

POPULAR ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2022

Clark County, Nevada



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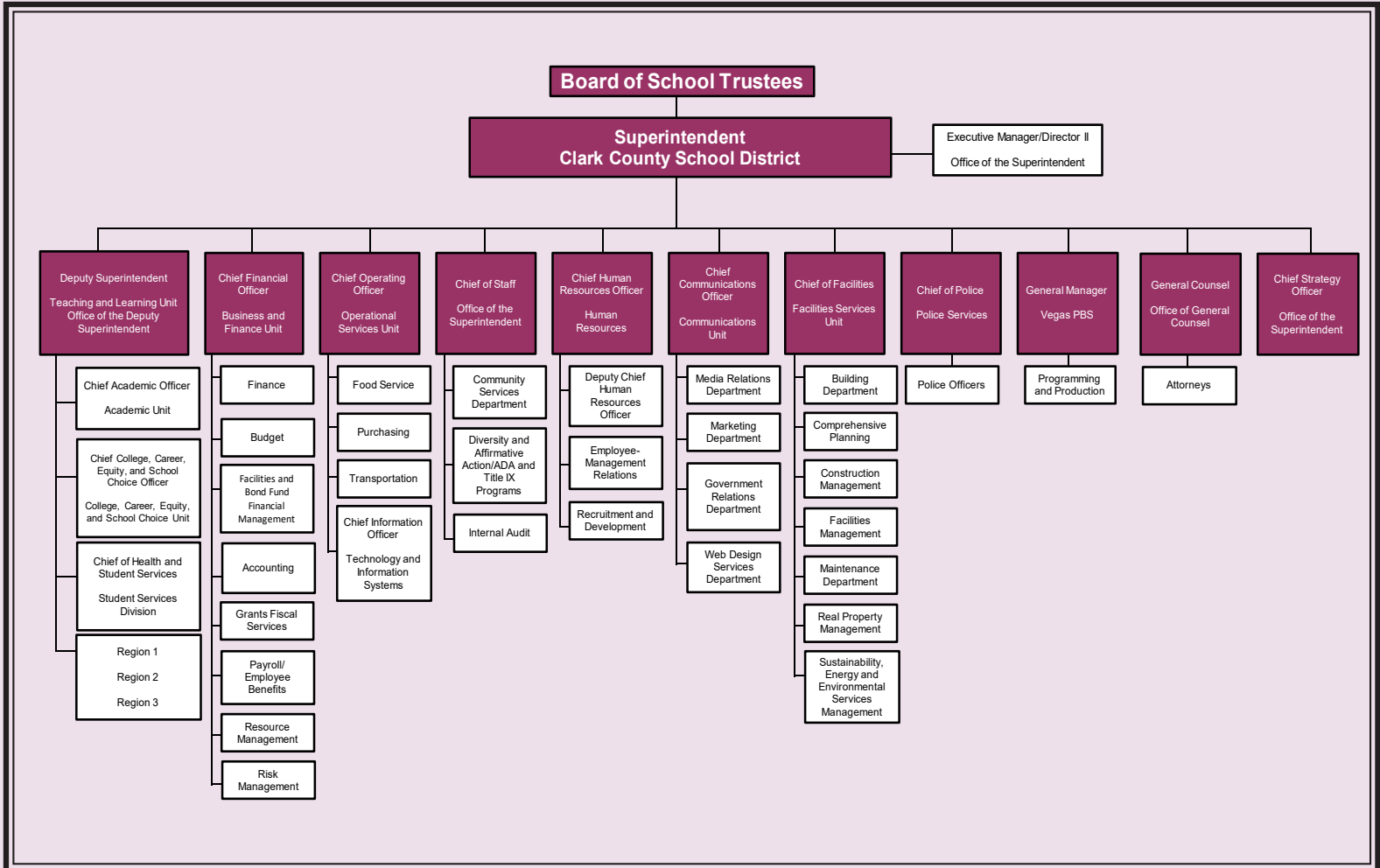
Clark County School District Board Of School Trustees



BOARD OF SCHOOL TRUSTEES

From Left: Lisa Guzmán, Katie Williams, Evelyn Garcia Morales, Irene A. Cepeda, Lola Brooks, Danielle Ford, Linda P. Cavazos

ORGANIZATIONAL STRUCTURE



LETTER FROM THE SUPERINTENDENT



October 24, 2022

To the Citizens and Taxpayers of Clark County:

I am pleased to present the Clark County School District's (CCSD) Popular Annual Financial Report (PAFR) for the fiscal year that ended June 30, 2022, which demonstrates CCSD's prudent fiscal policies. All of our focus and efforts continue to have one purpose; working as one team, with one goal, to make CCSD #1ForKids.

CCSD provides public education in Clark County, Nevada from kindergarten through twelfth grade offering many educational resources, from regular and special education programs to adult and vocational programs, in order to meet the needs of the children and adults of Clark County. CCSD operates 232 elementary schools, 61 middle/junior high schools, 52 high schools, and 25 alternative and special schools. With a student body of 301,495 and employing over 40,000 staff members, this makes CCSD the fifth-largest school district in the nation and the largest non-federal, single-entity public employer in Nevada.

There are several services and resources that CCSD provides in a variety of areas. Some of these include Magnet Schools and Career and Technical Academies (CTA), which offer learning opportunities related to various themes or focus areas for interested students. The English Language Learner Division facilitates professional learning sessions titled Understanding Language Development, for all CCSD licensed educators to improve learning outcomes for English language learners (ELL). Additionally, the Student Services Division (SSD) provides specialized services and accommodations for students with disabilities as mandated by each student's Individualized Education Program (IEP), as well as, supervising the provision of services for students identified as Gifted and Talented.

Focus: 2024, CCSD's five-year strategic plan, focuses on student success by providing students with equity, accessibility, and rigorous instruction; making sure every student has access to strong teaching and learning. CCSD's vision is that "all students progress in school and graduate prepared to succeed and contribute in a diverse global society." An area of focus is instructional excellence in the classroom by ensuring our teachers, administrators, and staff have the tools they need to succeed. Student success targets include all CCSD schools being rated three stars or higher on the Nevada School Performance Framework and at least 90 percent of CCSD students graduating from high school, college and career ready. In an attempt to meet the college and career-ready goal, CCSD worked with community partners and launched an apprenticeship website to provide information to educators, students, and parents about apprenticeship programs in Southern Nevada. The website includes information about skilled trades, as well as the medical field and the cybersecurity/information technology field.

CCSD continues with its bond construction program to provide sustainable infrastructure that ensures student achievement with three main revenue sources; bonds and pledged revenues from the room tax and real property transfer tax in the city and county. Because of the continuous construction of new buildings over the life of the previous 1998 bond program, 16 of the District's 370 schools have been built in the last 10 years. During the 2015 Legislative Session, Senate Bills (SB) 119 and 207 passed, which extended the authority of the District to issue bonds for the construction and renovation of schools through 2025. The District expects to receive \$4.1 billion in capital funds over this 10-year period. On May 30, 2021, the Nevada Legislature adopted SB 450, which was signed by the Governor on June 7, 2021, extending the District's authority to issue general obligation bonds secured by the tax rate for debt service of \$0.5534 for another 10 years ending March 3, 2035. CCSD opened a new elementary school and middle school in the 2021-2022 fiscal year and opened a high school and technical school in August of the 2022-2023 fiscal year. Alternatively, CCSD is currently using the funds to replace older campuses, build additional classrooms in overcrowded campuses, and implement comprehensive modernization projects at various schools.

