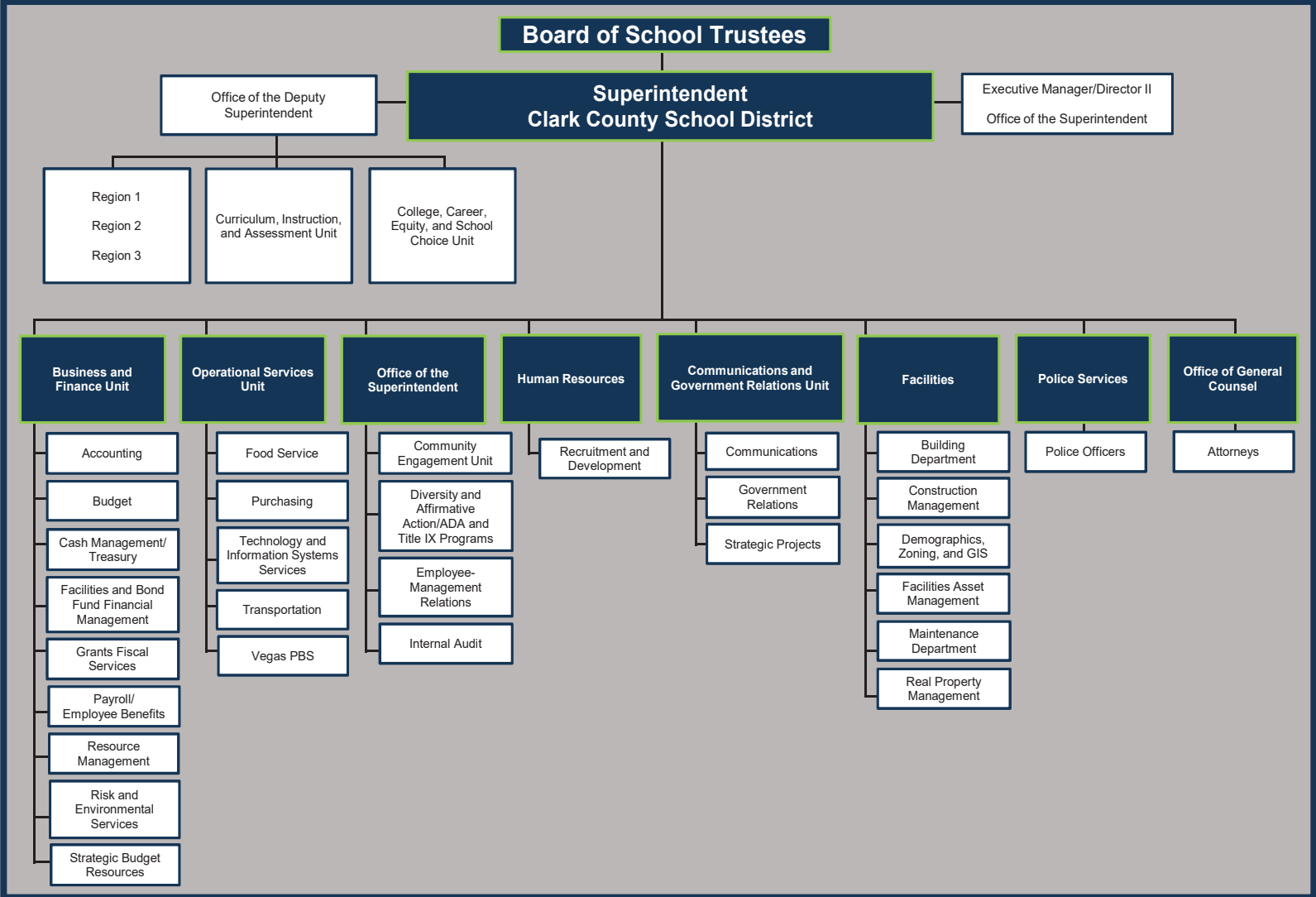
*All students progress in school and graduate prepared to succeed and contribute in a diverse global society.*



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# ORGANIZATIONAL STRUCTURE



# LETTER FROM THE SUPERINTENDENT



October 17, 2019

To the Citizens and Taxpayers of Clark County:

I am pleased to present the Clark County School District's (CCSD) Popular Annual Financial Report (PAFR) for the fiscal year that ended June 30, 2019, which demonstrates CCSD's prudent fiscal policies. All of our focus and efforts continue to have one purpose; working as one team, with one goal, to make CCSD #1ForKids.

CCSD provides public education in Clark County, Nevada from kindergarten through twelfth grade offering many educational resources, from regular and special education programs to adult and vocational programs, in order to meet the needs of the children and adults of Clark County. CCSD operates 226 elementary schools, 59 middle/junior high schools, 49 high schools, and 26 alternative and special schools. With a student body of 319,257 and employing approximately 41,000 staff members, this makes CCSD the fifth-largest school district in the nation and the largest non-federal, single-entity public employer in Nevada.

There are several services and resources that CCSD provides in a variety of areas. Some of these programs include the Master Plan for English Language Learner Success, Read by Grade 3 to improve the literacy in kindergarten through third grade, Victory Schools which have high concentrations of students living in poverty receiving additional monies, and Magnet and Career Technical Academies offered at 40 schools.

In January 2019, CCSD entered into a Memorandum of Understanding with Nevada System of Higher Education to promote a strategic partnership for college and career readiness. The objectives of the partnership include expanding and improving the delivery of dual credit courses and programs, exploring options for expanding programs and developing initiatives to prepare students for career pathways, and identifying strategies to reduce the number of CCSD students needing remedial education.

Focus: 2024, CCSD's new five-year strategic plan focuses on student success by providing students with equity, accessibility, and rigorous instruction; making sure every student has access to strong teaching and learning. CCSD's vision is that "all students progress in school and graduate prepared to succeed and contribute in a diverse global society." An area of focus is instructional excellence in the classroom by ensuring our teachers, administrators, and staff have the tools they need to succeed. Student success targets include all CCSD schools being rated three stars or higher on the Nevada School Performance Framework and at least 90 percent of CCSD students graduating from high school, college and career ready.

During the 2015 Legislative Session, Senate Bills 119 and 207 passed, which extended the authority of the District to issue bonds for construction and renovation of schools through 2025. The District expects to receive \$4.1 billion in capital funds over this 10-year period. Eleven new schools have opened since the 2017-2018 school year. Four of those new elementary schools opened for the 2018-2019 school year and two additional elementary schools are currently under construction and are scheduled to open for the 2019-2020 school year.

During the 2019 Legislative Session, Senate Bill 543 passed, which revised provisions relating to the funding of public schools. The District had three major concerns regarding the current funding formula that were addressed in the final version of this bill including transparency about where education money goes, protection of money set aside for education, and the stage it sets for a student-centered weighted funding formula. This bill is set to replace the old funding formula called the Nevada Plan, with the new Pupil-Centered Funding Plan beginning with the 2021-2023 biennium.

Hopefully, this document provides you with financial and academic information in a clear, concise, and understandable manner that represents we are working as one team, with one goal, to make CCSD #1ForKids.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Jesus F. Jara". The signature is fluid and somewhat stylized, with overlapping loops and a clear end stroke.

Jesus F. Jara, Ed.D.  
Superintendent of Schools



# MESSAGE FROM THE CHIEF FINANCIAL OFFICER

The Clark County School District's (CCSD) Popular Annual Financial Report (PAFR) for the fiscal year ended June 30, 2019, is intended to clearly communicate, in an open and transparent manner, our financial operations in an easy to understand format.

The PAFR summarizes the financial and operating results reported in our Comprehensive Annual Financial Report (CAFR). The CAFR is prepared in conformance with generally accepted accounting principles (GAAP). It includes audited financial statements, disclosures, opinions of our independent external auditors, and other detailed financial information. The independent external audit of the CAFR was performed by Eide Bailly LLP, in accordance with auditing standards generally accepted in the United States of America. Copies of the CAFR and the PAFR are available from the Business and Finance Unit and posted on our website at [www.ccsd.net](http://www.ccsd.net).

