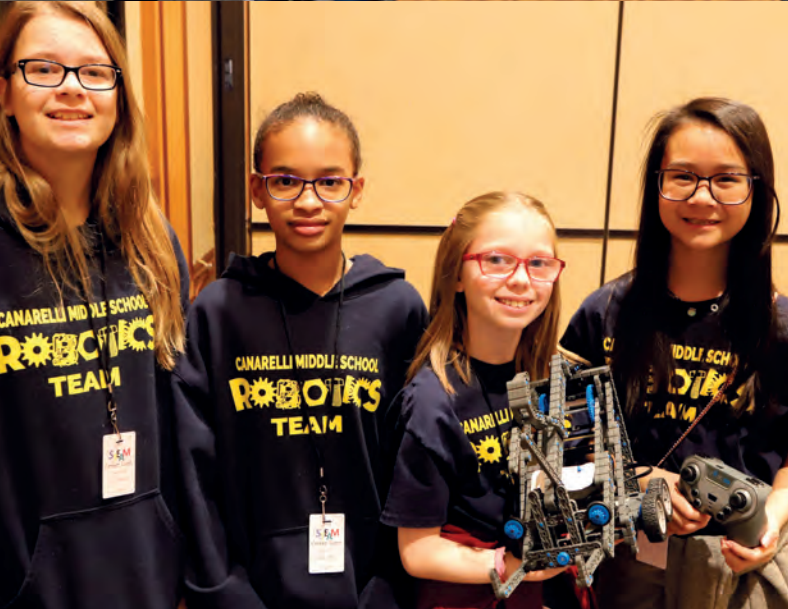


POPULAR ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Clark County, Nevada



IN THIS REPORT

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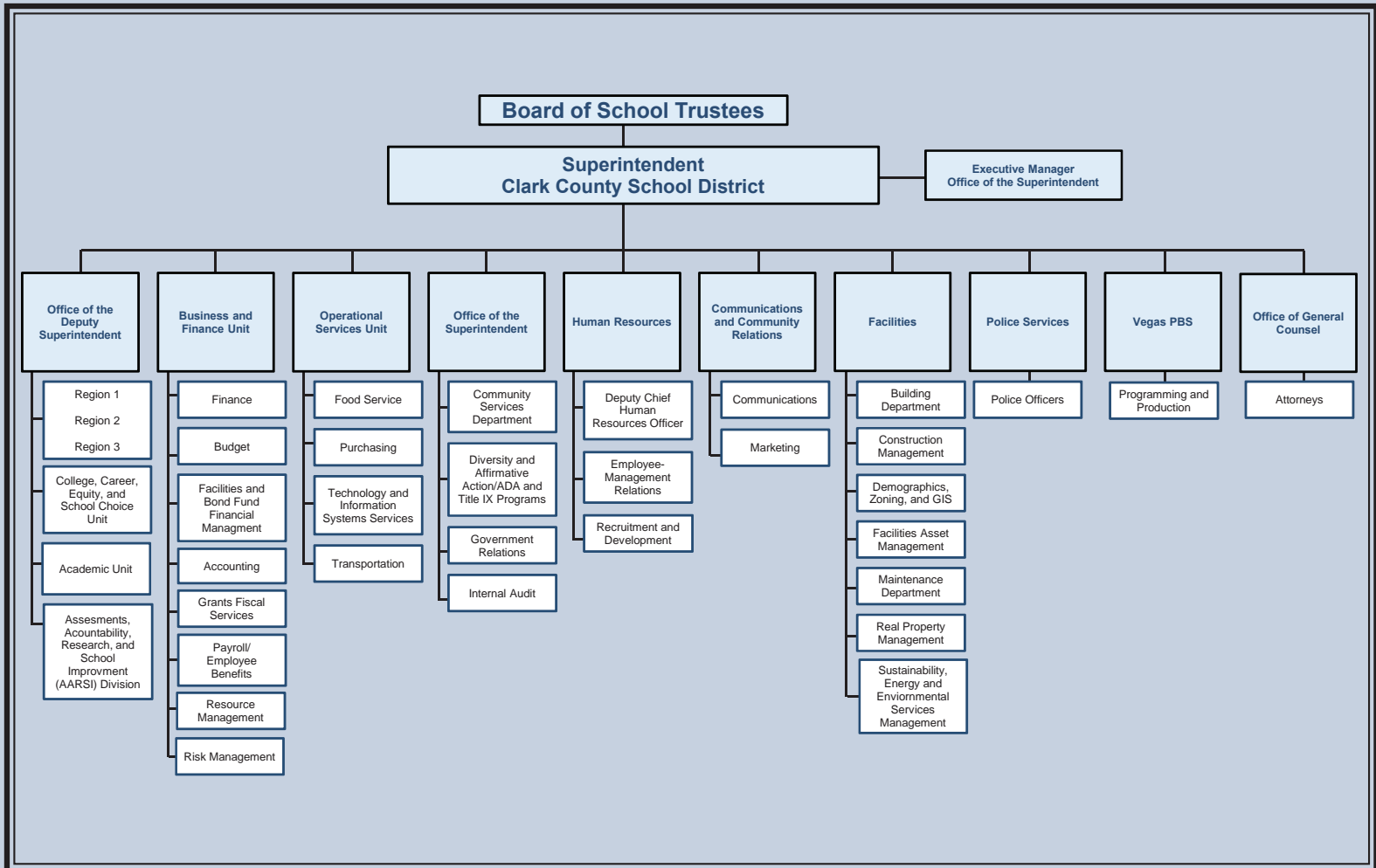
Clark County School District Board Of School Trustees



BOARD OF SCHOOL TRUSTEES

From Left: Lisa Guzmán, Katie Williams, Evelyn Garcia Morales, Irene A. Cepeda, Lola Brooks, Danielle Ford, Linda P. Cavazos

ORGANIZATIONAL STRUCTURE



LETTER FROM THE SUPERINTENDENT



October 15, 2021

To the Citizens and Taxpayers of Clark County:

I am pleased to present the Clark County School District's (CCSD) Popular Annual Financial Report (PAFR) for the fiscal year that ended June 30, 2021, which demonstrates CCSD's prudent fiscal policies. All of our focus and efforts continue to have one purpose; working as one team, with one goal, to make CCSD #1ForKids.

CCSD provides public education in Clark County, Nevada from kindergarten through twelfth grade offering many educational resources, from regular and special education programs to adult and vocational programs, in order to meet the needs of the children and adults of Clark County. CCSD operates 229 elementary schools, 59 middle/junior high schools, 49 high schools, and 26 alternative and special schools. With a student body of 300,907 and employing over 39,000 staff members, this makes CCSD the fifth-largest school district in the nation and the largest non-federal, single-entity public employer in Nevada.

There are several services and resources that CCSD provides in a variety of areas. Some of these include Zoom Schools to increase academic achievement at campuses with a high percentage of English language learners, Victory Schools that have high concentrations of students living in poverty receiving additional monies, and Magnet and Career Technical Academies offering learning opportunities related to various themes or focus areas. Additionally, the Student Services Division provides specialized services for students with disabilities and students identified as Gifted and Talented.

Focus: 2024, CCSD's five-year strategic plan focuses on student success by providing students with equity, accessibility, and rigorous instruction; making sure every student has access to strong teaching and learning. CCSD's vision is that "all students progress in school and graduate prepared to succeed and contribute in a diverse global society." An area of focus is instructional excellence in the classroom by ensuring our teachers, administrators, and staff have the tools they need to succeed. Student success targets include all CCSD schools being rated three stars or higher on the Nevada School Performance Framework and at least 90 percent of CCSD students graduating from high school, college and career ready.

One of the goals of Focus: 2024 is to ensure that every student who graduates is college and career ready. In an attempt to meet this goal, CCSD worked with community partners and launched an apprenticeship website to provide information to educators, students and parents about apprenticeship programs in Southern Nevada. The website includes information about skilled trades, as well as the medical field and cyber security/information technology field.