We are confident this document will provide financial and academic information in a clear, concise, and understandable manner, representing how CCSD is working as one team, with one goal, to make CCSD #1ForKids.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Jesus F. Jara". The signature is fluid and cursive, written over a light blue circular stamp or watermark.

Jesus F. Jara, Ed.D.
Superintendent of Schools



MESSAGE FROM THE CHIEF FINANCIAL OFFICER

The Clark County School District's (CCSD) Popular Annual Financial Report (PAFR) for the fiscal year ended June 30, 2022, is intended to clearly communicate, in an open and transparent manner, our financial operations in an easy to understand format.

The PAFR summarizes the financial and operating results reported in our Annual Comprehensive Financial Report. The Annual Comprehensive Financial Report is prepared in conformance with generally accepted accounting principles (GAAP). It includes audited financial statements, disclosures, opinions of our independent external auditors, and other detailed financial information. The independent external audit of the Annual Comprehensive Financial Report was performed by Eide Bailly LLP,

in accordance with auditing standards generally accepted in the United States of America. Copies of the Annual Comprehensive Financial Report and the PAFR are available from the Business and Finance Unit and posted on our website at www.ccsd.net.

The PAFR is prepared on a GAAP basis and is unaudited. While the underlying accounting methods are similar to the Annual Comprehensive Financial Report, the PAFR simplifies reporting by not including all segregated funds, required presentations and full disclosure of all material financial and non-financial events in the notes to the financial statements.

CCSD wishes to thank all of the stakeholders who assist in providing quality education to our students, especially the Board of School Trustees, for their progressive direction and management.

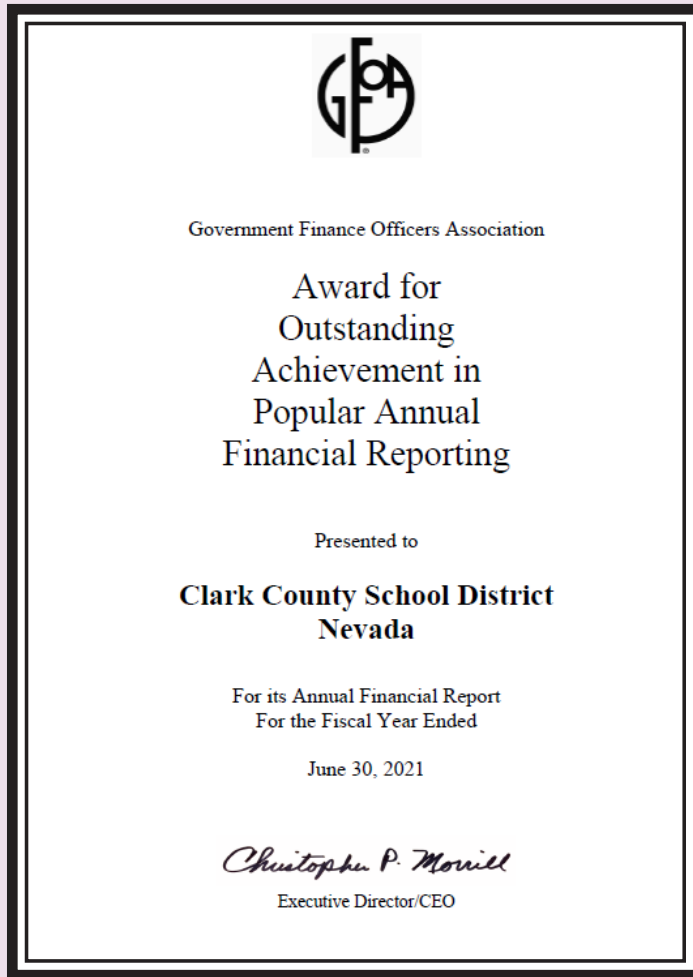
Respectfully submitted,

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Jason Goudie
Chief Financial Officer

RECOGNITION

PROFESSIONAL FINANCIAL AWARDS



The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the Clark County School District for its Popular Annual Financial Report for the fiscal year ended June 30, 2021.

The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. Clark County School District has received a Popular Award for the tenth consecutive year. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we will be submitting it to GFOA for consideration.



CCSD AT A GLANCE

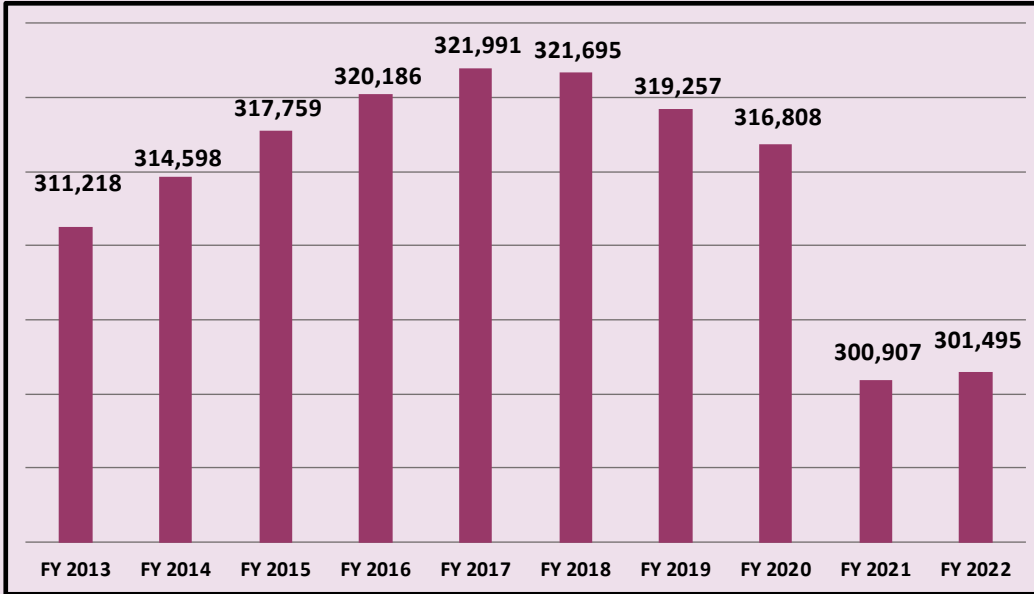


	FY 2022	FY 2021
Total Students ¹	301,495	300,907
Elementary	134,222	132,165
Middle	66,815	71,041
Senior High	98,105	96,451
Special	469	567
Adult	1,884	683
Total Schools	370	363
Elementary	232	229
Middle	61	59
Senior High	52	49
Alternative/Adult	21	19
Special	4	7
Students Receiving Special Services		
Special Education Programs	39,759	40,470
Transportation		
Buses	1,924	1,816
Students eligible to ride including special education	138,724+	146,272+
Total Bus Stops	34,582	31,284
General Operating Fund Budget	Approx. \$3.3 Billion	Approx. \$2.7 Billion
General Operating Fund Resources (in thousands)		
Opening Fund Balance	\$377,044	\$291,140
Local sources	\$10,116	\$1,707,417
State sources	\$2,821,941	\$741,919
Federal sources	\$2,228	\$2,165
Other sources	\$408	\$892
Ending Fund Balance	\$493,618	\$377,044
Student Ethnicity Distribution		
Hispanic/Latino	47.2%	47.3 %
Caucasian	21.6%	22.3 %
Black/African American	15.7%	15.2 %
Multiracial	7.6%	7.2 %
Asian	6.0%	6.1 %
Hawaiian/Pacific Islander	1.6%	1.6 %
Native American	0.3%	0.3 %
Total Employees by Function	40,173	39,003
Instruction	26,546	25,934
Food service	984	876
Operation/maintenance of plant services	2,597	2,542
School administration	2,704	2,597
Student transportation	1,699	1,858
Student support	2,927	2,686
Instructional staff support	1,583	1,488
Central services	834	723
Facilities acquisition and construction services	153	142
General Administration	115	112
Community services	29	43
Interdistrict payments	2	2