The PAFR is prepared on a non-GAAP basis and is unaudited. This report does not include information on all District funds, full disclosure of all material events, or notes to the financial statements.

CCSD wishes to thank all of the stakeholders who assist in providing quality education to our students, especially the Board of School Trustees, for their progressive direction and management.

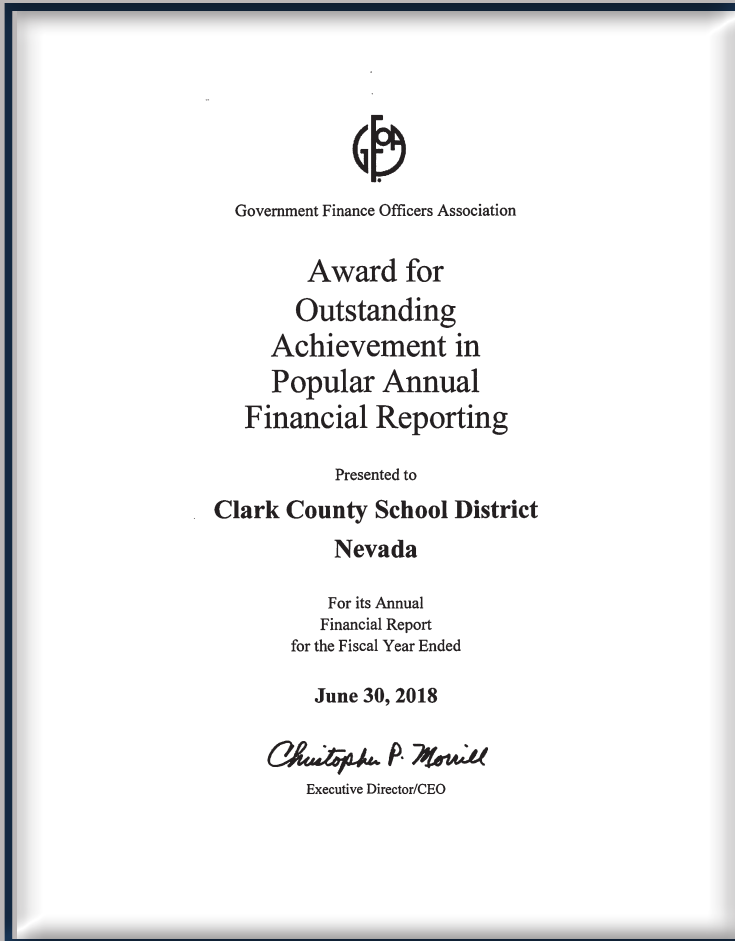
Respectfully submitted,

A handwritten signature in black ink, appearing to read 'J Goudie', written in a cursive style.

Jason Goudie  
Chief Financial Officer

# RECOGNITION

## PROFESSIONAL FINANCIAL AWARDS



The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the Clark County School District for its Popular Annual Financial Report for the fiscal year ended June 30, 2018.

The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. Clark County School District has received a Popular Award for the seventh consecutive year. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we will be submitting it to GFOA for consideration.



# CCSD AT A GLANCE

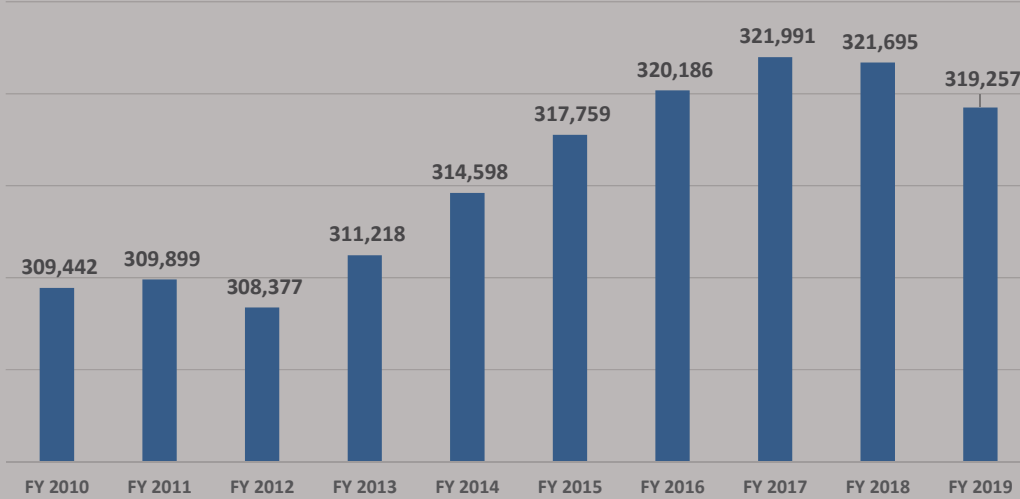


	FY 2019	FY 2018
<b>Total Students</b> (unweighted audited ADE)	<b>319,257</b>	<b>321,695</b>
Elementary	148,024	151,812
Middle	74,137	72,761
Senior High	94,843	94,958
Special	608	618
Adult	1,645	1,546
<b>Total Schools</b>	<b>360</b>	<b>358</b>
Elementary	226	223
Middle	59	59
Senior High	49	49
Alternative/Adult	19	20
Special	7	7
<b>Students Receiving Special Services</b>		
Special Education Programs	40,067	40,777
<b>Transportation</b>		
Buses	1,842	1,812
Students eligible to ride including special education	141,000+	128,842
Miles traveled in previous school year	26 Million+	24 Million+
<b>General Operating Fund Budget</b>	<b>Approx. \$2.4 Billion</b>	<b>Approx. \$2.4 Billion</b>
<b>General Operating Fund Resources (in thousands)</b>		
Opening Fund Balance	\$66,829	\$42,315
Local sources	\$1,654,706	\$1,566,405
State sources	\$698,757	\$757,944
Federal sources	\$1,463	\$1,437
Other sources	\$885	\$1,242
Ending Fund Balance	\$170,928	\$66,829
<b>Student Ethnicity Distribution</b>		
Hispanic/Latino	46.2 %	46.6 %
Caucasian	24.2 %	24.5 %
Black/African American	14.5 %	14.1 %
Multiracial	6.8 %	6.5 %
Asian	6.3 %	6.3 %
Hawaiian/Pacific Islander	1.6 %	1.6 %
Native American	0.4 %	0.4 %
<b>Total Employees by Function</b>	<b>40,919</b>	<b>41,481</b>
Instruction	26,038	25,992
Food service	3,056	3,706
Operation/maintenance of plant services	2,679	2,644
School administration	2,585	2,620
Student transportation	2,181	2,177
Student support	1,672	1,666
Instructional staff support	1,640	1,588
Central services	779	783
Facilities acquisition and construction services	138	141
General administration	102	119
Community services	49	45



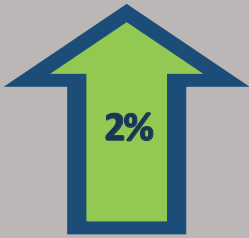
# ENROLLMENT & LOCAL ECONOMY

**319,257** STUDENTS ENROLLED FOR THE 2018 - 2019 SCHOOL YEAR  
**CCSD IS THE FIFTH-LARGEST SCHOOL DISTRICT IN THE NATION**

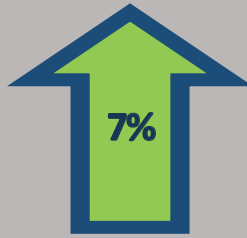


**Note:** These are unweighted audited figures.  
 FY 2010-FY 2015 based on 4th Week enrollment.  
 FY 2016-FY 2019 based on 3rd quarter average daily enrollment (ADE).  
 See page 18 - Glossary of Terms for definitions.