CCSD continues with its bond construction program to provide sustainable infrastructure that ensures student achievement with three main revenue sources; bonds and pledged revenues from the room tax and real property transfer tax in the city and county. Because of the continuous construction of new buildings over the life of the previous 1998 bond program, 14 of the District's 363 schools have been built in the last 10 years. During the 2015 Legislative Session, Senate Bills 119 and 207 passed, which extended the authority of the District to issue bonds for construction and renovation of schools through 2025. The District expects to receive \$4.1 billion in capital funds over this 10-year period. On May 30, 2021, the Nevada Legislature adopted SB 450, which was signed by the Governor on June 7, 2021, extending the District's authority to issue general obligation bonds secured by the tax rate for debt service of \$0.5534 for another 10 years ending March 3, 2035. CCSD opened one new elementary school in the 2020-2021 fiscal year and plans on opening an additional two new schools for the 2021-2022 fiscal year. Alternatively, CCSD is currently using the funds to replace older campuses, build additional classrooms in overcrowded campuses, and modernize major building system failures such as air conditioning and roof replacements.

Hopefully, this document provides you with financial and academic information in a clear, concise, and understandable manner that represents we are working as one team, with one goal, to make CCSD #1ForKids.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Jesus F. Jara". The signature is stylized and somewhat cursive, with a large initial "J".

Jesus F. Jara, Ed.D.
Superintendent of Schools



MESSAGE FROM THE CHIEF FINANCIAL OFFICER

The Clark County School District's (CCSD) Popular Annual Financial Report (PAFR) for the fiscal year ended June 30, 2021, is intended to clearly communicate, in an open and transparent manner, our financial operations in an easy to understand format.

The PAFR summarizes the financial and operating results reported in our Comprehensive Annual Financial Report. The Comprehensive Annual Financial Report is prepared in conformance with generally accepted accounting principles (GAAP). It includes audited financial statements, disclosures, opinions of our independent external auditors, and other detailed financial information. The independent external audit of the Comprehensive Annual Financial Report was performed by Eide Bailly LLP, in accordance with auditing standards generally accepted in the United States of

America. Copies of the Comprehensive Annual Financial Report and the PAFR are available from the Business and Finance Unit and posted on our website at www.ccsd.net.

The PAFR is prepared on a non-GAAP basis and is unaudited. This report does not include information on all District funds, full disclosure of all material events, or notes to the financial statements.

CCSD wishes to thank all of the stakeholders who assist in providing quality education to our students, especially the Board of School Trustees, for their progressive direction and management.

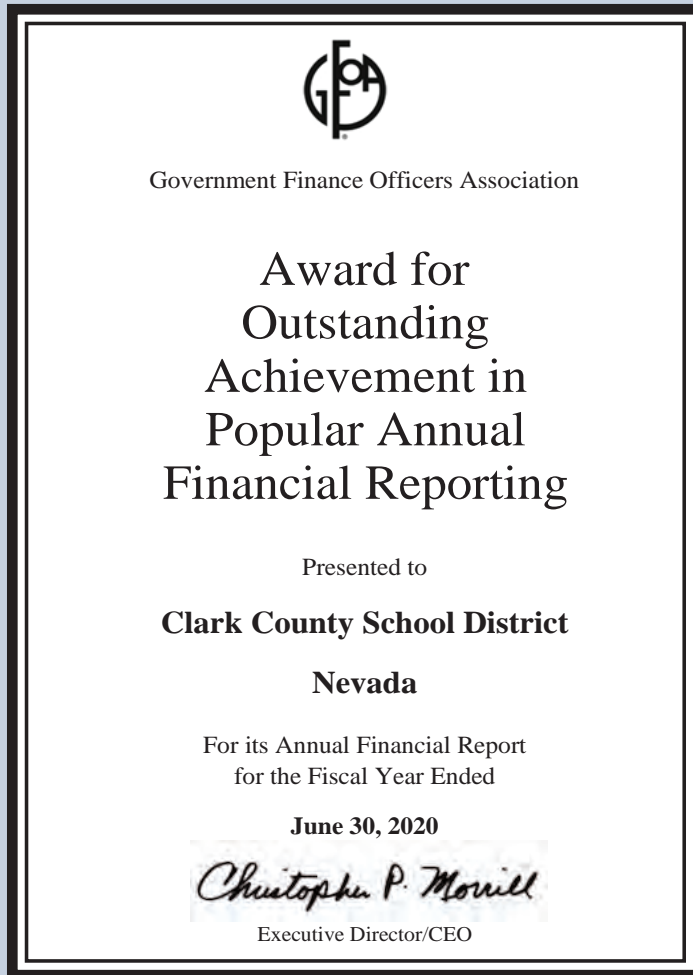
Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'J. Goudie', written over a light blue horizontal line.

Jason Goudie
Chief Financial Officer

RECOGNITION

PROFESSIONAL FINANCIAL AWARDS



The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the Clark County School District for its Popular Annual Financial Report for the fiscal year ended June 30, 2020.

The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. Clark County School District has received a Popular Award for the ninth consecutive year. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we will be submitting it to GFOA for consideration.