Note: ¹ Based on 4th quarter audited average daily enrollment (ADE).

ENROLLMENT & LOCAL ECONOMY

301,495 STUDENTS ENROLLED FOR THE 2021 - 2022 SCHOOL YEAR
CCSD IS THE FIFTH-LARGEST SCHOOL DISTRICT IN THE NATION



Notes: FY 2013-FY 2015 based on the number of students enrolled on the fourth week of school.
 FY 2016-FY 2019 based on 3rd quarter ADE.
 FY 2020-FY 2022 based on 4th quarter ADE.



POPULATION



PERSONAL INCOME



UNEMPLOYMENT RATE



Fiscal Year	Population ¹	Personal Income ² (dollars in thousands)	Number of Schools	Unemployment Rate ³
2013	2,008,654	\$ 77,373,382	357	9.70%
2014	2,062,253	77,298,937	357	8.30%
2015	2,102,238	81,821,005	357	7.00%
2016	2,147,641	85,970,490	356	6.20%
2017	2,205,207	91,150,359	351	5.00%
2018	2,248,390	97,457,342	358	4.93%
2019	2,284,616	105,087,856	360	4.22%
2020	2,325,798	110,628,465	362	15.97%
2021	2,376,683	118,678,768	363	9.25%
2022	2,333,092	N/A ⁴	370	5.33%

Sources: ¹ Southern Nevada Consensus Population Estimate, August 2021
² U.S. Bureau of Economic Analysis
³ NV Department of Employment, Training and Rehabilitation/Bureau of Labor Statistics
⁴ Still in the process of being collected

FINANCE INITIATIVES

PUPIL CENTERED FUNDING PLAN

In the 2021-2022 school year, funding for Nevada school districts changed. The Pupil Centered Funding Plan (PCFP) replaced the Nevada Plan and Distributive School Account (DSA). The PCFP was built to provide a solid foundation for our education system so that students continue to receive the support they need regardless of fluctuations in the economy over time or which schools they attend. Revenues flow downward through the tiers of the plan as outlined below.

PCFP TIER STRUCTURE

2022 PCFP PER-PUPIL FUNDING



A

STATE ADMINISTRATION

Funding is allocated to the Nevada Department of Education to support the administration of Statewide education programs.

\$1

FOOD SERVICES
for all students



B

SCHOOL OPERATIONS

Funding is then allocated to districts for food services, transportation and similar operations deemed to be appropriate by the Legislature.

\$1,055

TRANSPORTATION
for all eligible students



C/D

PER-PUPIL BASE FUNDING

Base per-pupil funding amount is guaranteed to every student, distributed and adjusted accordingly.

\$7,264

PER-PUPIL BASE
for all students

\$8,807

SPECIAL EDUCATION
for all eligible students



E

WEIGHTED FUNDING

Funding above and beyond the adjusted per-pupil base to meet the distinct needs of each student is provided to the school of enrollment.

\$1,671

Weighted Funding
ENGLISH LANGUAGE LEARNERS
for all eligible students

\$872

GIFTED AND TALENTED
for all eligible students

\$218

AT-RISK
for all eligible students

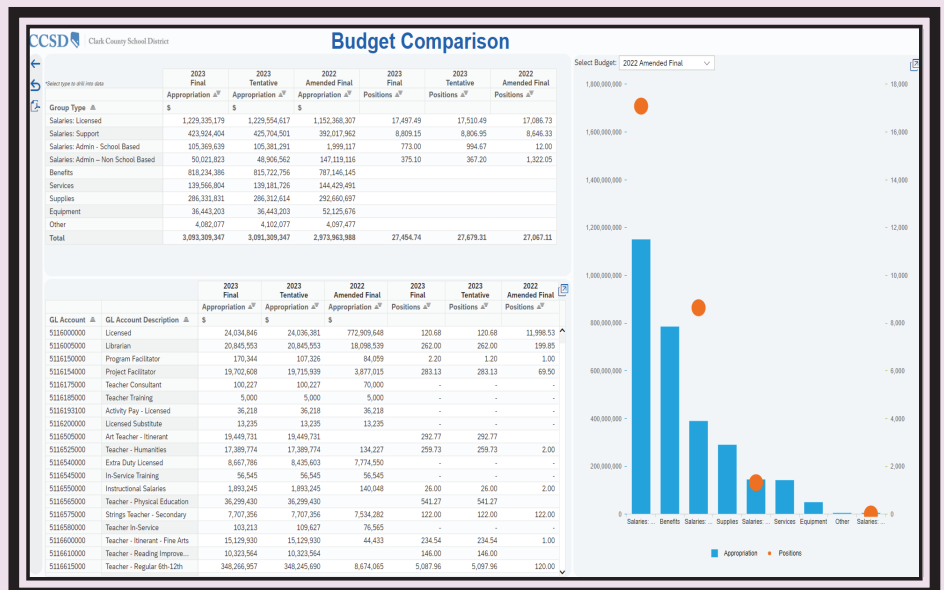
PERFORMANCE TRANSPARENCY

The District provides a website called Open Book that is designed to keep the public informed on how taxpayer money is being spent.

Interactive tools on the website include:

- Budgeted Appropriations
- Strategic Budgets by School
- Vendor Payments
- Staff Positions by School

Visitors are encouraged to share feedback and suggestions through the suggestion book feature. District staff continually work to expand the information provided.



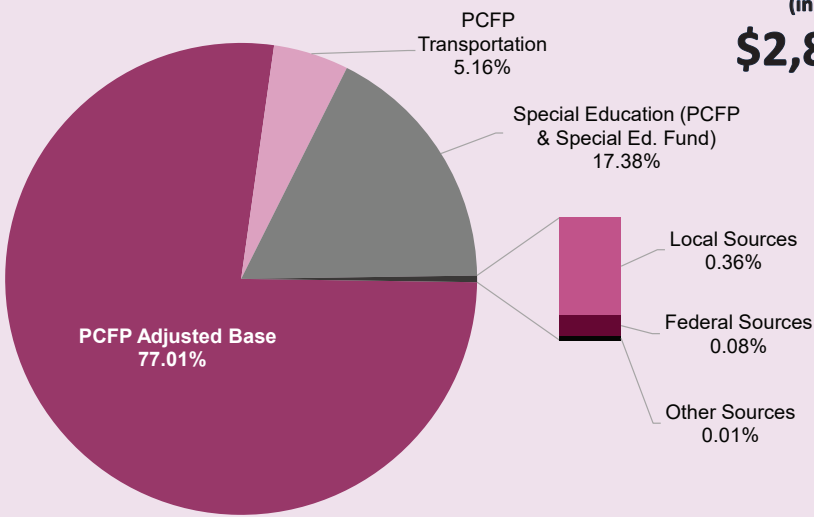
Open Book can be accessed on our website at openbook.ccsd.net.