## POPULATION



## PERSONAL INCOME



## UNEMPLOYMENT RATE

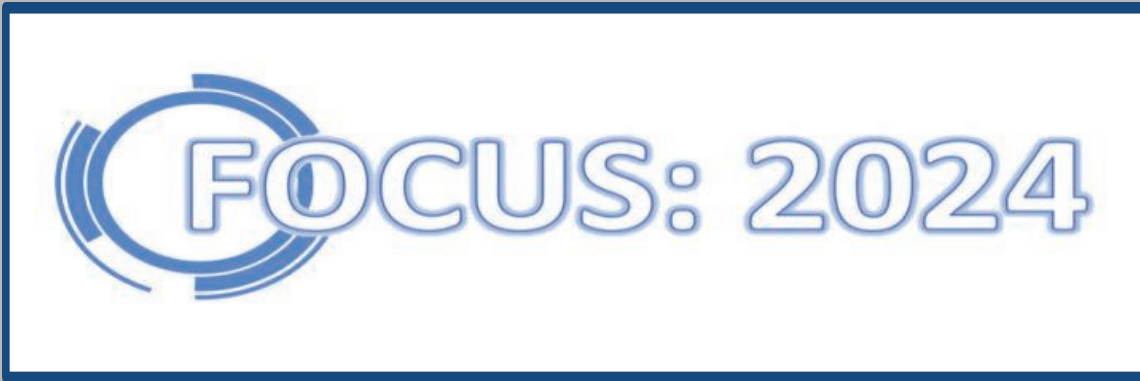


Fiscal Year	Population <sup>1</sup>	Personal Income <sup>2</sup> (dollars in thousands)	Number of Schools	Unemployment Rate <sup>3</sup>
2010	2,006,347	69,457,349	352	13.90%
2011	2,036,358	70,428,593	357	13.20%
2012	1,966,630	71,777,369	357	12.00%
2013	2,008,654	77,373,382	357	9.70%
2014	2,062,253	77,298,937	357	8.30%
2015	2,102,238	81,821,005	357	7.00%
2016	2,147,641	85,970,490	356	6.20%
2017	2,205,207	91,150,359	351	5.00%
2018	2,248,390	97,457,342	358	4.93%
2019	2,284,616	N/A <sup>4</sup>	360	4.22%

Sources: <sup>1</sup> Southern Nevada Consensus Population Estimate, July 2018  
<sup>2</sup> U.S. Bureau of Economic Analysis  
<sup>3</sup> NV Department of Employment, Training and Rehabilitation/Bureau of Labor Statistics  
<sup>4</sup> Still in the process of being collected



# FINANCE INITIATIVES



## Improve quality, communication, and understanding of financial information of the District

- Utilize the information from public surveys and internal reviews to update the information provided on Open Book.
- Establish a training document on how to use Open Book.
- Provide a more detailed breakdown of the \$2.4 billion operating fund budget as it relates to strategic budgets, Special Education (restricted under NRS 388G), and central service funds.



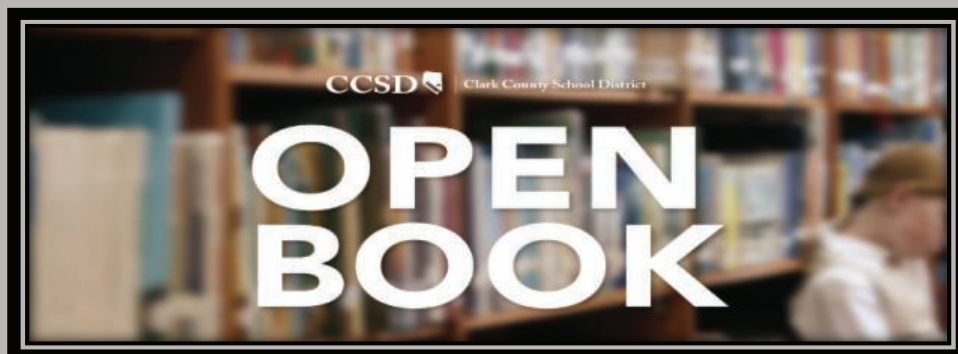
## Improve financial equity and stability and ensure regulatory compliance with finance and budget related requirements

- Work with the Nevada Department of Education on developing the district weighted funding model for the District as well as moving to the use of actual salaries for personnel in the budget process.
- Utilize all funds in strategic budgets to align with student achievement.

For more information, please visit our website at [focus2024.ccsd.net](https://focus2024.ccsd.net)

## PERFORMANCE TRANSPARENCY

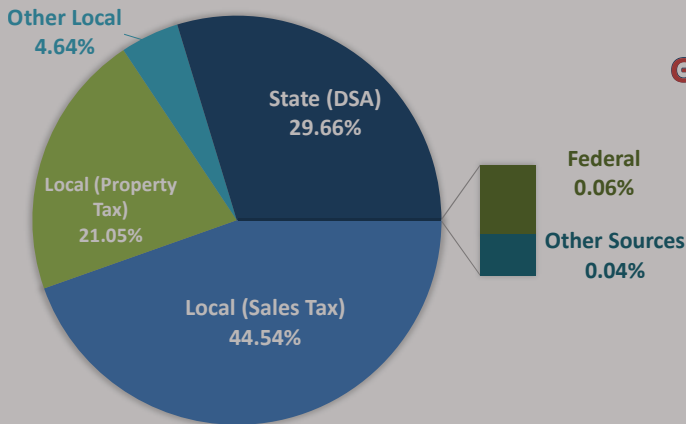
The District provides a website called Open Book. This website is designed to keep the public informed on how taxpayer money is being spent. Some of the interactive tools include budgeted appropriations, staff positions by department and functional area, strategic budgets by school and payments to vendors. These tools provide transparency and accountability for the District's budgeted appropriations and spending. By utilizing a survey to gauge understanding of the features contained in Open Book, and establishing a training document on how to use Open Book, usage and understanding will continue to grow. Visitors are encouraged to share feedback and suggestions through the suggestion book feature. District staff are working on expanding the information provided. Open Book can be accessed on our website at [openbook.ccsd.net](https://openbook.ccsd.net)



# FUNDING EDUCATION

CCSD is funded through a combination of local, state, federal, and other sources. CCSD uses fund accounting to ensure and to demonstrate compliance with government accounting and legal requirements.

The General Fund combined with the Special Education Fund is known as the General Operating Fund. Although they are required to be reported separately for external purposes, they are generally combined for budgeting and funding purposes.



**General Operating Fund**  
(Includes Special Education Fund)  
**FY19 Actual Revenues**  
(in thousands)  
**\$2,355,811**

Percentages in the chart above may not total 100% due to rounding.

REVENUES (dollars in thousands)	FY 2019	FY 2018	FY 2017
Local sources	\$ 1,654,706	\$ 1,566,405	\$ 1,483,011
State sources	698,757	757,944	706,135
Federal sources	1,463	1,437	4,072
Other sources	885	1,242	437
<b>TOTAL REVENUES</b>	<b>\$ 2,355,811</b>	<b>\$ 2,327,028</b>	<b>\$ 2,193,655</b>

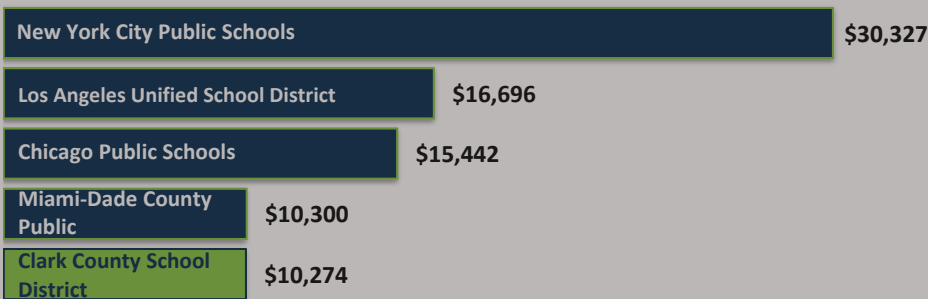
## THE NEVADA PLAN AND THE DSA

Funding for Nevada school districts is determined largely by the state through a funding program known as The Nevada Plan. School districts receive a specific amount of per-pupil funding from the State known as the Distributive School Account (DSA).  
See page 18 - Glossary of Terms for definitions.