CCSD AT A GLANCE

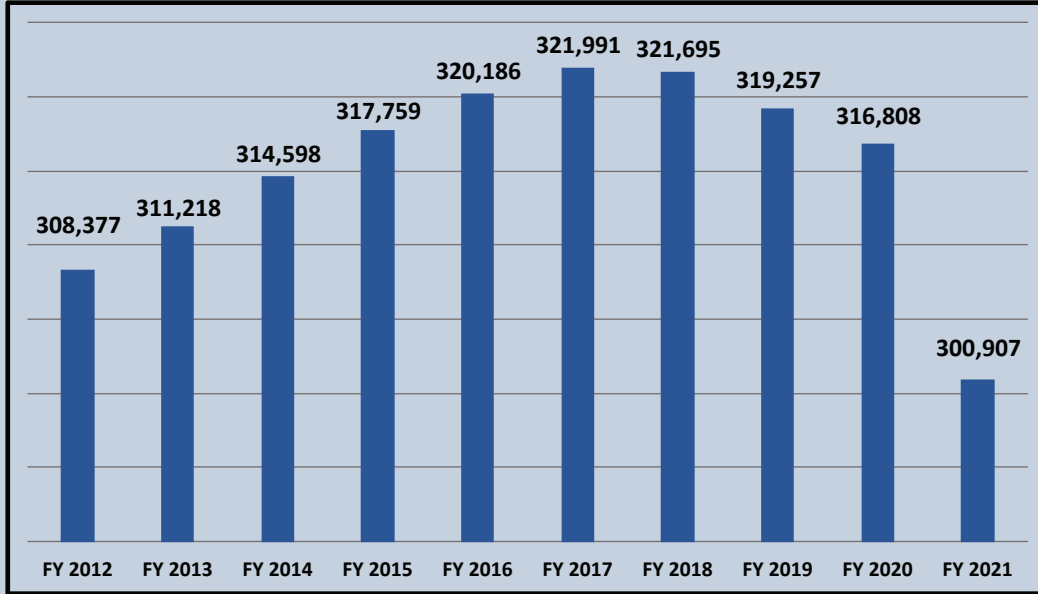


| | FY 2021 | FY 2020 |
|--|------------------------------|------------------------------|
| Total Students ¹ | 300,907 | 316,808 |
| Elementary | 132,165 | 144,652 |
| Middle | 71,041 | 73,795 |
| Senior High | 96,451 | 96,031 |
| Special | 567 | 657 |
| Adult | 683 | 1,673 |
| Total Schools | 363 | 362 |
| Elementary | 229 | 228 |
| Middle | 59 | 59 |
| Senior High | 49 | 49 |
| Alternative/Adult | 19 | 19 |
| Special | 7 | 7 |
| Students Receiving Special Services | | |
| Special Education Programs | 40,470 | 42,304 |
| Transportation | | |
| Buses | 1,816 | 1,824 |
| Students eligible to ride including special education | 146,272+ | 144,910+ |
| Miles traveled in previous school year | 18 Million+ | 23 Million+ |
| General Operating Fund Budget | Approx. \$2.7 Billion | Approx. \$2.7 Billion |
| General Operating Fund Resources (in thousands) | | |
| Opening Fund Balance | \$291,140 | \$170,928 |
| Local sources | \$1,707,417 | \$1,604,823 |
| State sources | \$741,919 | \$833,747 |
| Federal sources | \$2,165 | \$1,568 |
| Other sources | \$892 | \$461 |
| Ending Fund Balance | \$377,044 | \$291,140 |
| Student Ethnicity Distribution | | |
| Hispanic/Latino | 47.3 % | 46.6 % |
| Caucasian | 22.3 % | 23.8 % |
| Black/African American | 15.2 % | 14.7 % |
| Multiracial | 7.2 % | 6.9 % |
| Asian | 6.1 % | 6.1 % |
| Hawaiian/Pacific Islander | 1.6 % | 1.6 % |
| Native American | 0.3 % | 0.3 % |
| Total Employees by Function | 39,003 | 39,088 |
| Instruction | 25,934 | 26,029 |
| Food service | 876 | 863 |
| Operation/maintenance of plant services | 2,542 | 2,593 |
| School administration | 2,597 | 2,601 |
| Student transportation | 1,858 | 1,957 |
| Student support | 2,686 | 2,547 |
| Instructional staff support | 1,488 | 1,493 |
| Central services | 723 | 720 |
| Facilities acquisition and construction services | 142 | 138 |
| General Administration | 112 | 101 |
| Community services | 43 | 44 |
| Interdistrict payments | 2 | 2 |

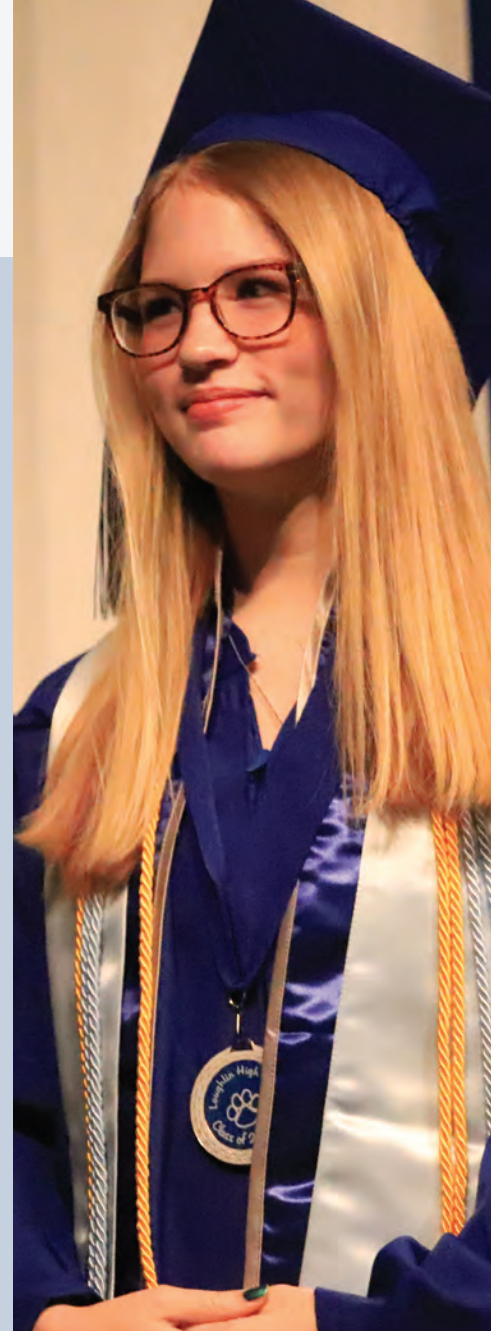
Note: ¹ Based on 4th quarter audited average daily enrollment (ADE).

ENROLLMENT & LOCAL ECONOMY

300,907 STUDENTS ENROLLED FOR THE 2020 - 2021 SCHOOL YEAR
CCSD IS THE FIFTH-LARGEST SCHOOL DISTRICT IN THE NATION



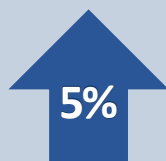
Notes: FY 2012-FY 2015 based on the number of students enrolled on the fourth week of school.
 FY 2016-FY 2019 based on 3rd quarter ADE.
 FY 2020-FY 2021 based on 4th quarter ADE.



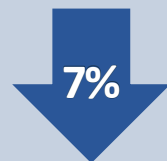
POPULATION



PERSONAL INCOME



UNEMPLOYMENT RATE



| Fiscal Year | Population ¹ | Personal Income ² (dollars in thousands) | Number of Schools | Unemployment Rate ³ |
|-------------|-------------------------|--|-------------------|--------------------------------|
| 2012 | 1,966,630 | 71,777,369 | 357 | 12.00% |
| 2013 | 2,008,654 | 77,373,382 | 357 | 9.70% |
| 2014 | 2,062,253 | 77,298,937 | 357 | 8.30% |
| 2015 | 2,102,238 | 81,821,005 | 357 | 7.00% |
| 2016 | 2,147,641 | 85,970,490 | 356 | 6.20% |
| 2017 | 2,205,207 | 91,150,359 | 351 | 5.00% |
| 2018 | 2,248,390 | 97,457,342 | 358 | 4.93% |
| 2019 | 2,284,616 | 105,087,856 | 360 | 4.22% |
| 2020 | 2,325,798 | 110,628,465 | 362 | 15.97% |
| 2021 | 2,376,683 | N/A ⁴ | 363 | 9.25% |

Sources: ¹ Southern Nevada Consensus Population Estimate, August 2020
² U.S. Bureau of Economic Analysis
³ NV Department of Employment, Training and Rehabilitation/Bureau of Labor Statistics
⁴ Still in the process of being collected