FUNDING EDUCATION

CCSD is funded through a combination of local, state, federal, and other sources. CCSD uses fund accounting to ensure and to demonstrate compliance with government accounting and legal requirements.

The General Fund combined with the Special Education Fund is known as the General Operating Fund. Although they are required to be reported separately for external purposes, they are generally combined for budgeting and funding purposes.

General Operating Fund (includes Special Education Fund) FY22 Actual Revenues (in thousands) **\$2,834,693**



REVENUES (dollars in thousands)	FY 2022	FY 2021	FY 2020
Local sources	\$ 10,116	\$ 1,707,417	\$ 1,604,823
State sources	2,821,941	741,919	833,747
Federal sources	2,228	2,165	1,568
Other sources	408	892	461
TOTAL REVENUES	\$ 2,834,693	\$ 2,452,393	\$ 2,440,599

PER PUPIL FUNDING

New York City Public Schools	\$36,393
Los Angeles Unified School District	\$20,117
Chicago Public Schools	\$19,953
Miami-Dade County Public Schools	\$11,677
Clark County School District	\$11,491

Top five largest school districts in the U.S.
Source: Public Education Finances: 2020, U.S. Census Bureau **Note:** Amounts include funding for capital and debt.





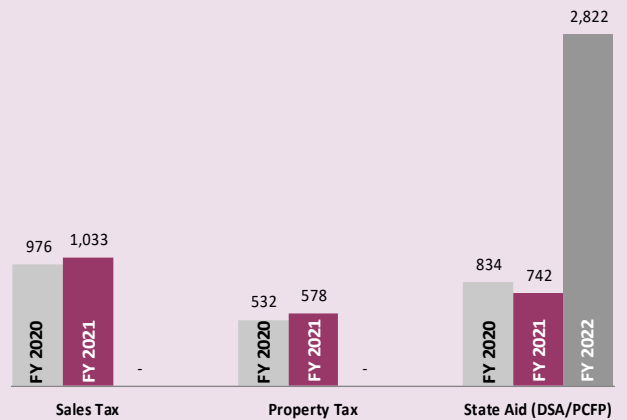
REVENUES

GENERAL OPERATING FUND

(includes Special Education Fund)

- Beginning fiscal year 2022, the General Fund no longer receives certain local revenues directly such as sales tax and property tax.
- The largest source of revenue in the General Operating Fund is state aid as the new Pupil Centered Funding Plan (PCFP) became effective.

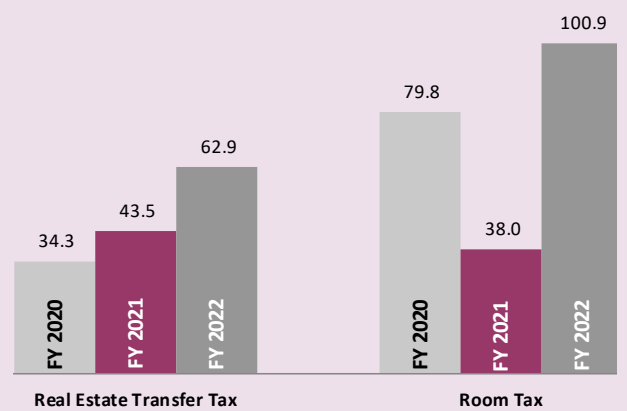
Select General Operating Fund Revenue Sources
(dollars in millions)



BOND FUND

- The two major revenue sources in the Bond Fund are the real estate transfer tax and the room tax. Both are pledged to service capital-related debt through transfers to the Debt Service Fund.
- The real estate transfer tax INCREASED by \$19 million due to an increase in total home sales and median sale price of single-family homes.
- The room tax INCREASED by \$63 million as tourism levels resumed due to lifted travel restrictions.

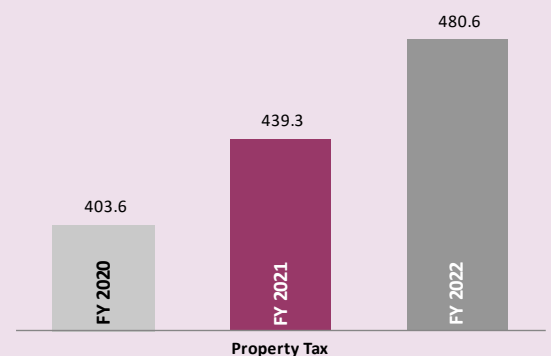
Select Bond Fund Revenue Sources
(dollars in millions)



DEBT SERVICE FUND

- The main revenue source in the Debt Service Fund is property tax.
- The District receives \$0.5534 for every \$100 in assessed valuation through property tax collections for capital related debt service.
- Property taxes INCREASED \$41 million from the previous year as property values improved.

Select Debt Service Fund Revenue Sources
(dollars in millions)

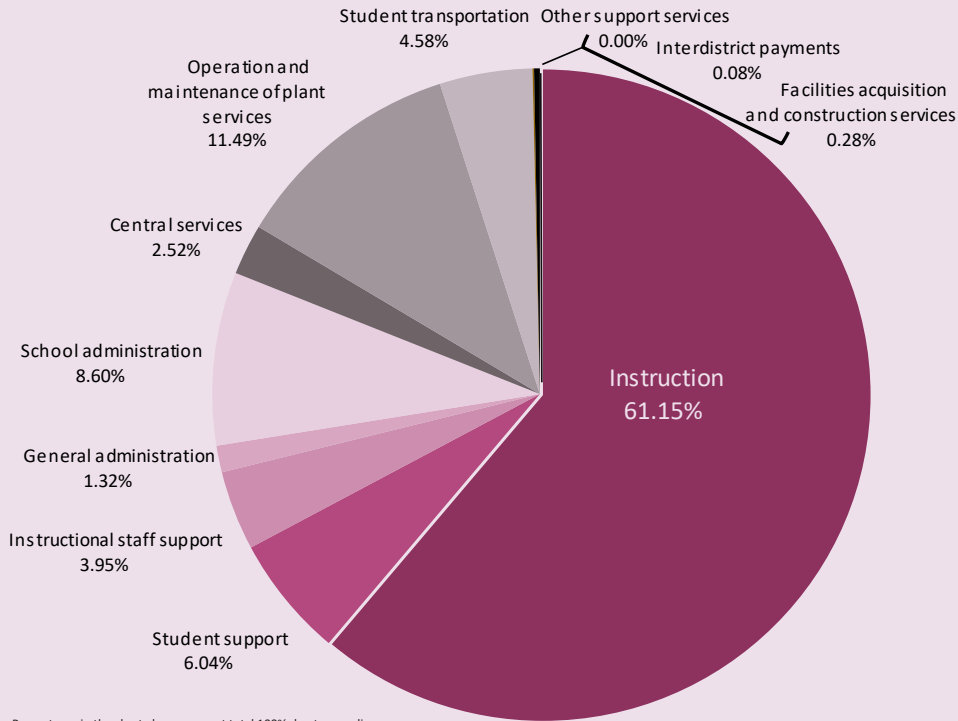


See pages 18-19 - Glossary of Terms for definitions.