$$\begin{aligned} & \text{Average Daily Enrollment} \\ & \times \text{(Multiply) Basic support rate} \\ & \hline & = \text{Equals Basic support guarantee} \\ & - \text{(Less) Sales Tax} \\ & - \text{(Less) 1/3 Property Tax} \\ & \hline & = \text{Equals DSA funding by the State} \end{aligned}$$

(Some adjustments not shown)

## PER PUPIL FUNDING



Top five largest school districts in the U.S. Source: Public Education Finances: 2017, U.S. Census Bureau Note: Amounts include funding for capital and debt

Clark County School District



# REVENUES

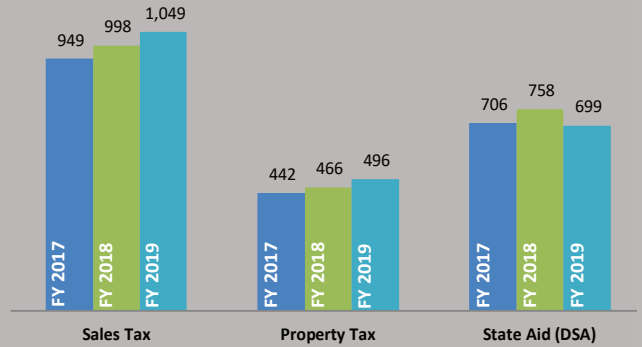


## GENERAL OPERATING FUND

*(includes Special Education Fund)*

- The three largest revenue sources in the General Operating Fund are Sales tax, Property tax, and State aid, known as the DSA.
- Sales tax INCREASED by \$51 million due to an increase in taxable retail sales by 5.11%.
- Property taxes INCREASED by \$30 million as property values improved.
- Overall DSA DECREASED by \$59 million as increased sales tax and property tax offset state funding. Additionally, enrollment decreased for the 2018-2019 school year.

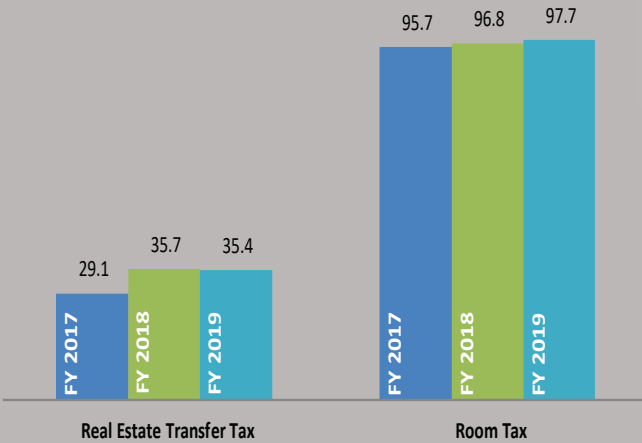
Select General Operating Fund Revenue Sources  
(Dollars in millions)



## BOND FUND

- The two major revenue sources in the Bond Fund are the Real estate transfer tax and the Room tax. Both are pledged to service capital-related debt through transfers to the Debt Service Fund.
- Real estate transfer tax DECREASED by \$300 thousand due to a decline of total home sales.
- Room tax INCREASED by \$1 million due to growth in visitor volume and hotel/motel occupancy levels.

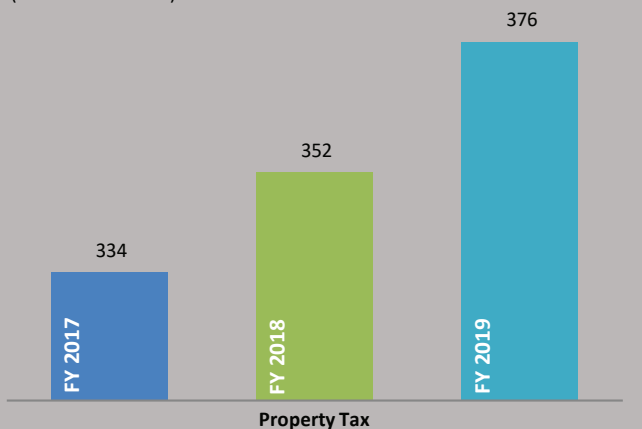
Select Bond Fund Revenue Sources  
(Dollars in millions)



## DEBT SERVICE FUND

- The main revenue source in the Debt Service Fund is Property tax.
- The District receives \$0.5534 for every \$100 in assessed valuation through property tax collections for capital-related debt service.
- Property taxes INCREASED \$24 million from the previous year as property values improved.

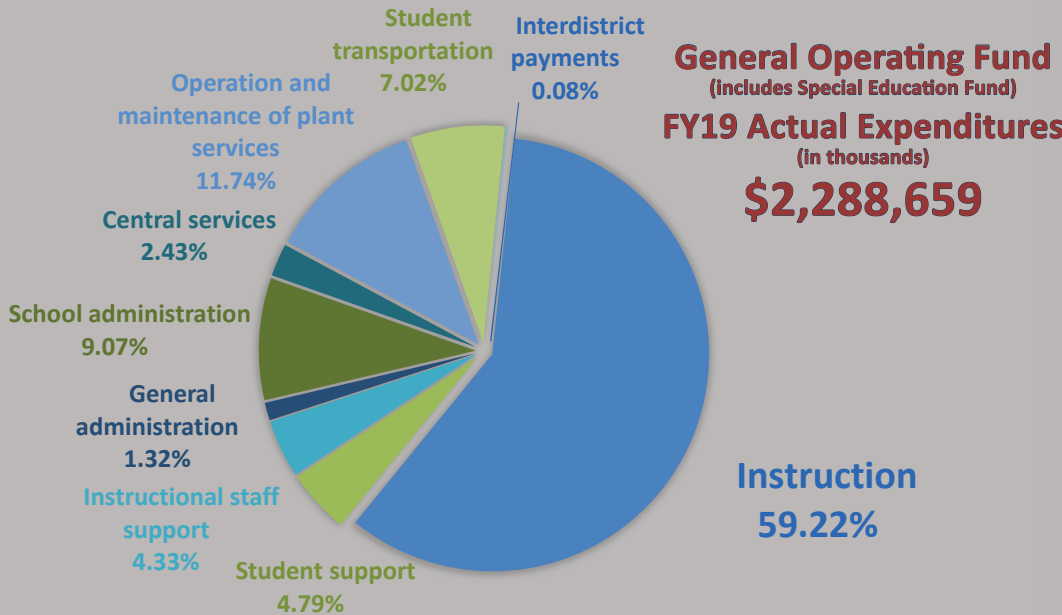
Select Debt Service Fund Revenue Sources  
(Dollars in millions)



See page 18 - Glossary of Terms for definitions.

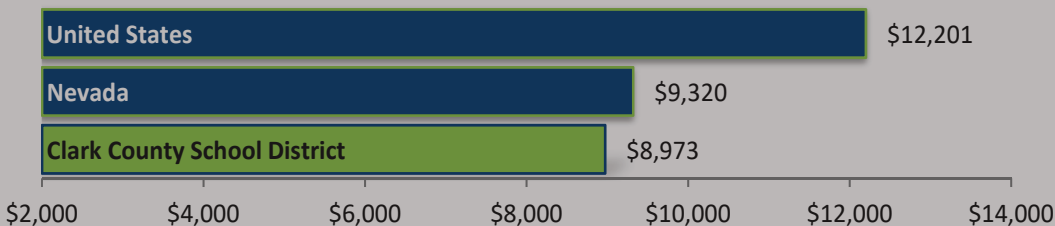
# EXPENDITURES

## WHERE THE MONEY GOES...



EXPENDITURES (dollars in thousands)	FY 2019	FY 2018	FY 2017
Instruction	\$ 1,355,365	\$ 1,385,839	\$ 1,324,287
Student support	109,606	107,957	108,613
Instructional staff support	99,010	100,538	98,975
General administration	30,323	30,025	33,783
School administration	207,558	212,912	209,948
Central services	55,713	57,156	62,752
Operation and maintenance of plant services	268,608	263,919	265,030
Student transportation	160,606	166,188	120,831
Interdistrict payments	1,870	1,962	1,615
Facilities acquisition and construction services	-	2,702	139
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,288,659</b>	<b>\$ 2,329,198</b>	<b>\$ 2,225,973</b>

## PER PUPIL CURRENT SPENDING



Source: Public Education Finances: 2017, U.S. Census Bureau

Note: Amounts exclude funding for capital and debt



## FUNCTIONS

**Instruction** includes all activities directly associated with the interaction between teachers and students. This consists of teacher salaries and benefits, supplies (such as textbooks), and purchased instructional services. Also included here are teacher aides and instructional assistants.