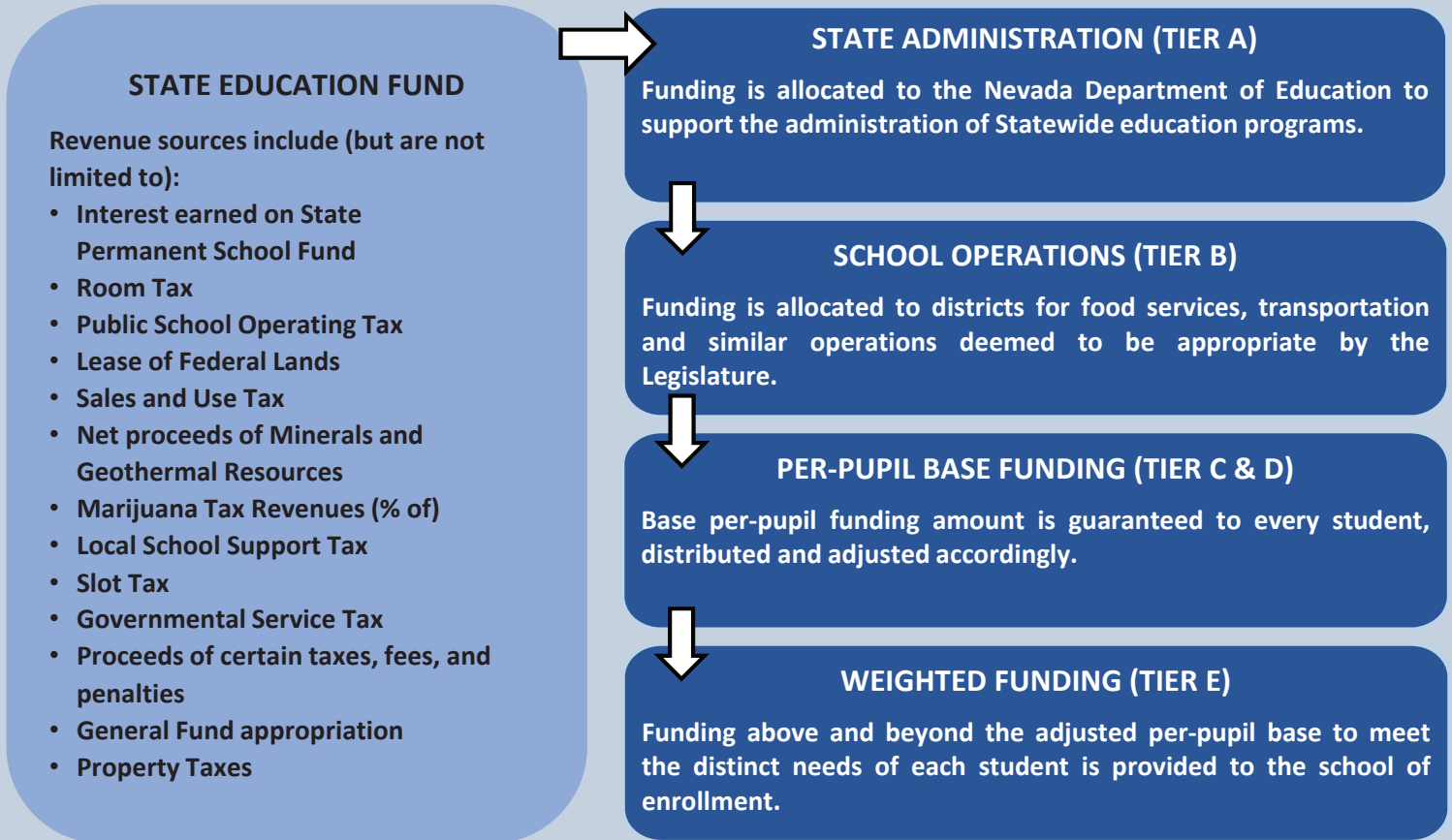


FINANCE INITIATIVES

NEVADA'S NEW EDUCATION FUNDING FORMULA



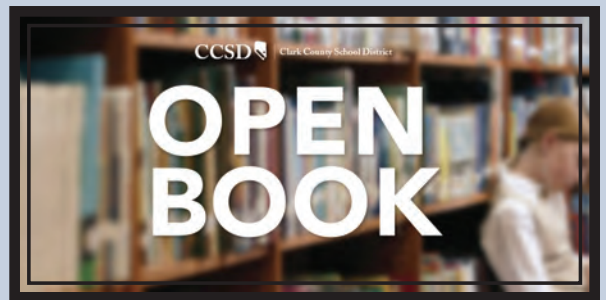
Beginning in the upcoming 2021-2022 school year, funding for Nevada school districts is changing to a new formula and will replace the current Nevada Plan and Distributive School Account (DSA). The New Pupil Centered Funding Plan (PCFP) was built to provide a solid foundation for our education system so that students continue to receive the support they need regardless of fluctuations in the economy over time or which schools they attend. Below is a summary of the revenues used to work through the tiers of the plan.



For detailed information on PCFP, visit doe.nv.gov

PERFORMANCE TRANSPARENCY

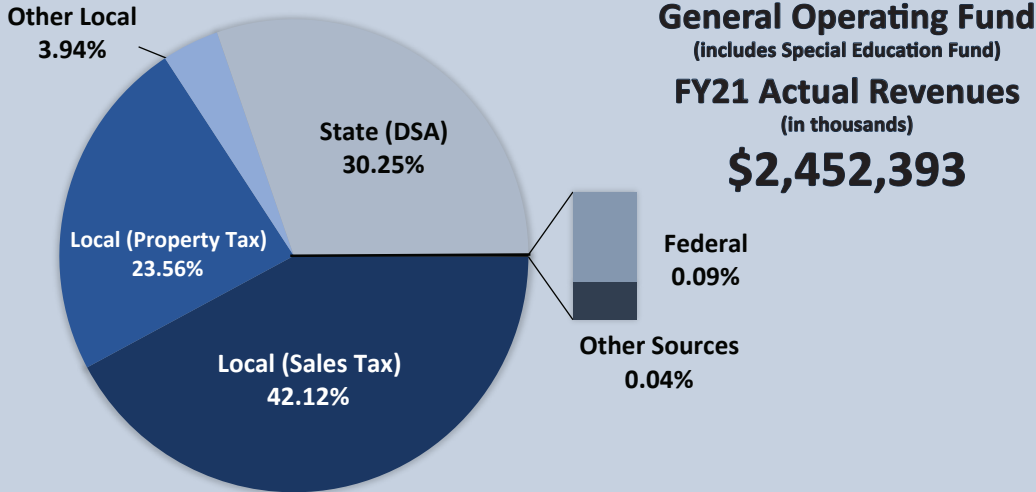
The District provides a website called Open Book. This website is designed to keep the public informed on how taxpayer money is being spent. Some of the interactive tools include budgeted appropriations, staff positions by department and functional area, strategic budgets by school and payments to vendors. These tools provide transparency and accountability for the District's budgeted appropriations and spending. By utilizing a survey to gauge understanding of the features contained in Open Book, and establishing a training document on how to use Open Book, usage and understanding will continue to grow. Visitors are encouraged to share feedback and suggestions through the suggestion book feature. District staff continually work to expand the information provided. Open Book can be accessed on our website at openbook.ccsd.net.



FUNDING EDUCATION

CCSD is funded through a combination of local, state, federal, and other sources. CCSD uses fund accounting to ensure and to demonstrate compliance with government accounting and legal requirements.

The General Fund combined with the Special Education Fund is known as the General Operating Fund. Although they are required to be reported separately for external purposes, they are generally combined for budgeting and funding purposes.



| REVENUES (dollars in thousands) | FY 2021 | FY 2020 | FY 2019 |
|---------------------------------|---------------------|---------------------|---------------------|
| Local sources | \$ 1,707,417 | \$ 1,604,823 | \$ 1,654,706 |
| State sources | 741,919 | 833,747 | 698,757 |
| Federal sources | 2,165 | 1,568 | 1,463 |
| Other sources | 892 | 461 | 885 |
| TOTAL REVENUES | \$ 2,452,393 | \$ 2,440,599 | \$ 2,355,811 |

THE NEVADA PLAN AND THE DSA

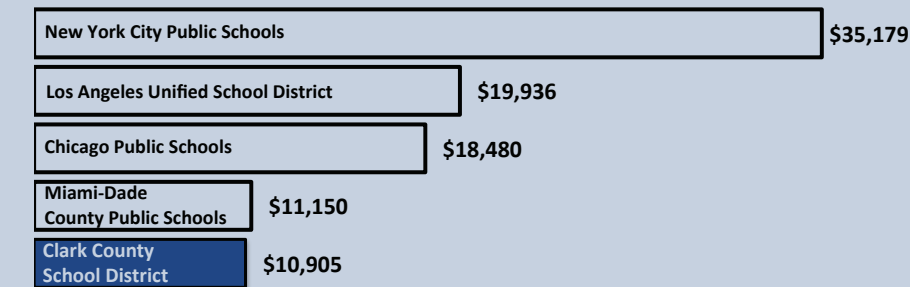
Funding for Nevada school districts is determined largely by the state through a funding program known as The Nevada Plan. School districts receive a specific amount of per-pupil funding from the State known as the Distributive School Account (DSA). FY21 was the last year the District received funding through this model.

$$\begin{aligned}
 & \text{Average Daily Enrollment} \\
 & \times \text{(Multiply) Basic support rate} \\
 & \hline
 & = \text{Equals Basic support guarantee} \\
 & - \text{(Less) Sales Tax} \\
 & - \text{(Less) 1/3 Property Tax} \\
 & \hline
 & = \text{Equals DSA funding by the State*}
 \end{aligned}$$

*Some adjustments not shown

See pages 18-19 - Glossary of Terms for definitions.

PER PUPIL FUNDING



Top five largest school districts in the U.S. Source: Public Education Finances: 2019, U.S. Census Bureau Note: Amounts include funding for capital and debt.