EXPENDITURES

WHERE THE MONEY GOES...

General Operating Fund (includes Special Education Fund) FY22 Actual Expenditures (in thousands) **\$2,705,921**



Percentages in the chart above may not total 100% due to rounding.

EXPENDITURES (dollars in thousands)	FY 2022	FY 2021	FY 2020
Instruction	\$ 1,654,557	\$ 1,500,228	\$ 1,446,592
Student support	163,566	137,612	124,194
Instructional staff support	106,794	112,476	97,696
General administration	35,784	32,864	32,124
School administration	232,709	221,491	218,825
Central services	68,091	59,137	56,213
Operation and maintenance of plant services	310,882	194,285	230,611
Student transportation	123,819	133,063	144,286
Other support services	2	1	4
Interdistrict payments	2,086	2,018	2,008
Facilities acquisition and construction services	7,631	4,154	769
TOTAL EXPENDITURES	\$ 2,705,921	\$ 2,397,329	\$ 2,353,322

PER PUPIL CURRENT SPENDING



Source: Public Education Finances: 2020, U.S. Census Bureau
Note: Amounts exclude funding for capital and debt



FUNCTIONS

Instruction includes all activities directly associated with the interaction between teachers and students. This consists of teacher salaries and benefits, supplies (such as textbooks), and purchased instructional services. Also included here are teacher aides and instructional assistants.

Student support includes activities designed to assess and improve the well-being of students and supplement teaching, such as counselors, nurses, and psychologists.

Instructional staff support includes activities associated with assisting the instructional staff with the content and process of providing learning experiences for students, such as librarians, library aides, computer technicians, and clerical staff.

General administration includes activities concerned with establishing and administering policy in connection with operating the District such as Student Achievement Officers, Program Directors, insurance, and legal services.

School administration includes activities concerned with overall administrative responsibility for a school. This includes principals, assistant principals, deans, and clerical staff involved in the supervision of operations at a school.

Central services includes activities that support administrative and instructional functions such as accounting, budgeting, human resources, purchasing, and information technology.

Operation and maintenance of plant services includes activities concerned with keeping the physical schools and associated administrative buildings open, comfortable, and safe for use. Utilities, maintenance, grounds, custodial, and security services are included.

Student transportation includes activities concerned with the conveyance of students to and from school, as provided by state and federal law. It includes trips between home and school, as well as trips to school activities. This includes bus drivers, mechanics, fuel, new buses, and vehicles.

Other Support Services are all other support services not otherwise properly classified elsewhere.

Interdistrict payments includes funds transferred to another school district, charter school, or other educational entity such as private schools.

Facilities acquisition and construction services includes activities concerned with acquiring land and buildings, remodeling buildings, constructing buildings and additions to buildings, initially installing or extending service systems and other built-in equipment, and improving sites.

See pages 18-19 - Glossary of Terms for more definitions.

FINANCIAL POSITION

The Government-wide financial statements include the Statement of Net Position and the Statement of Activities which provide a broad, long-term overview of CCSD's finances. These financial statements report information on the District similar to private sector accounting with all governmental funds consolidated as *Governmental Activities* and the District's Food Service Enterprise Fund as a *Business-type Activity*. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which are financed in whole or in part by fees charged to external parties for goods or services.

The Statement of Net Position (below) provides information on all of CCSD's assets and liabilities, with the difference between the two reported as net position or "net worth". Increases or decreases in net position serves as a useful indicator of whether the financial position of the District is improving or declining.

STATEMENT OF NET POSITION (dollars in millions)	Governmental Activities		Business-type Activities		Total	
	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021
Pooled cash and investments	\$ 1,891	\$ 1,328	\$ 137	\$ 101	\$ 2,028	\$ 1,429
Other assets	644	673	37	14	681	687
Capital assets	5,236	5,127	17	17	5,253	5,144
Total assets	7,771	7,128	191	132	7,962	7,260
Deferred outflows of resources	1,390	536	18	7	1,408	543
Total assets and deferred outflows of resources	9,161	7,664	209	139	9,370	7,803
Accounts payable	237	158	1	2	238	160
Accrued salaries and benefits	285	317	1	1	286	318
Net pension liability	2,138	3,199	29	47	2,167	3,246
Other liabilities	3,920	3,668	6	5	3,926	3,673
Total liabilities	6,580	7,342	37	55	6,617	7,397
Deferred inflows of resources	1,849	273	25	4	1,874	277
Total liabilities and deferred inflows of resources	8,429	7,615	62	59	8,491	7,674
Net investment in capital assets	2,377	2,289	17	17	2,394	2,306
Restricted	1,107	897	-	-	1,107	897
Unrestricted	(2,752)	(3,137)	130	63	(2,622)	(3,074)
TOTAL NET POSITION	\$ 732	\$ 49	\$ 147	\$ 80	\$ 879	\$ 129

NET POSITION

Net investment in capital assets is the difference between the value of capital assets and the unpaid portion of debt that is financing those capital assets.

Restricted is the amount of assets or resources limited for a specific purpose such as capital projects and debt service.

Unrestricted is the difference between assets and liabilities not already included in net investment in capital assets and restricted net position. This resource is used when restricted amounts have been expended.

See pages 18-19 - Glossary of Terms for more definitions.



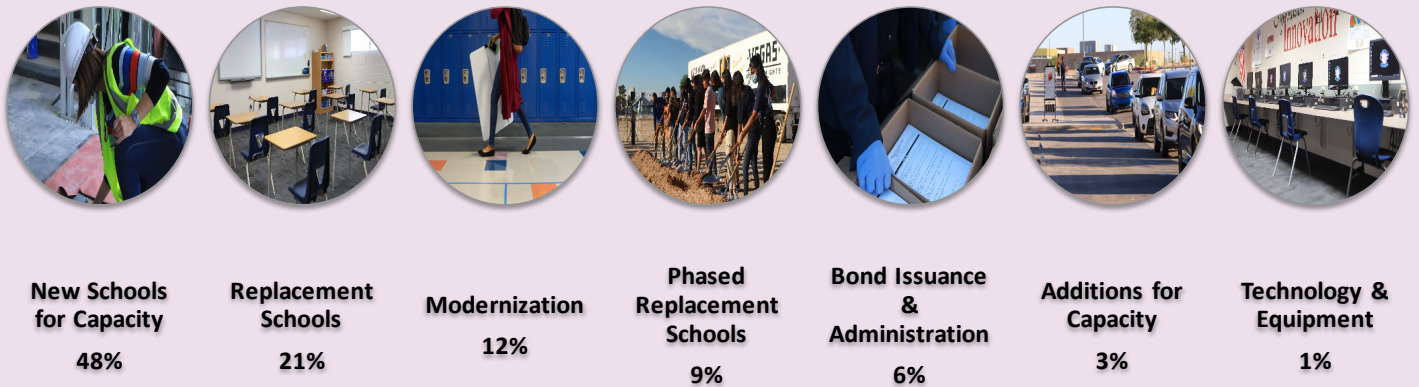
DEBT AND CAPITAL PROJECTS

OUTSTANDING DEBT

The District issues bonds to provide proceeds for the District’s construction and modernization program and for other major capital acquisitions. The District currently has \$3.4 billion in outstanding debt as of June 30, 2022. The District has recently issued general obligation bonds to finance various projects including, but not limited to, construction or purchasing new buildings, remodeling and additional equipment for schools.