**Student support** includes activities designed to assess and improve the well-being of students and supplement teaching, such as counselors, nurses, and psychologists.

**Instructional staff support** includes activities associated with assisting the instructional staff with the content and process of providing learning experiences for students, such as librarians, library aides, computer technicians, and clerical staff.

**General administration** includes activities concerned with establishing and administering policy in connection with operating the District such as Student Achievement Officers, Program Directors, insurance, and legal services.

**School administration** includes activities concerned with overall administrative responsibility for a school. This includes principals, assistant principals, deans, and clerical staff involved in the supervision of operations at a school.

**Central services** includes activities that support administrative and instructional functions such as accounting, budgeting, human resources, purchasing, and information technology.

**Operation and maintenance of plant services** includes activities concerned with keeping the physical schools and associated administrative buildings open, comfortable, and safe for use. Utilities, maintenance, grounds, custodial, and security services are included.

**Student transportation** includes activities concerned with the conveyance of students to and from school, as provided by state and federal law. It includes trips between home and school, as well as trips to school activities. This includes bus drivers, mechanics, fuel, new buses, and vehicles.

**Interdistrict payments** includes funds transferred to another school district, charter school, or other educational entity such as private schools.

**Facilities acquisition and construction services** includes activities concerned with acquiring land and buildings, remodeling buildings, constructing buildings and additions to buildings, initially installing or extending service systems and other built-in equipment, and improving sites.

See page 18 - Glossary of Terms for more definitions.

# FINANCIAL POSITION



The Government-wide financial statements include the Statement of Net Position and the Statement of Activities which provide a broad, long-term overview of CCSD's finances. These financial statements report information on the District similar to private sector accounting with all governmental funds consolidated as *Governmental Activities* and the District's Food Service Enterprise Fund as a *Business-type Activity*. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support.

The Statement of Net Position (below) provides information on all of CCSD's assets and liabilities, with the difference between the two reported as net position or "net worth". An increase or decrease in net position serves as a useful indicator of whether the financial position of the District is improving or declining.

Accounting standards require the District to report costs associated with pensions and other post-employment benefits such as retiree healthcare. These standards place large liabilities on the Statement of Net Position, thus, Total Net Position continues to show a negative balance.

STATEMENT OF NET POSITION (dollars in millions)	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Pooled cash and investments	\$ 1,223	\$ 1,013	\$ 89	\$ 79	\$ 1,312	\$ 1,092
Other assets	391	314	19	19	410	333
Capital assets	4,726	4,559	17	11	4,743	4,570
Total assets	6,340	5,886	125	109	6,465	5,995
Deferred outflows of resources	546	518	7	6	553	524
Total assets and deferred outflows of resources	6,886	6,404	132	115	7,018	6,519
Accounts payable	115	127	3	1	118	128
Accrued salaries and benefits	273	277	1	1	274	278
Total OPEB liability	215	221	1	1	216	222
Net pension liability	3,249	3,201	43	42	3,292	3,243
Other liabilities	3,160	3,037	3	2	3,163	3,039
Total liabilities	7,012	6,863	51	47	7,063	6,910
Deferred inflows of resources	224	246	3	3	227	249
Total liabilities and deferred inflows of resources	7,236	7,109	54	50	7,290	7,159
Net investment in capital assets	2,148	2,070	16	11	2,164	2,081
Restricted	590	396	-	-	590	396
Unrestricted	(3,089)	(3,171)	62	54	(3,027)	(3,117)
TOTAL NET POSITION	\$ (351)	\$ (705)	\$ 78	\$ 65	\$ (273)	\$ (640)

## ASSETS

**Pooled cash and investments** is the amount of physical cash held by the District in checking accounts and on hand for purposes of paying expenses. Investments are made up of funds not needed to pay current expenses and allows the District to earn interest on its cash.

**Other assets** include other categories such as accounts receivable and inventories.

## LIABILITIES

**Accounts payable** are items the District owes to individuals and companies who supply a service or good, and the expected payment is to be made within twelve months.

**Other liabilities** include amounts due to other entities and unearned revenues. This also includes

long-term debt and obligations.

## NET POSITION

**Net investment in capital assets** is the difference between the value of capital assets and the unpaid portion of debt that is financing those capital assets.

**Restricted** is the amount of assets or resources limited for a specific purpose.

**Unrestricted** is the difference between assets and liabilities not already included in net investment in capital assets and restricted net position. This resource is used when restricted amounts have been expended.

See page 18 - Glossary of Terms for more definitions.

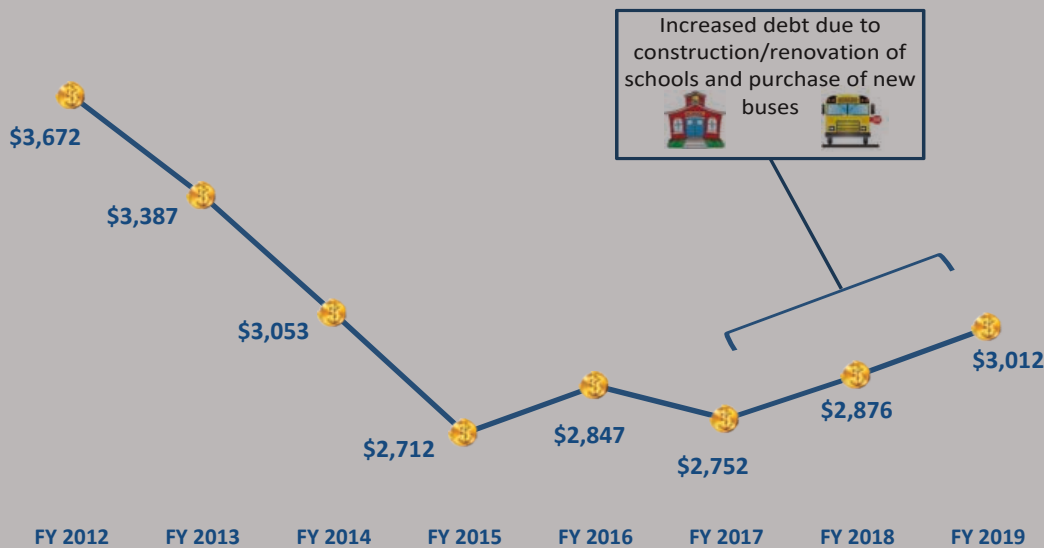
# DISTRICT'S DEBT

## OUTSTANDING DEBT

The District issues bonds to provide proceeds for the District's construction and modernization program and for other major capital acquisitions. The Debt Service Fund services all of the bonds payable. The District also issues debt that is additionally secured by a pledge of proceeds of taxes deposited in the District's Bond Fund. The District receives the proceeds of a 1<sup>5/8</sup> percent Room Tax collected within Clark County, and this revenue is reflected in total in the Bond Fund. The District currently has \$3 billion in outstanding debt as of June 30, 2019. While debt prior to FY 2019 is being paid down, the District issued new bonds this year for the construction and renovation of schools and for the purchase of new buses.

## DEBT PAYDOWN (dollars in millions)

Presented net of original issuance, discounts, and premiums.