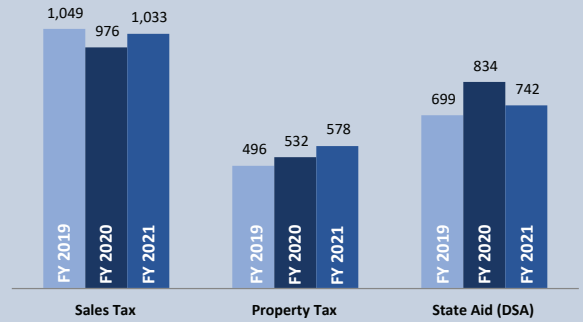
REVENUES

GENERAL OPERATING FUND

(includes Special Education Fund)

- The three largest revenue sources in the General Operating Fund are sales tax, property tax, and state aid, known as the DSA.
- Sales tax INCREASED by \$57 million due to an increase in taxable retail sales in Clark County.
- Property taxes INCREASED by \$46 million as property values improved.
- Overall DSA DECREASED by \$92 million as increased sales tax and property tax offset state funding. Additionally, enrollment decreased for the 2020-2021 school year.

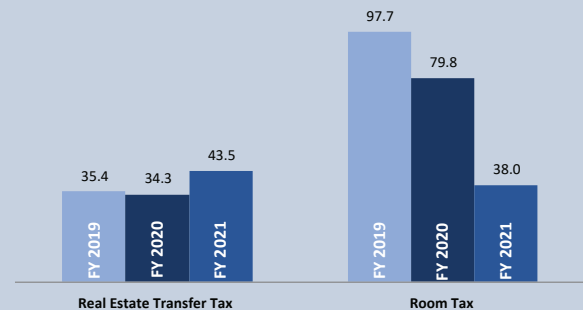
Select General Operating Fund Revenue Sources (dollars in millions)



BOND FUND

- The two major revenue sources in the Bond Fund are the real estate transfer tax and the room tax. Both are pledged to service capital-related debt through transfers to the Debt Service Fund.
- Real estate transfer tax INCREASED by \$9.2 million due to a increase of total home sales.
- Room tax DECREASED by \$42 million due to the economy shutdown as a result of COVID-19.

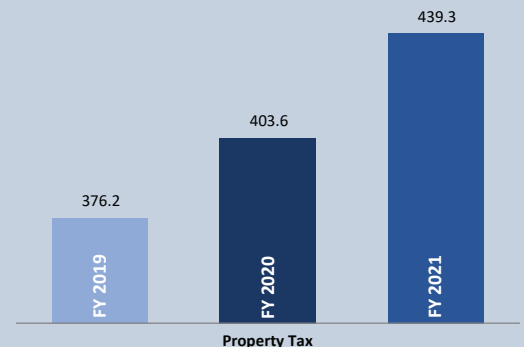
Select Bond Fund Revenue Sources (dollars in millions)



DEBT SERVICE FUND

- The main revenue source in the Debt Service Fund is property tax.
- The District receives \$0.5534 for every \$100 in assessed valuation through property tax collections for capital related debt service.
- Property taxes INCREASED \$36 million from the previous year as property values improved.

Select Debt Service Fund Revenue Sources (dollars in millions)

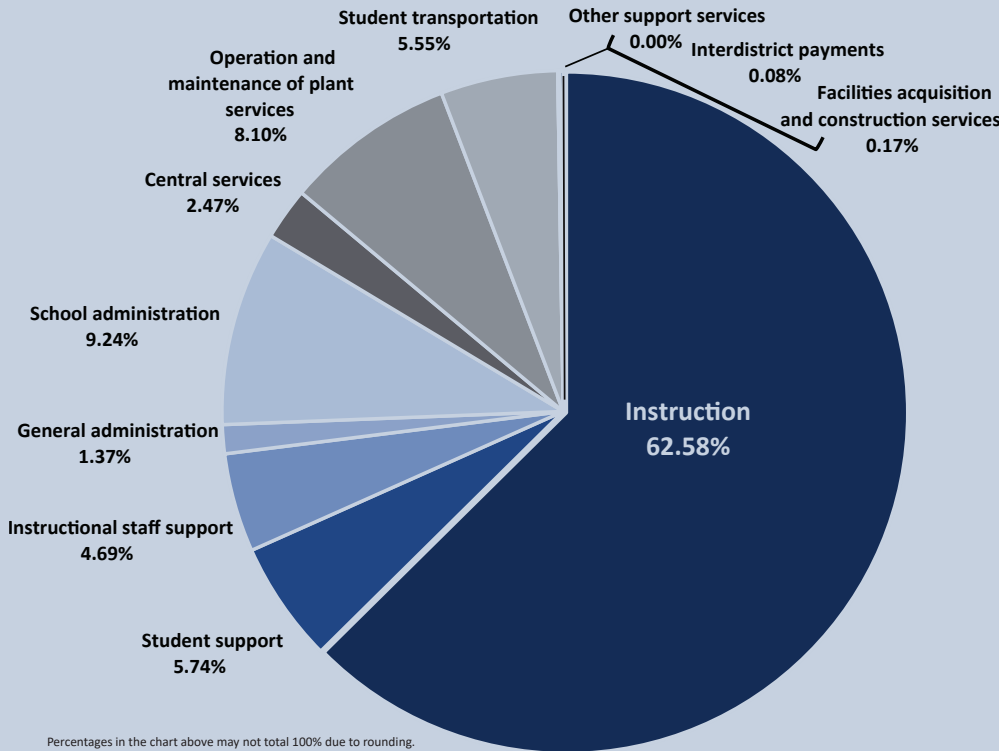


See pages 18-19 - Glossary of Terms for definitions.

EXPENDITURES

WHERE THE MONEY GOES...

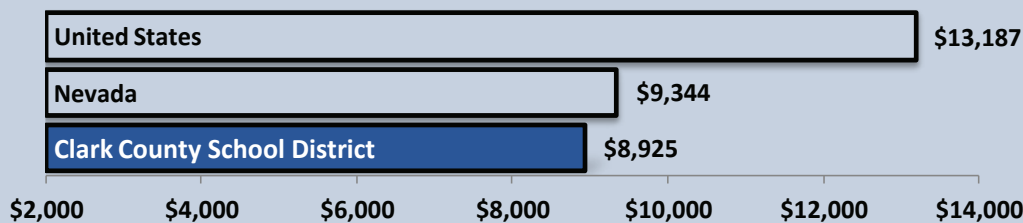
General Operating Fund (includes Special Education Fund) FY21 Actual Expenditures (in thousands) **\$2,397,329**



Percentages in the chart above may not total 100% due to rounding.

| EXPENDITURES (dollars in thousands) | FY 2021 | FY 2020 | FY 2019 |
|--|---------------------|---------------------|---------------------|
| Instruction | \$ 1,500,229 | \$ 1,446,592 | \$ 1,355,365 |
| Student support | 137,612 | 124,194 | 109,606 |
| Instructional staff support | 112,476 | 97,696 | 99,010 |
| General administration | 32,864 | 32,124 | 30,323 |
| School administration | 221,491 | 218,825 | 207,558 |
| Central services | 59,137 | 56,213 | 55,713 |
| Operation and maintenance of plant services | 194,285 | 230,611 | 268,608 |
| Student transportation | 133,063 | 144,286 | 160,606 |
| Other support services | 1 | 4 | - |
| Interdistrict payments | 2,018 | 2,008 | 1,870 |
| Facilities acquisition and construction services | 4,154 | 769 | - |
| TOTAL EXPENDITURES | \$ 2,397,329 | \$ 2,353,322 | \$ 2,288,659 |

PER PUPIL CURRENT SPENDING



Source: Public Education Finances: 2019, U.S. Census Bureau
Note: Amounts exclude funding for capital and debt



FUNCTIONS

Instruction includes all activities directly associated with the interaction between teachers and students. This consists of teacher salaries and benefits, supplies (such as textbooks), and purchased instructional services. Also included here are teacher aides and instructional assistants.

Student support includes activities designed to assess and improve the well-being of students and supplement teaching, such as counselors, nurses, and psychologists.