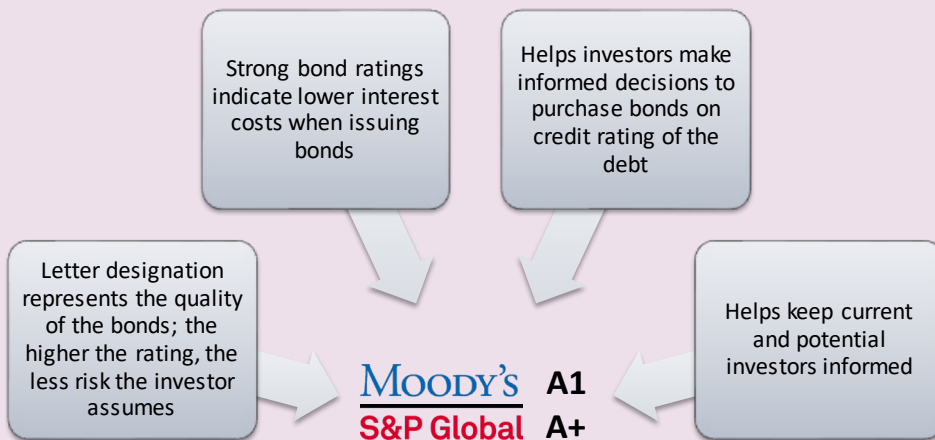
CAPITAL IMPROVEMENT PROGRAM

As of June 30, 2022, the District’s Capital Improvement Program has approximately \$421 million funded projects in progress. Some of which include new schools, Northeast CTA and South CTA and replacement schools, Sandy Valley HS and Southeast CTA. The program also includes the modernization and additions to capacity for multiple schools across the District. The graphic below illustrates the division of funds for each area of the program.



BOND RATINGS

A bond or credit rating is a rating given to the debt obligations of the District as assigned by nationally recognized statistical rating organizations, Moody’s Investor Services (Moody’s) and Standard & Poor’s (S&P).



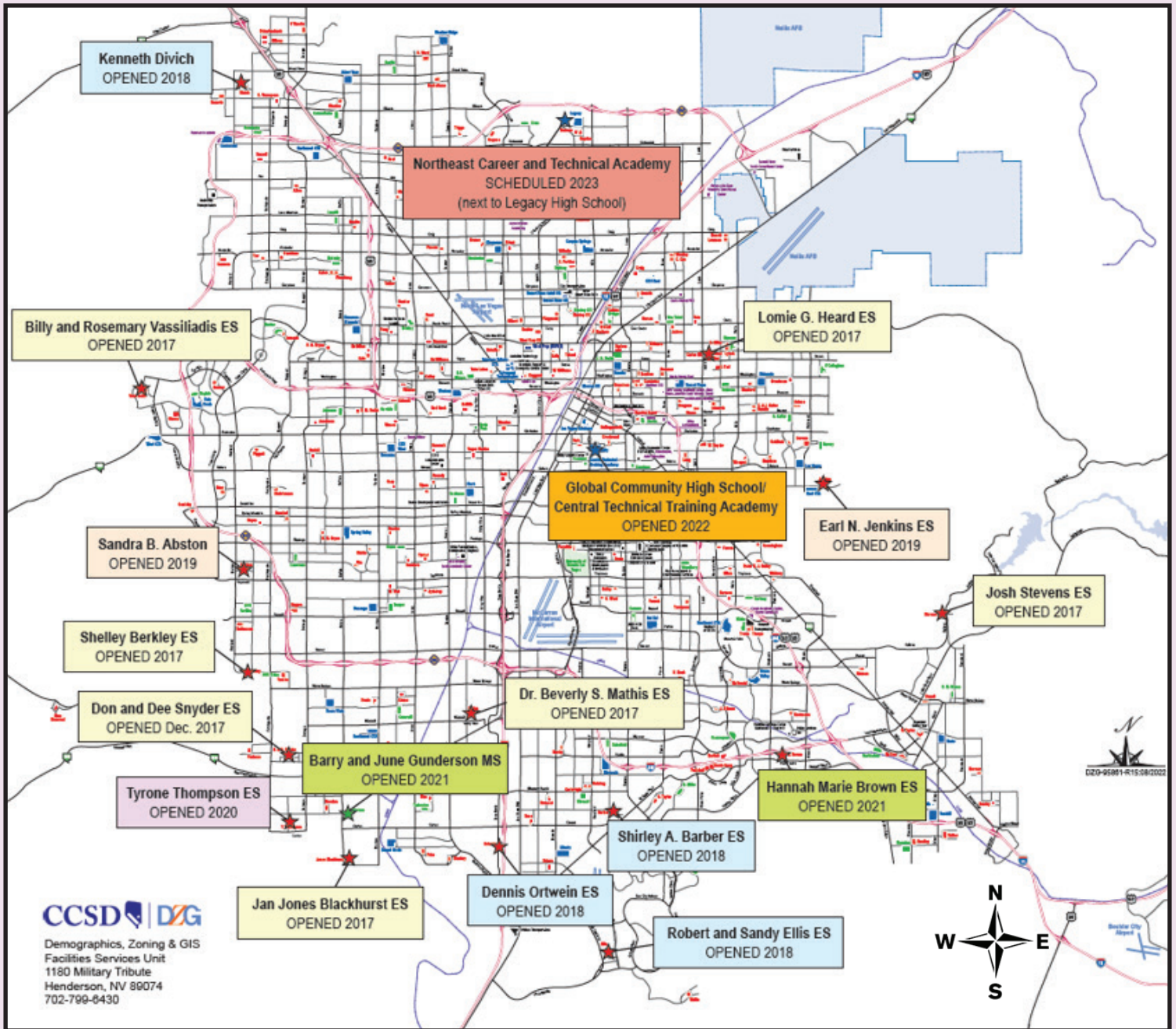
The District’s ratings as of June 30, 2022.



CAPITAL PROJECTS

(continued)

The 2015 Nevada Legislature authorized funding to extend the District's Capital Improvement Program for the following ten years. As of June 30, 2022, the District has completed 16 new campuses and 16 replacement schools. Construction for one Central Technical Training Academy was completed in 2022. Still in progress is one other Career & Technical Academy scheduled to open by 2023.



To learn more about the entire Capital Improvement Program, visit our website at capitalimprovementplan.ccsd.net.