## BOND RATINGS

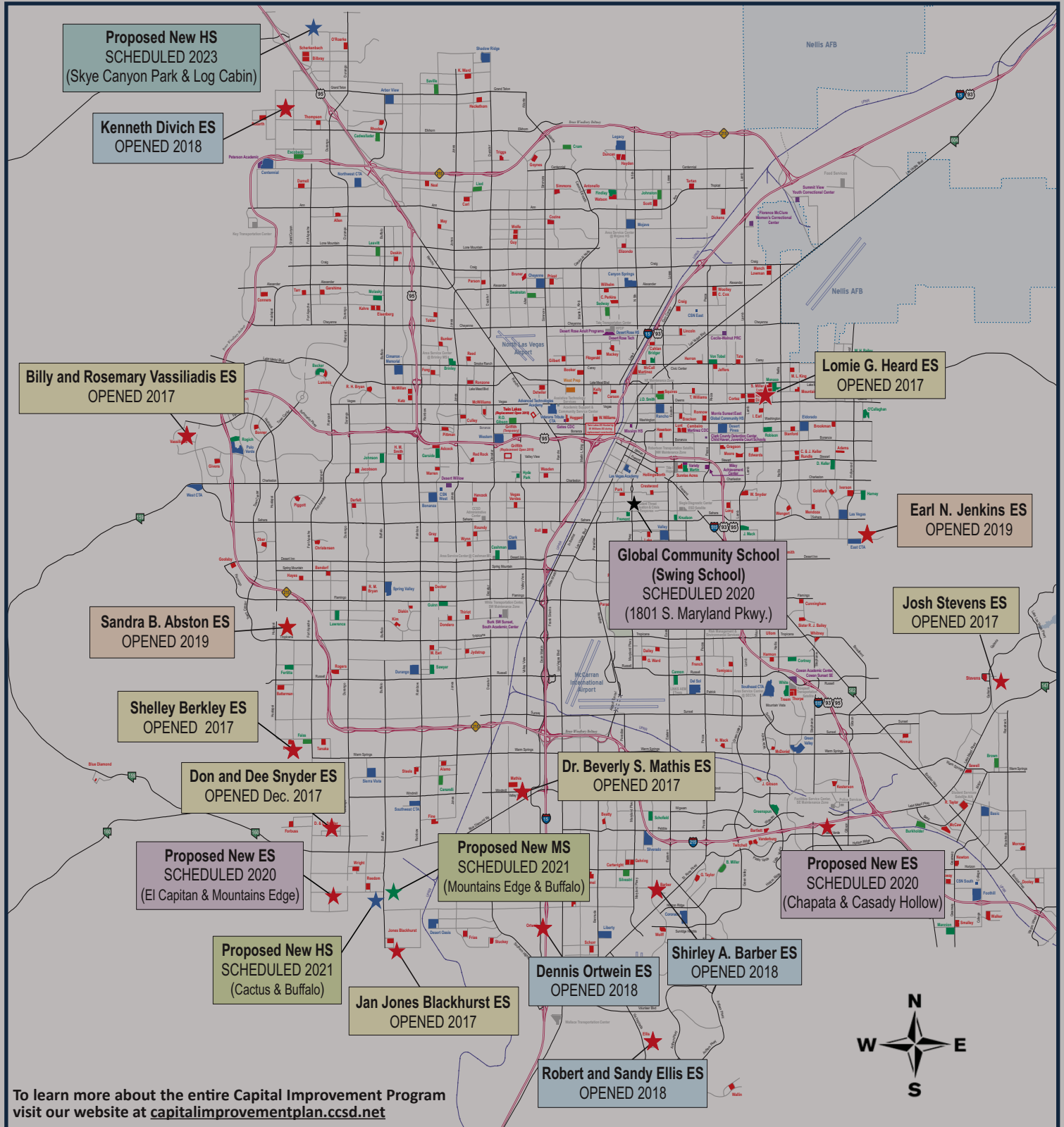
A bond or credit rating is a rating given to the debt obligations of the District as assigned by nationally recognized statistical rating organizations. The letter designation represents the quality of the bonds; the higher the rating, the less risk a potential investor assumes. The benefits of having a strong bond rating are lower interest costs when issuing bonds since investors often times base part of their decision to buy bonds on the credit rating of the debt. Currently, the District has the following ratings with Moody's Investor Services (Moody's) and Standard & Poor's (S&P) as of June 30, 2019.

Risk	Moody's	S&P
Highest Quality	Aaa	AAA
High Quality	Aa1	AA+
	Aa2	AA
	Aa3	AA-
Upper Medium	<b>A1 CCSD</b>	<b>A+ CCSD</b>
Medium Grade	A2	A
	A3	A-
	Baa1	BBB+
	Baa2	BBB
	Baa3	BBB-



# CAPITAL PROJECTS

The 2015 Nevada Legislature authorized funding to extend the District’s Capital Improvement Program for the following ten years. As of June 30, 2019, the District has completed 13 new campuses and two replacement schools. The construction of two new elementary schools began in 2018 and opened in August 2019. Still in progress are two new elementary schools, one middle school, two high schools and one swing school scheduled to open by 2023.



To learn more about the entire Capital Improvement Program visit our website at [capitalimprovementplan.ccsd.net](http://capitalimprovementplan.ccsd.net)

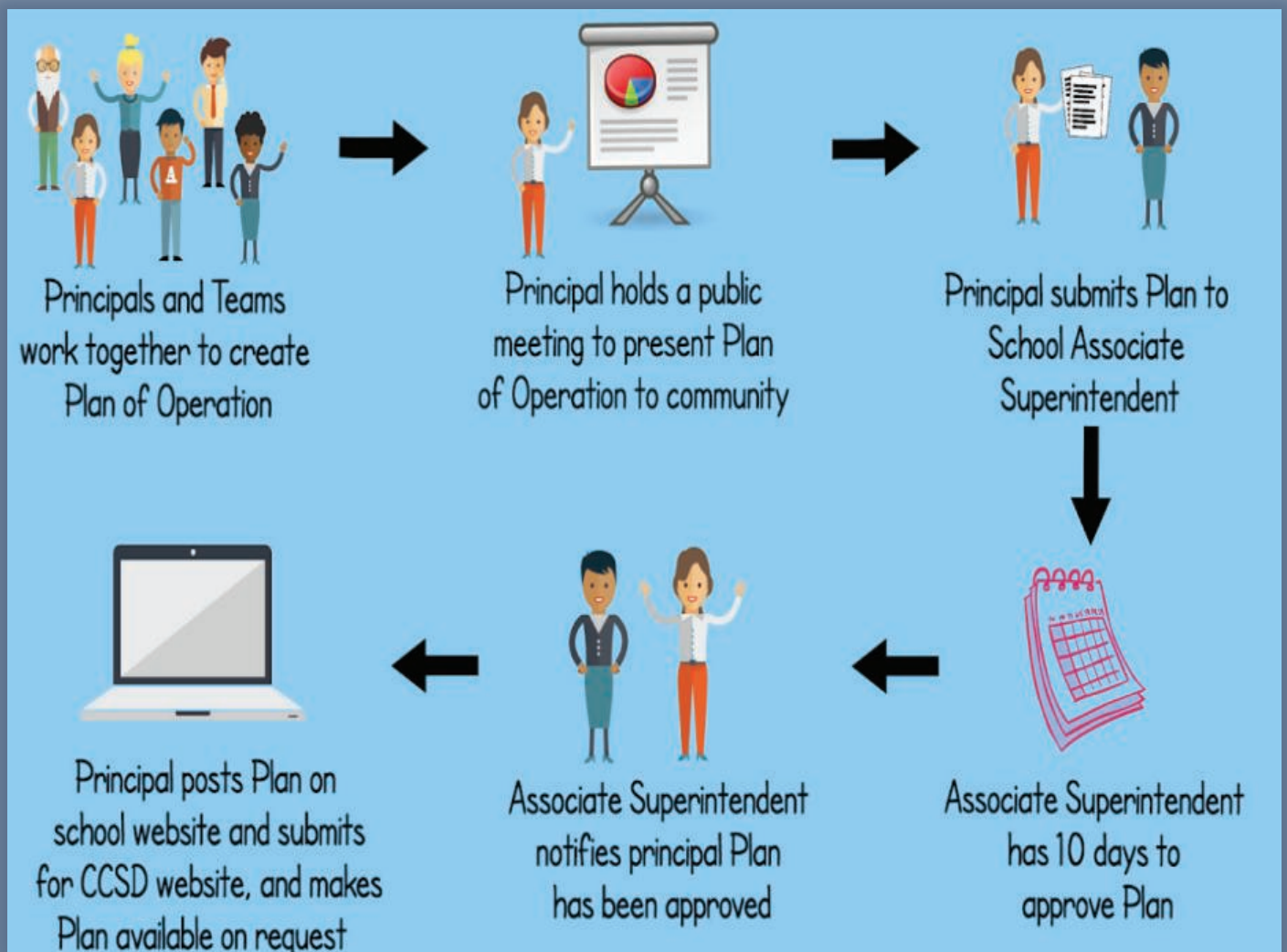


# SCHOOL PLAN OF OPERATION

Nevada Revised Statutes (NRS) 388G requires that the principal at each school develop a plan of operation for each school with the assistance and advice of the school organizational team (SOT). The SOT is an advisory group made up of elected licensed staff, education support professionals, parents/guardians, and students (secondary schools only), as well as one or more optional non-elected community members.