Instructional staff support includes activities associated with assisting the instructional staff with the content and process of providing learning experiences for students, such as librarians, library aides, computer technicians, and clerical staff.

General administration includes activities concerned with establishing and administering policy in connection with operating the District such as Student Achievement Officers, Program Directors, insurance, and legal services.

School administration includes activities concerned with overall administrative responsibility for a school. This includes principals, assistant principals, deans, and clerical staff involved in the supervision of operations at a school.

Central services includes activities that support administrative and instructional functions such as accounting, budgeting, human resources, purchasing, and information technology.

Operation and maintenance of plant services includes activities concerned with keeping the physical schools and associated administrative buildings open, comfortable, and safe for use. Utilities, maintenance, grounds, custodial, and security services are included.

Student transportation includes activities concerned with the conveyance of students to and from school, as provided by state and federal law. It includes trips between home and school, as well as trips to school activities. This includes bus drivers, mechanics, fuel, new buses, and vehicles.

Other Support Services are all other support services not otherwise properly classified elsewhere.

Interdistrict payments includes funds transferred to another school district, charter school, or other educational entity such as private schools.

Facilities acquisition and construction services includes activities concerned with acquiring land and buildings, remodeling buildings, constructing buildings and additions to buildings, initially installing or extending service systems and other built-in equipment, and improving sites.

See pages 18-19 - Glossary of Terms for more definitions.

FINANCIAL POSITION

The Government-wide financial statements include the Statement of Net Position and the Statement of Activities which provide a broad, long-term overview of CCSD's finances. These financial statements report information on the District similar to private sector accounting with all governmental funds consolidated as *Governmental Activities* and the District's Food Service Enterprise Fund as a *Business-type Activity*. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which are financed in whole or in part by fees charged to external parties for goods or services.

The Statement of Net Position (below) provides information on all of CCSD's assets and liabilities, with the difference between the two reported as net position or "net worth". Increases or decreases in net position serves as a useful indicator of whether the financial position of the District is improving or declining.

| STATEMENT OF NET POSITION (dollars in millions) | Governmental Activities | | Business-type Activities | | Total | |
|---|-------------------------|----------|--------------------------|---------|----------|----------|
| | FY 2021 | FY 2020 | FY 2021 | FY 2020 | FY 2021 | FY 2020 |
| Pooled cash and investments | \$ 1,328 | \$ 1,507 | \$ 101 | \$ 97 | \$ 1,429 | \$ 1,604 |
| Other assets | 673 | 434 | 14 | 20 | 687 | 454 |
| Capital assets | 5,127 | 4,953 | 17 | 19 | 5,144 | 4,972 |
| Total assets | 7,128 | 6,894 | 132 | 136 | 7,260 | 7,030 |
| Deferred outflows of resources | 536 | 567 | 7 | 7 | 543 | 574 |
| Total assets and deferred outflows of resources | 7,664 | 7,461 | 139 | 143 | 7,803 | 7,604 |
| Accounts payable | 158 | 131 | 2 | 1 | 160 | 132 |
| Accrued salaries and benefits | 317 | 288 | 1 | 2 | 318 | 290 |
| Total OPEB liability | 339 | 280 | 2 | 2 | 341 | 282 |
| Net pension liability | 3,199 | 3,143 | 47 | 43 | 3,246 | 3,186 |
| Other liabilities | 3,329 | 3,385 | 3 | 3 | 3,332 | 3,388 |
| Total liabilities | 7,342 | 7,227 | 55 | 51 | 7,397 | 7,278 |
| Deferred inflows of resources | 273 | 378 | 4 | 5 | 277 | 383 |
| Total liabilities and deferred inflows of resources | 7,615 | 7,605 | 59 | 56 | 7,674 | 7,661 |
| Net investment in capital assets | 2,289 | 2,206 | 17 | 19 | 2,306 | 2,225 |
| Restricted | 897 | 796 | - | - | 897 | 796 |
| Unrestricted | (3,137) | (3,146) | 63 | 68 | (3,074) | (3,078) |
| TOTAL NET POSITION | \$ 49 | \$ (144) | \$ 80 | \$ 87 | \$ 129 | \$ (57) |



NET POSITION

Net investment in capital assets is the difference between the value of capital assets and the unpaid portion of debt that is financing those capital assets.

Restricted is the amount of assets or resources limited for a specific purpose such as capital projects and debt service.

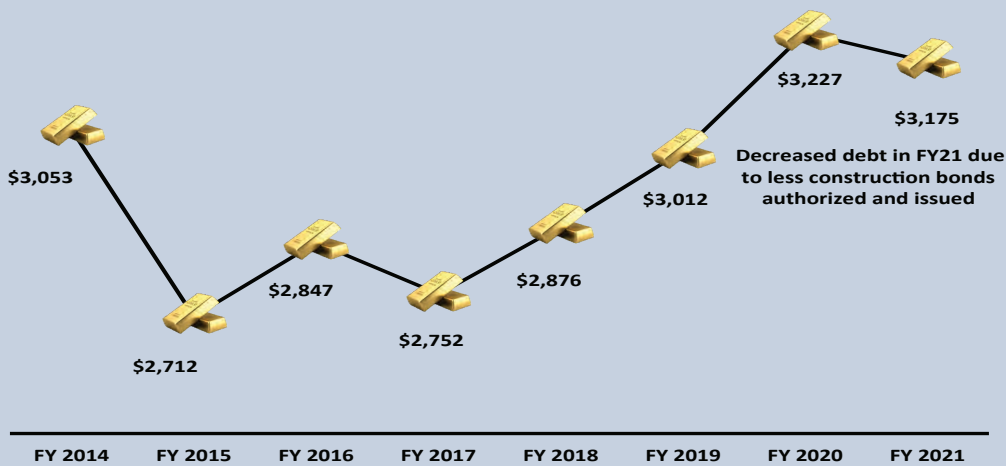
Unrestricted is the difference between assets and liabilities not already included in net investment in capital assets and restricted net position. This resource is used when restricted amounts have been expended.

See pages 18-19 - Glossary of Terms for more definitions.

DISTRICT'S DEBT

OUTSTANDING DEBT

The District issues bonds to provide proceeds for the District's construction and modernization program and for other major capital acquisitions. The Debt Service Fund services all of the bonds payable. The District also issues debt that is additionally secured by a pledge of proceeds of taxes deposited in the District's Bond Fund. The District receives the proceeds of a 1^{5/8} percent room tax collected within Clark County, and this revenue is reflected in total in the Bond Fund. The District currently has \$3.2 billion in outstanding debt as of June 30, 2021. The District has recently issued general obligation bonds to finance various projects including, but not limited to, construction or purchasing new buildings, remodeling or repairing existing buildings, and additional equipment for schools including equipment used for student transportation.



Presented net of original issuance, discounts, and premiums.
(dollars in millions)

BOND RATINGS

A bond or credit rating is a rating given to the debt obligations of the District as assigned by nationally recognized statistical rating organizations. The letter designation represents the quality of the bonds; the higher the rating, the less risk a potential investor assumes. The benefits of having a strong bond rating are lower interest costs when issuing bonds since investors often times base part of their decision to buy bonds on the credit rating of the debt. Currently, the District has the following ratings with Moody's Investor Services (Moody's) and Standard & Poor's (S&P) as of June 30, 2021.