ESSER FUNDING

Elementary and Secondary School Emergency Relief (ESSER) was sponsored by the United States Department of Education and is intended to provide school districts and charter schools with emergency relief funds to address the immediate and continued impact of COVID-19. Beginning fiscal year 2020, the District has been awarded various ESSER funding as outlined below.

CCSD ESSER FUNDING AND SPENDING PRIORITIES

ESSER I

Total award approx. \$90 million
CARES Act
enacted March 2020

- Physical Health & COVID Mitigation
- Student Connectivity & Distance Education
- Continuity of In-person Learning
- Social & Emotional Health

ESSER II

Total award approx. \$350 million
CRRSA
enacted December 2020

- Curriculum & Instruction
- Program Services
- Technology Services
- Family Engagement
- Leadership & Professional Learning

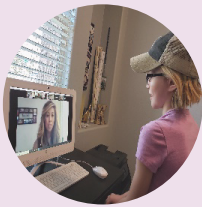
ESSER III

Total award approx. \$780 million
ARP Act
enacted March 2021

- Student Success (including Instructional Materials, Technology Upgrades and Mental Health Services)
- Parent & Community Support
- Teachers, Principals & Staff (Retention, Educator Pipeline, Professional Learning)
- Balanced Governance & Leadership

FISCAL YEAR 2022 ESSER EXPENDITURES

The District spent approximately \$330 million from the categories as described above.



ESSER I

\$9 million



ESSER II

\$141 million



ESSER III

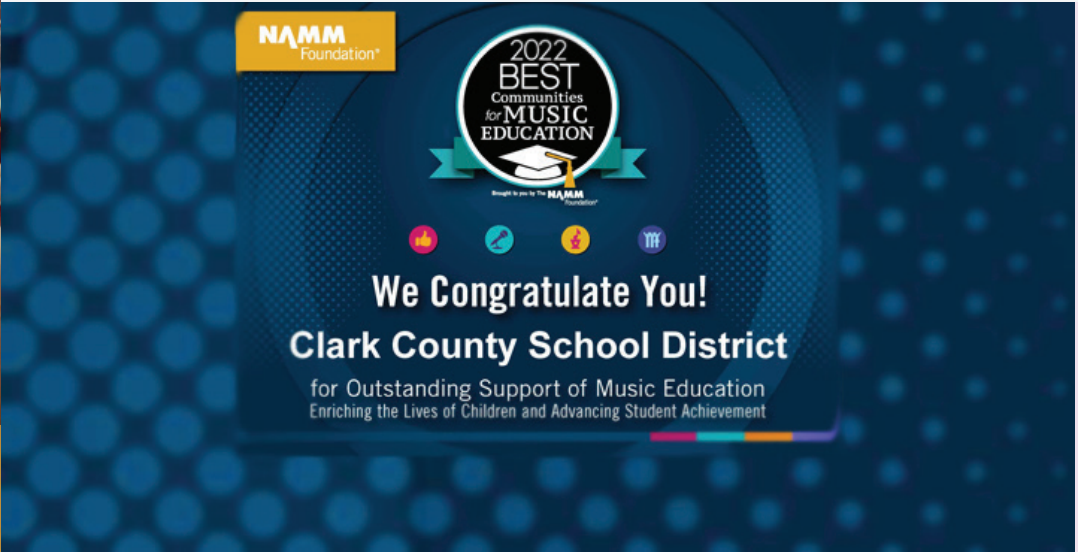
\$180 million

See pages 18-19 - Glossary of Terms for definitions.





EDUCATIONAL ACHIEVEMENTS



For the 23rd consecutive year, the CCSD Music Education Program has been honored with the Best Communities for Music Education designation from the National Association of Music Merchants (NAMM).

“CCSD is one of a few districts across the country that have earned the prestigious distinction every year it has existed,” said CCSD Director of Humanities Shannon La Neve. “The District provides superior instruction thanks to the invaluable support of the Board of School Trustees, Superintendent Dr. Jesus F. Jara, teachers, support professionals and administrators in our music education program.”



CCSD Magnet Schools recognized by Magnet Schools of America

14 Schools of Excellence Awards

22 Schools of Distinction Awards



GRADING REFORM INITIATIVE

CCSD is committed to student success by embodying the core values of equity, accountability, and high expectations for all students.

In an effort to reach goals set in Focus: 2024, CCSD’s five-year strategic plan, the Grading Reform Committee, composed of principals and members of various CCSD departments, in partnership with the Assessment, Accountability, Research, and School Improvement Division (AARS) have led a grading reform initiative. The goal of these efforts is to ensure students’ grades more accurately reflect their knowledge and skills by minimizing the impact of non-academic factors by reporting these separately.

Students are still expected to meet deadlines and demonstrate appropriate behaviors; however, these actions will not be reflected in academic grades. Students will also have the opportunity to revise and/or retake assignments and tests to encourage continued academic growth in areas they may not have fully understood the first time. These changes will allow students to learn from mistakes and demonstrate mastery of content throughout the school year.



For detailed information on the Grading Reform Initiative, visit our website at ccsd.net/district/grading-reform-initiative/

IN THE NEWS

CCSD IN THE NEWS DURING SCHOOL YEAR 2021-2022

- The U.S. Department of Education recognized two CCSD schools as National Blue Ribbon Schools for 2021. Charlotte Hill Elementary and Frank Lamping Elementary were both recognized for the “Exemplary Achievement Gap Closing” category.
- A total of 62 CCSD high school students have been selected as semifinalists in the 2022 National Merit Scholarship Program through the National Merit Scholarship Corporation.
- Nine CCSD students from five high schools were announced as National Merit Scholarship winners. Eight students were among 2,500 Merit Scholar designees. A ninth student was previously selected as one of 1,000 corporate-sponsored National Merit Scholarships winners.
- Ali Jun, music specialist at Dr. Beverly S. Mathis Elementary School, received Nevada’s 2021 Milken Educator Award and \$25,000 cash prize. The Milken Educator Award provides public recognition to outstanding K-12 teachers, principals, and specialists who are furthering excellence in education. Jun’s achievement follows the legacy of Mathis Elementary namesake Dr. Beverly S. Mathis, who herself is a Milken Educator Awardee from Nevada’s 2000 class.
- The Magnet Schools of America (MSA) honored Southeast Career and Technical Academy (SECTA) with the Dr. Ronald P. Simpson Magnet School of Merit Award of Excellence, MSA’s most prestigious award for magnet schools. The award was announced at the 39th National Conference on Magnet Schools. MSA also awarded CCSD the Donna Grady-Creer District Award for Magnet Sustainability, recognizing the District’s commitment to consistently improving access to high-quality educational opportunities for students.
- CCSD continues to increase mental health resources available to students, employees and families. CCSD has partnered with Care Solace for mental health care coordination services. Paired with other mental health resources, like the Beacon Alerts and GoGuardian, Care Solace will expand the safety net available to families to offer additional support services. Care Solace equips school systems with a customized online tool that gives community members a way to anonymously search for community-based providers matched to their needs. They help families with private insurance, Medicaid, and no insurance and are available 24/7/365 in any language.
- CCSD has added an exciting new tool to support students experiencing homelessness through an agreement with Purposity. Community members can directly support CCSD students experiencing homelessness by downloading Purposity, a non-profit app connecting users with one-to-one needs in their community. CCSD’s Title I Homeless Outreach Program for Education (HOPE) recently launched a profile that provides community members regular updates on ways they can support students through simple donations from their smartphones. The app shows users exactly what will be purchased if they donate. To join the movement to support CCSD students, download the Purposity app from the App Store or go to www.purposity.com/organization/ClarkCountySchoolDistrict on the web. Follow the Clark County School District and discover a student need today.