The plan of operation, which consists of the school performance plan and strategic budgets, must be presented at a public meeting before being submitted to the Region Superintendent or School Associate Superintendent for approval.

## APPROVAL PROCESS FOR THE PLAN OF OPERATION



For detailed information on the reorganization, visit our website at [reorg.ccsd.net](http://reorg.ccsd.net)

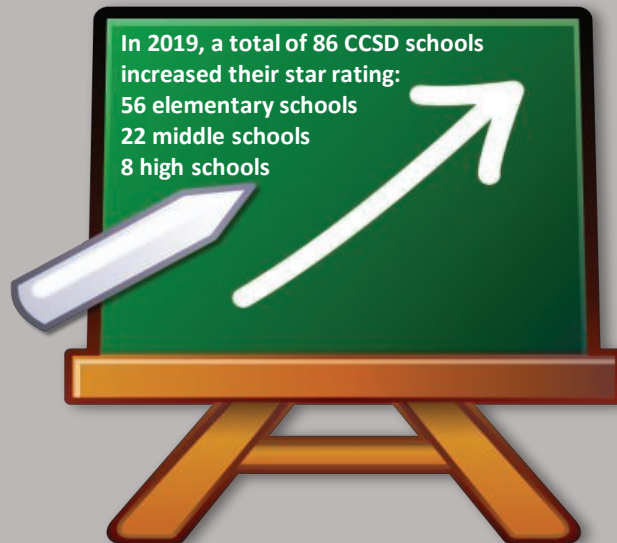
# EDUCATIONAL ACHIEVEMENTS

## CCSD HAS REASON TO CELEBRATE!



Source: 2019 Nevada School Performance Framework

*“Student success is CCSD’s core business and our star ratings continue to highlight our individual school successes, while also showcasing opportunities for growth.”*  
 -Jesus F. Jara, Ed.D., Superintendent of Schools



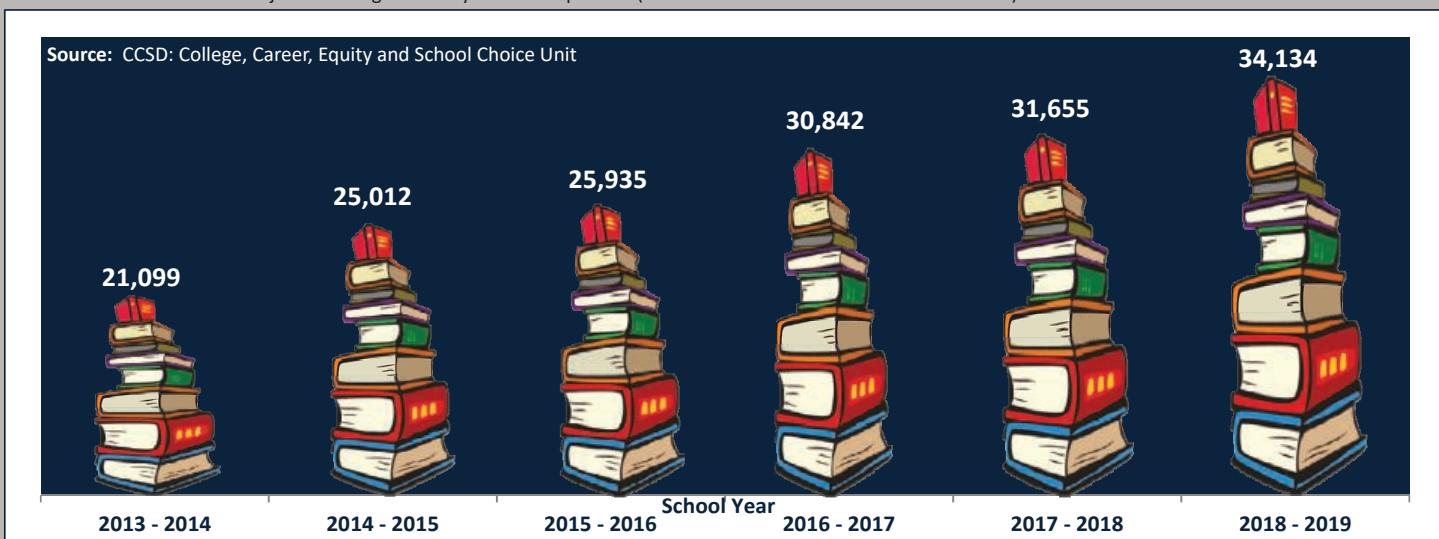
**CCSD MAGNET SCHOOLS**  
 recognized by  
**Magnet Schools of America**

**10**  
**Schools of Excellence**  
**Awards**

**19**  
**Schools of Distinction**  
**Awards**

## ADVANCED PLACEMENT COURSE ENROLLMENT

Note: These numbers are subject to change and may include duplicates (students who took more than one AP class).



The Advanced Placement® (AP®) program enables students to take college-level courses and exams, and earn college credit and placement while still in high school. Taking AP classes also increases eligibility for scholarships and makes students more desirable to colleges. In efforts to increase rigor for all students, the College Board is piloting a new Pre-AP program which launched in the 2018-2019 school year with eight new courses for ninth grade, with others to follow. Across the country, there are only 200 schools participating in this rigorous pilot program, CCSD has three participating schools, two high schools and one middle school. Participating schools receive an official designation for each course and the opportunity to bring engaging and meaningful coursework to all their students across varying levels of abilities.