MOODY'S
INVESTORS SERVICE

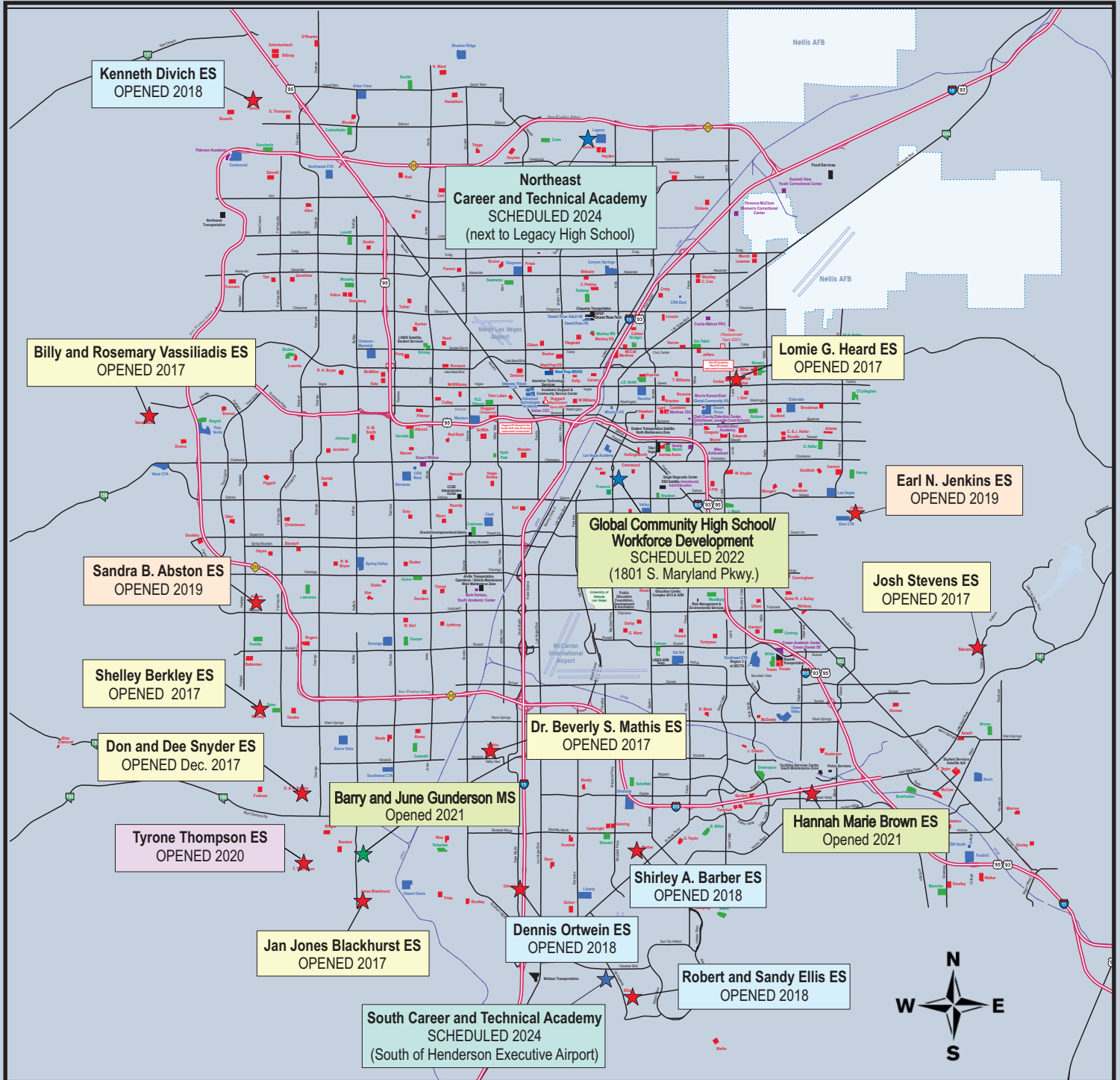
A1

S&P Global
Ratings

A+

CAPITAL PROJECTS

The 2015 Nevada Legislature authorized funding to extend the District’s Capital Improvement Program for the following ten years. As of June 30, 2021, the District has completed 15 new campuses and eight replacement schools. Construction for one new elementary school and one new middle school was completed in August of 2021. Still in progress is one Workforce Development HS and two Career and Technical Academies, scheduled to be open by 2024.



To learn more about the entire Capital Improvement Program visit our website at capitalimprovementplan.ccsd.net.

DISTANCE EDUCATION

The District offered distance education during the 2020-2021 school year for the majority of the year. Classroom instruction was replaced with webinars, interactive chat discussions, videos, and virtual instruction during the pandemic. The District faced and overcame a variety of challenges throughout the transition.



**1,218 Wi-Fi
School Bus
Connections**

**Free meals
to ALL ages
2-18**

**90K+
Chromebooks**

Transitioning to full-time distance education left some students without the resources to participate in online learning. In response, the Connecting Kids coalition was formed by business and education leaders in Nevada who partnered together to ensure all students had access to a computer and reliable internet at home. The District ordered and distributed thousands of Chromebooks and parked buses at various locations to provide free Wi-Fi. These actions allowed all students to have access to quality instruction via distance education.

The Canvas Learning Management System was utilized to assist with the delivery of instructional materials and assignments, resources, and other tools. Canvas is accessible via the Web anywhere and anytime by teachers, students, and parents.

The District also benefited from a U.S. Department of Agriculture waiver that allowed for the distribution of free meals to all students regardless of eligibility. With the transition to full-time distance education, providing students with free meals was a necessary success.

Another challenge was tutoring and training for both students and parents. The District provided all students academic support through the Learning Line (via telephone) during scheduled school days. Additionally, Family and Community Engagement Services, in collaboration with the District and community partners, provided academic and social-emotional training opportunities to parents through the University of Family Learning Online. For more information on this program, please visit faces.ccsd.net.



EDUCATIONAL ACHIEVEMENTS

A graphic for the NAMM Foundation's 2021 Best Communities for Music Education award. It features a central circular seal with a graduation cap and the text "2021 BEST Communities for MUSIC EDUCATION". The seal is surrounded by various music-related icons like a microphone, a star, and a thumbs up. The NAMM Foundation logo is in the top left corner. Below the seal, the text reads "Clark County School District" and "For Outstanding Support of Music Education and Enriching the Lives of Children and Advancing Student Achievement".

Clark County School District
For Outstanding Support of Music Education and Enriching the Lives of Children and Advancing Student Achievement



For the 22nd consecutive year, the CCSD Music Education Program has been honored with the Best Communities for Music Education designation from the National Association of Music Merchants (NAMM).

“CCSD is extremely proud to yet again be named a top school district for music education,” said CCSD Superintendent Dr. Jesus F. Jara. “The performing arts are an integral part of our students’ education and I would like to thank our exceptional educators for their tireless efforts in providing our students with exceptional music education despite working through a global pandemic.”

CCSD Magnet Schools recognized by Magnet Schools of America

17 Schools of Excellence Awards

19 Schools of Distinction Awards



GRADING REFORM INITIATIVE

CCSD is committed to student success by embodying the core values of equity, accountability, and high expectations for all students.

In an effort to reach goals set in Focus: 2024, CCSD’s five-year strategic plan, the Grading Reform Committee, composed of principals and members of various CCSD departments, in partnership with the Assessment, Accountability, Research, and School Improvement Division have led a grading reform initiative. The goal of these efforts is to ensure students’ grades more accurately reflect their knowledge and skills and minimize the impact of non-academic factors on grades by reporting these factors separately.

Students are still expected to meet deadlines and demonstrate appropriate behaviors; however, these actions will not be reflected in academic grades. Students will also have the opportunity to revise and/or retake assignments and tests to encourage continued academic growth in areas they may not have fully understood the first time. These changes will allow students to learn from mistakes and demonstrate mastery of content throughout the school year. Implementation will begin for the 2021-2022 school year.