GLOSSARY OF TERMS



Accounts Payable - Items the District owes to individuals and companies who supply a service or good, and the expected payment is to be made within twelve months.

Accrued salaries and benefits - The amount of liability remaining at the end of a reporting period that have been earned by employees but not yet paid to them.

American Rescue Plan (ARP) Act - Enacted March 2021. Focused on continued pandemic relief and recovery. Includes ESSER III.

Assessed Valuation - A valuation set upon real estate or other property by a government as a basis for levying taxes - 35% of market value.

Assets - Resources with present service capacity that the District presently controls.

Average Daily Enrollment (ADE) - Total number of pupils enrolled in and scheduled to attend a public school in a specific school district during a period of reporting divided by the number of days school is in session during that period.

Bond - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically.

Bond Fund - A fund established to account for the costs of capital construction and improvements paid for with bond proceeds.

Budget - A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

Capital Assets - Assets that the District intends to hold or continue in use over a long period of time. Specifically, capital assets including land, improvement to land, easements, building, vehicles, infrastructure, and all other tangible or intangible assets that are used in operations and that have initial useful lives that extend beyond a single reporting period.

Coronavirus Aid, Relief, and Economic Security (CARES) Act - Enacted March 2020. Focused on immediate pandemic response. Includes ESSER I.

Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) - Enacted December 2020. Focused on ongoing pandemic response and relief. Includes ESSER II.

Debt - An obligation resulting from the borrowing of money or from the purchase of goods and services.

Debt Service Fund - A fund established to account for the accumulation of resources for, and the payment of, long-term debt principal and interest.

Deferred Inflows of Resources - An acquisition of net position that is applicable to a future reporting period.

Deferred Outflows of Resources - A consumption of net position that is applicable to a future reporting period.

Expenditures - Total charges incurred, whether paid or unpaid, for current expenses, capital outlay, and debt service.

Enterprise Fund - A type of proprietary fund used to report an activity for which a fee is charged to external users for goods or services. The District has one of these funds to account for transactions relating to the food services provided to schools and other locations. Financing is provided by user charges and federal subsidies.

Financial Statements - A tabulation of amounts, derived from accounting records and expressed in words and dollars, that displays either 1) the financial position of the reporting unit at a moment in time; or 2) inflows and outflows of resources from transactions or other events during a period of time.

Fiscal Year (FY) - A twelve-month period of time to which the annual budget applies and at the end of which the District determines its financial position and the results of its operations. The District's fiscal year runs from July 1 through June 30.

Function - As applied to expenditures, this term references the accumulation of costs associated with a type of service or activity such as Instruction, School Administration, and Plant Maintenance and Operation. The District adheres to Nevada Revised Statutes for the coding of all expenditures. This coding is consistent nationally and enables comparisons of expenditure categories of school districts throughout the nation.

GLOSSARY OF TERMS

(continued)

Fund - A fiscal and accounting entity which is comprised of a self-balancing set of accounts which reflect all assets, liabilities, equity, revenues, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectives, and to facilitate management controls.

Fund Accounting - Accounting whereby non-profit organizations and organizations in the public sector are measured by accountability instead of profitability. These organizations have a need for special reporting to financial statements users that show how money is spent, rather than how much profit was earned.

Fund Balance - Net position of a government fund (difference between assets, liabilities, deferred outflows of resources, and deferred inflows of resources).

Generally Accepted Accounting Principles (GAAP) - Conventions, rules, and procedures that serve as the norm for the fair presentation of financial statements.

General Fund - A fund established to account for resources and costs of operations associated with the District which are not required to be accounted for in other funds.

Government Finance Officers Association (GFOA) - Is a professional association of federal, state/provincial, and local finance officials deeply involved in planning, financing, and implementing thousands of governmental operations in each of their jurisdictions in the United States and Canada.

Governmental Funds - Funds generally used to account for tax-supported activities. These include the general fund, special revenue funds, debt service funds and capital projects funds.

Government-wide Financial Statements - Financial statements that incorporate all of a government's governmental and business-type activities.

Liabilities - Present obligations to sacrifice resources that the government has little or no discretion to avoid.

Long-Term Debt - Debt with a maturity of more than one year after the date of issuance.

Net Pension Liability - The amount by which the total pension liability exceeds the pension plan's net position available for paying benefits.

Net Position - The residual of all other financial statement elements presented in a statement of financial position.

Other Assets - Other categories such as accounts receivable and inventories.

Other Liabilities - Amounts due to other entities and unearned revenues. This also includes long-term debt and obligations as well as other post employment benefits.

Other Post Employment Benefits (OPEB) - Benefits, other than pensions, that a state or local government employee receives as part of his or her package of retirement benefits.

Pooled Cash and Investments - The amount of physical cash held by the District in checking accounts and on for purposes of paying expenses. Investments are made up of funds not needed to pay current expenses and allows the District to earn interest on its cash.

Real Estate Transfer Tax - A tax collected on transfers of real property.

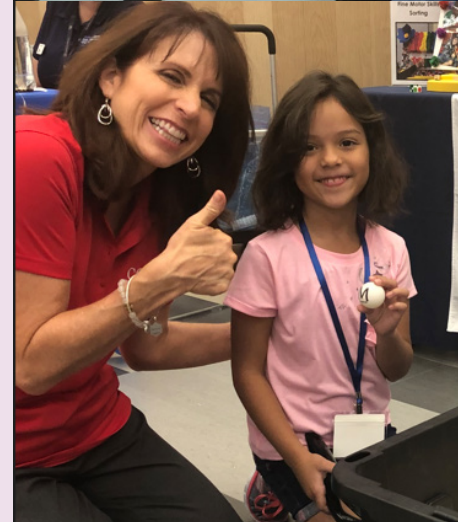
Revenues - Additions to the assets of a fund during a fiscal period that are available to finance the fund's expenditures during the fiscal year.

Room Tax - The tax guests pay on the rental of transient lodging.

Special Education - Consists of direct instructional activities designed to deal with some of the following pupil exceptionalities: learning disabled, physically challenged, hearing impaired, and gifted and talented.

Special Education Fund - A fund established to account for transactions of the District relating to educational services provided to children with special needs.

Unearned Revenue - A liability for resources obtained prior to revenue recognition.



Thank you to the following staff for assistance
in the preparation of this publication:

Shelly Hughes
Director, Accounting

Jeanette Duque - Assistant Director
Andy Bueno - Senior Accountant
Alise Chan - Senior Accountant
Adrienne Limbo - Senior Accountant
Stephen Baranowski - Senior Accountant

Accounting Department and District Staff

Photographs provided by CCSD Communications Department



"All students progress in school and graduate prepared to succeed and contribute in a diverse global society."



4190 McLeod Drive
Las Vegas, NV 89121
(702) 799-5338
www.ccsd.net