# IN THE NEWS

## CCSD IN THE NEWS DURING SCHOOL YEAR 2018-2019

- 128 CCSD teachers became certified as a National Board Certified Teacher (NBCT), a successful culmination of a rigorous process that recognizes accomplished teachers. According to the National Board for Professional Teaching Standards, there are now 906 NBCT teachers in Nevada.
- For the 20th consecutive year, the CCSD Music Education Program has been honored with the Best Communities for Music Education designation from the National Association of Music Merchants. Now in its 20th year, the Best Communities for Music Education designation is awarded to districts that demonstrate outstanding achievement in efforts to provide music access and education to all students. CCSD joins 623 districts across the country in receiving this prestigious award in 2019.
- Cimarron-Memorial High School's Highrollers, Team 987, won the 2019 FIRST Nevada Robotics Las Vegas Regional competition. The Highrollers were in first place with the only perfect record at the end of qualifying matches. They served as the Alliance Team Captain and selected Team 842 from Phoenix and Team 7425 (Green Valley High School Robotics) from Las Vegas as team members. The Highrollers were world champions once, placed second twice, have been selected into the Robotics Hall of Fame and have 18 regional championships.
- Governor Steve Sisolak announced that 10 additional schools have met the requirements to be designated as an official Governor's STEM School. The 10 new schools serve urban and rural students throughout southern and northern Nevada. CCSD had four schools designated; Rodger D. Gehring Elementary School, Lied STEM Academy, Jim Bridger Middle School, and Frank Lamping Elementary School. Designation as a Governor's STEM School denotes that the school meets the highest standards of STEM instruction and is a model for schools around the state.
- The Advanced Technologies Academy (A-TECH) is ranked the Best High School in Nevada from the U.S. News and World Report. A-TECH is ranked #120 in the National Rankings. Schools are ranked on their performance on state-required tests, graduation and how well they prepare students for college.
- While there is an abundance of stories about dedicated CCSD students who have overcome adversity and are poised for greatness, one such remarkable student, Jayla Scott was selected as a Gates Scholar. Jayla, who just graduated from East Career and Technical Academy, was one of 300 students who was selected – out of 36,500 applicants – through a scholarship program funded by the Bill and Melinda Gates Foundation.
- The U.S. Department of Education has named two CCSD schools National Blue Ribbon Schools in the Exemplary High Performing Schools Category. The CCSD schools honored are Advanced Technologies Academy and Charles and Phyllis Frias Elementary School. The coveted National Blue Ribbon Schools award affirms the hard work of educators, families and communities in creating safe and welcoming schools where students master challenging and engaging content.
- CCSD students are accepting the challenge of taking college courses and earning Advanced Placement® Capstone Diplomas and AP Seminar and Research Certificates™. AP Capstone™ is a diploma program from the College Board based on two, yearlong AP courses: AP Seminar and AP Research. Both courses prepare students for college and career success through the development of critical thinking, academic research, collaboration, presentation, and time management skills. For the 2018-2019 school year, five CCSD high schools now participate in the AP Capstone Diploma Program, and one additional high school is beginning year one of the two-year AP Capstone.



# GLOSSARY OF TERMS



**4th Week** - This is the number of students enrolled on the Friday of the fourth week of school.

**Accrued salaries and benefits** - The amount of liability remaining at the end of a reporting period that have been earned by employees but not yet paid to them.

**Advanced Placement (AP)** - College level courses offered in high school. The courses reflect what is taught in introductory college courses. At the end of the course, students take AP exams that may earn them college credit and/or placement into advanced courses in college.

**Assessed Valuation** - A valuation set upon real estate or other property by a government as a basis for levying taxes - 35% of market value.

**Assets** - Resources with present service capacity that the District presently controls.

**Average Daily Enrollment (ADE)** - Total number of pupils enrolled in and scheduled to attend a public school in a specific school district during a period of reporting divided by the number of days school is in session during that period.

**Basic support rate** - The per-pupil guaranteed amount of funding established each legislative session which is determined by demographic characteristics of the District.

**Basic support guarantee** - The amount of funding the District will receive through a combination of local and state revenues.

**Bond** - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically.

**Bond Fund** - A fund established to account for the costs of capital construction and improvements paid for with bond proceeds.

**Budget** - A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

**Budget, Strategic** - The budget that spans for a period of time of more than one year and aligns funds based on individual school needs.

**Business-Type Activity** - Are financed in whole or in part by fees charged to external parties for goods or services.

**Comprehensive Annual Financial Report (CAFR)** - Financial report that provides information on each individual fund.

**Capital Assets** - Assets that the District intends to hold or continue in use over a long period of time. Specifically, capital assets including land, improvement to land, easements, building, vehicles, infrastructure, and all other tangible or intangible assets that are used in operations and that have initial useful lives that extend beyond a single reporting period.

**Debt** - An obligation resulting from the borrowing of money or from the purchase of goods and services.

**Debt Service Fund** - A fund established to account for the accumulation of resources for, and the payment of, long-term debt principal and interest.

**Deferred Inflow of Resources** - An acquisition of net position that is applicable to a future reporting period.

**Deferred Outflow of Resources** - A consumption of net position that is applicable to a future reporting period.

**Expenditures** - Total charges incurred, whether paid or unpaid, for current expenses, capital outlay, and debt service.

**Enterprise Fund** - A type of proprietary fund used to report an activity for which a fee is charged to external users for goods or services. The District has one of these funds to account for transactions relating to the food services provided to schools and other locations. Financing is provided by user charges and federal subsidies.

**Financial Statements** - A tabulation of amounts, derived from accounting records and expressed in words and dollars, that displays either 1) the financial position of the reporting unit at a moment in time; or 2) inflows and outflows of resources from transactions or other events during a period of time.

**Fiscal Year (FY)** - A twelve-month period of time to which the annual budget applies and at the end of which the District determines its financial position and the results of its operations. The District's fiscal year runs from July 1 through June 30.

**Function** - As applied to expenditures, this term references the accumulation of costs associated with a type of service or activity such

# GLOSSARY OF TERMS

(continued)

as Instruction, School Administration, and Plant Maintenance and Operation. The District adheres to Nevada Revised Statutes for the coding of all expenditures. This coding is consistent nationally and enables comparisons of expenditure categories of school districts throughout the nation.

**Fund** - A fiscal and accounting entity which is comprised of a self-balancing set of accounts which reflect all assets, liabilities, equity, revenues, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectives, and to facilitate management controls.

**Fund Accounting** - Accounting whereby nonprofit organizations and organizations in the public sector are measured by accountability instead of profitability. These organizations have a need for special reporting to financial statements users that show how money is spent, rather than how much profit was earned.

**Fund Balance** - Net position of a government fund (difference between assets, liabilities, deferred outflows of resources, and deferred inflows of resources).

**Generally Accepted Accounting Principles (GAAP)** - Conventions, rules, and procedures that serve as the norm for the fair presentation of financial statements.

**General Fund** - A fund established to account for resources and costs of operations associated with the District which are not required to be accounted for in other funds.

**General Operating Fund** - Is comprised of the General Fund and Special Education Fund.

**Government Finance Officers Association (GFOA)** - Is a professional association of federal, state/provincial, and local finance officials deeply involved in planning, financing, and implementing thousands of governmental operations in each of their jurisdictions in the United States and Canada.

**Governmental Funds** - Funds generally used to account for tax-supported activities. These include the general fund, special revenue funds, debt service funds and capital projects funds.

**Government-wide Financial Statements-**

Financial statements that incorporate all of a government's governmental and business-type activities.

**Liabilities** - Present obligations to sacrifice resources that the government has little or no discretion to avoid.

**Long-Term Debt** - Debt with a maturity of more than one year after the date of issuance.

**Net Pension Liability** - The amount by which the total pension liability exceeds the pension plan's net position available for paying benefits.

**Net Position** - The residual of all other financial statement elements presented in a statement of financial position.

**Net of original issuance, discounts, and premiums** - The sum amount over/under the face value of an issued bond or tax-supported debt.

**Nevada Revised Statutes (NRS)** - The current codified laws of the State of Nevada.

**Other Post Employment Benefits (OPEB)** - Benefits, other than pensions, that a state or local government employee receives as part of his or her package of retirement benefits.

**Real Estate Transfer Tax** - A tax collected on transfers of real property.

**Refunding (debt)** - A bond that is issued to retire an outstanding bond before it matures.

**Revenues** - Additions to the assets of a fund during a fiscal period that are available to finance the fund's expenditures during the fiscal year.

**Special Education** - Consists of direct instructional activities designed to deal with some of the following pupil exceptionalities: learning disabled, physically challenged, hearing impaired, and gifted and talented.

**Special Education Fund** - A fund established to account for transactions of the District relating to educational services provided to children with special needs.

**Unearned Revenue** - A liability for resources obtained prior to revenue recognition.

**Unweighted Enrollment** - The total (full) un-audited enrollment. As opposed to, weighted enrollment which counts pre-kindergarten and kindergarten students (prior to FY18) as six-tenths of a student rather than a whole student.



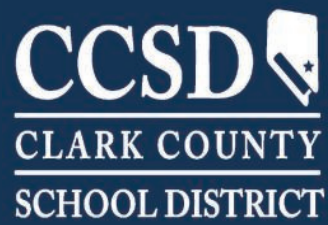
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Photographs provided by CCSD Communications Department



"All students progress in school and graduate prepared to succeed and contribute in a diverse global society."



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