For detailed information on the Grading Reform Initiative, visit our website at ccsd.net/district/grading-reform-initiative/



IN THE NEWS

CCSD IN THE NEWS DURING SCHOOL YEAR 2020-2021

- CCSD K.O. Knudson Academy of the Arts has been designated an Exemplary School in recognition of its commitment to excellence by the Arts Schools Network Board of Directors. The five-year designation is awarded for 2020-2025.
- A total of 52 CCSD high school students have been selected as semifinalists in the 2021 National Merit Scholarship Program through the National Merit Scholarship Corporation.
- CCSD launched reconnect.ccsd.net, a one-stop website for helpful information about the District's hybrid instructional model. The website is a handy resource for all information related to hybrid instruction which began in March for pre-kindergarten to Grade 3 students whose families choose for them to return to the classroom. Information on the website includes topics related to health and safety, food service, transportation, and technology, as well as information about hybrid instruction and full-time distance education.
- Lyl Burkholder Middle School earned the 2021 Recognized American School Counselor Association Model Program (RAMP) designation for making an exemplary commitment to its school counseling program. This is the second time Burkholder Middle School has been awarded RAMP designation. Burkholder Middle School is the only school in the state of Nevada to receive the designation this year.
- Juliana Urtubey was named the 2021 National Teacher of the Year. Urtubey, an educator for 11 years, teaches at Kermit R. Booker, Sr. Innovative Elementary School where she serves as a co-teacher in pre-kindergarten through fifth-grade special education settings and as an instructional strategist developing supports to meet students' differing academic, social-emotional, and behavioral needs. She is known as "Ms. Earth" for her efforts to beautify schools and unify the community through murals and gardens.
- CCSD provided Summer Acceleration at all schools five days a week for a six-hour instructional day to support students' learning and social-emotional wellbeing. Many Summer Acceleration programs are designed to provide fun activities for students that offer additional project-based learning to encourage social interaction. Summer Acceleration programs offer flexible scheduling for families who have summer plans. Families can decide how many days and how many hours per day their child will participate.
- CCSD announces the launch of Focus on the Future for Kids: Community Input Initiative to engage the community on a shared vision of what we want for our schools and how we can invest recent infusions of federal funds to support that vision. The District will receive approximately \$770 million dollars over the next three years to help support the needs of students and address the impact of the pandemic on educational outcomes. The Initiative kicked off this summer with outreach to a variety of key community groups to provide input from the people they serve. Superintendent Dr. Jesus F. Jara said the district will align its plans for spending federal funds with the priorities outlined in the community input.
- The U.S. Department of Education recognized two CCSD schools as National Blue Ribbon Schools for 2021. Charlotte Hill Elementary School and Frank Lamping Elementary School are recognized for the "Exemplary Achievement Gap Closing" category. This recognition is a national award given annually by the U.S. Department of Education, and is based on a school's overall academic performance or progress in closing achievement gaps among student groups. The coveted National Blue Ribbon Schools award affirms the hard work of educators, families and communities in creating safe and welcoming schools where students master challenging and engaging content.



GLOSSARY OF TERMS



Accounts Payable - Items the District owes to individuals and companies who supply a service or good, and the expected payment is to be made within twelve months.

Accrued salaries and benefits - The amount of liability remaining at the end of a reporting period that have been earned by employees but not yet paid to them.

Assessed Valuation - A valuation set upon real estate or other property by a government as a basis for levying taxes - 35% of market value.

Assets - Resources with present service capacity that the District presently controls.

Average Daily Enrollment (ADE) - Total number of pupils enrolled in and scheduled to attend a public school in a specific school district during a period of reporting divided by the number of days school is in session during that period.

Basic support rate - The per-pupil guaranteed amount of funding established each legislative session which is determined by demographic characteristics of the District.

Basic support guarantee - The amount of funding the District will receive through a combination of local and state revenues.

Bond - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically.

Bond Fund - A fund established to account for the costs of capital construction and improvements paid for with bond proceeds.

Budget - A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

Capital Assets - Assets that the District intends to hold or continue in use over a long period of time. Specifically, capital assets including land, improvement to land, easements, building, vehicles, infrastructure, and all other tangible or intangible assets that are used in operations and that have initial useful lives that extend beyond a single reporting period.

Debt - An obligation resulting from the borrowing of money or from the purchase of goods and services.

Debt Service Fund - A fund established to account for the accumulation of resources for, and the payment of, long-term debt principal and interest.

Deferred Inflows of Resources - An acquisition of net position that is applicable to a future reporting period.

Deferred Outflows of Resources - A consumption of net position that is applicable to a future reporting period.

Expenditures - Total charges incurred, whether paid or unpaid, for current expenses, capital outlay, and debt service.

Enterprise Fund - A type of proprietary fund used to report an activity for which a fee is charged to external users for goods or services. The District has one of these funds to account for transactions relating to the food services provided to schools and other locations. Financing is provided by user charges and federal subsidies.

Family and Community Engagement Services (FACES) - A partnership recognizing the collaboration between family, school, and community to make sure every single student succeeds.

Financial Statements - A tabulation of amounts, derived from accounting records and expressed in words and dollars, that displays either 1) the financial position of the reporting unit at a moment in time; or 2) inflows and outflows of resources from transactions or other events during a period of time.

Fiscal Year (FY) - A twelve-month period of time to which the annual budget applies and at the end of which the District determines its financial position and the results of its operations. The District's fiscal year runs from July 1 through June 30.

Function - As applied to expenditures, this term references the accumulation of costs associated with a type of service or activity such as Instruction, School Administration, and Plant Maintenance and Operation. The District adheres to Nevada Revised Statutes for the coding of all expenditures. This coding is consistent nationally and enables comparisons of expenditure categories of school districts throughout the nation.

Fund - A fiscal and accounting entity which is comprised of a self-balancing set of accounts which reflect all assets, liabilities, equity,

GLOSSARY OF TERMS

(continued)

revenues, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectives, and to facilitate management controls.

Fund Accounting - Accounting whereby non-profit organizations and organizations in the public sector are measured by accountability instead of profitability. These organizations have a need for special reporting to financial statements users that show how money is spent, rather than how much profit was earned.

Fund Balance - Net position of a government fund (difference between assets, liabilities, deferred outflows of resources, and deferred inflows of resources).

Generally Accepted Accounting Principles (GAAP) - Conventions, rules, and procedures that serve as the norm for the fair presentation of financial statements.

General Fund - A fund established to account for resources and costs of operations associated with the District which are not required to be accounted for in other funds.

Government Finance Officers Association (GFOA) - Is a professional association of federal, state/provincial, and local finance officials deeply involved in planning, financing, and implementing thousands of governmental operations in each of their jurisdictions in the United States and Canada.

Governmental Funds - Funds generally used to account for tax-supported activities. These include the general fund, special revenue funds, debt service funds and capital projects funds.

Government-wide Financial Statements - Financial statements that incorporate all of a government's governmental and business-type activities.

Liabilities - Present obligations to sacrifice resources that the government has little or no discretion to avoid.

Long-Term Debt - Debt with a maturity of more than one year after the date of issuance.

Net Pension Liability - The amount by which the total pension liability exceeds the pension plan's net position available for paying benefits.

Net Position - The residual of all other financial statement elements presented in a statement of financial position.

Net of Original Issuance, Discounts, and Premiums - The sum amount over/under the face value of an issued bond or tax-supported debt.

Other Assets - Other categories such as accounts receivable and inventories.

Other Liabilities - Amounts due to other entities and unearned revenues. This also includes long-term debt and obligations.

Other Post Employment Benefits (OPEB) - Benefits, other than pensions, that a state or local government employee receives as part of his or her package of retirement benefits.

Pooled Cash and Investments - The amount of physical cash held by the District in checking accounts and on for purposes of paying expenses. Investments are made up of funds not needed to pay current expenses and allows the District to earn interest on its cash.

Real Estate Transfer Tax - A tax collected on transfers of real property.

Revenues - Additions to the assets of a fund during a fiscal period that are available to finance the fund's expenditures during the fiscal year.

Room Tax - The tax guests pay on the rental of transient lodging.

Special Education - Consists of direct instructional activities designed to deal with some of the following pupil exceptionalities: learning disabled, physically challenged, hearing impaired, and gifted and talented.

Special Education Fund - A fund established to account for transactions of the District relating to educational services provided to children with special needs.

Unearned Revenue - A liability for resources obtained prior to revenue recognition.

Unweighted ADE - The total (full) audited enrollment. As opposed to, weighted enrollment which counts pre-kindergarten students as six-tenths of a student rather than a whole student.

U.S. Department of Agriculture (USDA) - A cabinet-level agency that oversees the American farming industry.



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Photographs provided by CCSD Communications Department



"All students progress in school and graduate prepared to succeed and contribute in a diverse global society."



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