

# POPULAR ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Clark County, Nevada



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# IN THIS REPORT

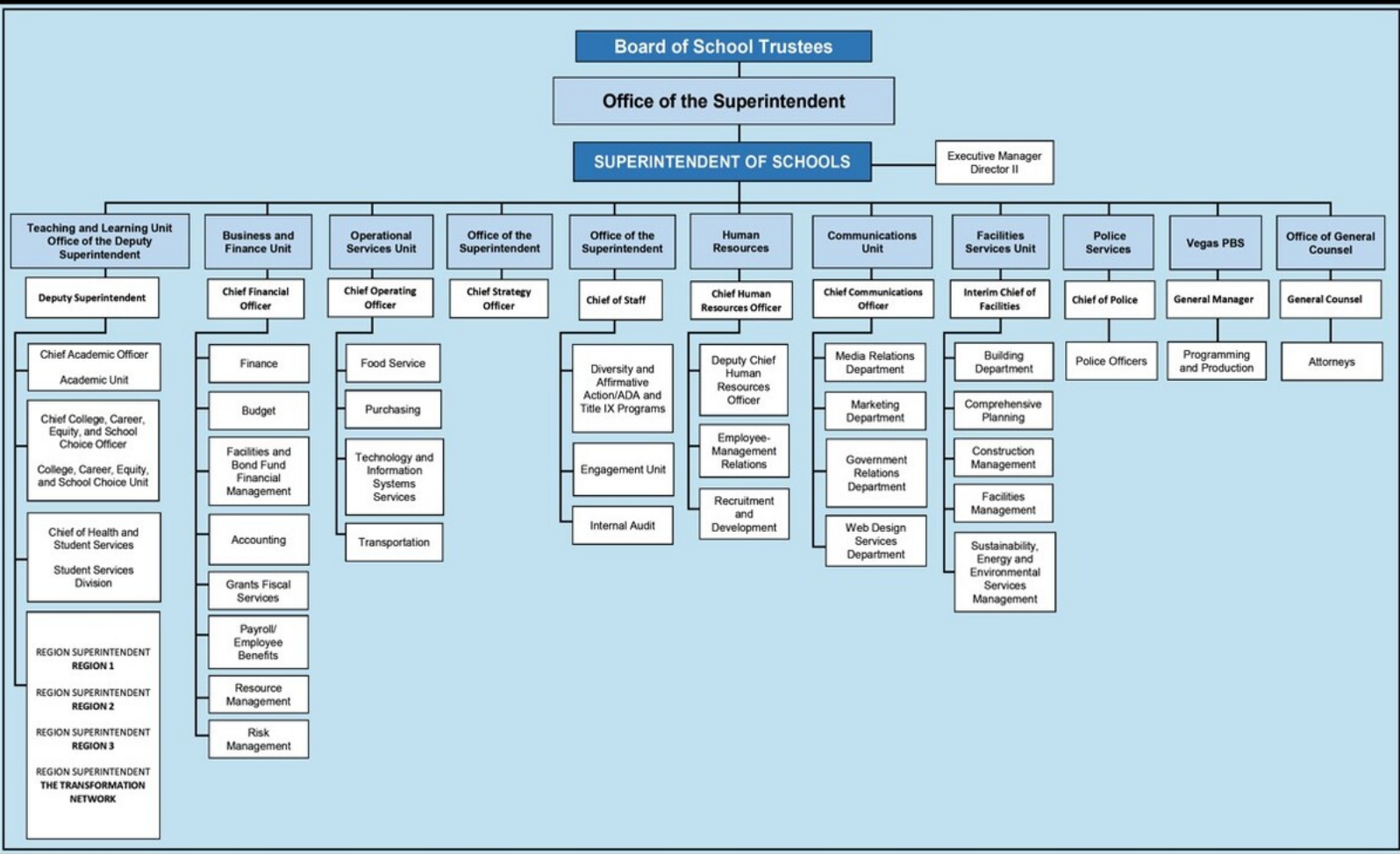
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## BOARD OF SCHOOL TRUSTEES

From Left: Irene Bustamante Adams, Lisa Guzmán, Lola Brooks, Evelyn Garcia Morales, Brenda Zamora, Linda P. Cavazos, Katie Williams

# ORGANIZATIONAL STRUCTURE



# LETTER FROM THE SUPERINTENDENT



October 20, 2023

To the Citizens and Taxpayers of Clark County:

I am pleased to present the Clark County School District's (CCSD) Popular Annual Financial Report (PAFR) for the fiscal year that ended June 30, 2023, which demonstrates CCSD's prudent fiscal policies. CCSD celebrates the collective effort of the Southern Nevada community to educate the children of Clark County.

CCSD provides public education in Clark County, Nevada from pre-kindergarten through twelfth grade offering many educational opportunities, from regular and special education programs to adult and vocational programs, in order to meet the needs of the children and adults of Clark County. CCSD operates 233 elementary schools, 61 middle/junior high schools, 53 high schools, 21 alternative schools, and 4 special schools. With a student body of 295,439 and employing over 41,000 staff members, this makes CCSD the fifth-largest school district in the nation and the largest non-federal, single-entity public employer in Nevada.

There are several services and resources that CCSD provides in a variety of areas. Some of these include Magnet Schools and Career and Technical Academies (CTA), which offer learning opportunities related to various themes or focus areas for interested students. The English Language Learner Division facilitates professional learning sessions titled Understanding Language Development, for all CCSD licensed educators to improve learning outcomes for English language learners (ELL). Additionally, the Student Services Division (SSD) provides specialized services and accommodations for students with disabilities as mandated by each student's Individualized Education Program (IEP), as well as, supervising the provision of services for students identified as Gifted and Talented.

Focus: 2024, CCSD's five-year strategic plan, focuses on student success by providing students with equity, accessibility, and rigorous instruction; making sure every student has access to strong teaching and learning. CCSD's vision is that "all students progress in school and graduate prepared to succeed and contribute in a diverse global society." An area of focus is instructional excellence in the classroom by ensuring our teachers, administrators, and staff have the tools they need to succeed. Student success targets include all CCSD schools being rated three stars or higher on the Nevada School Performance Framework and at least 90 percent of CCSD students graduating from high school, college and career ready. In an attempt to meet the college and career-ready goal, CCSD worked with community partners and launched an apprenticeship website to provide information to educators, students, and parents about apprenticeship programs in Southern Nevada. The website includes information about skilled trades, as well as the medical field and the cybersecurity/ information technology field.

CCSD continues with its bond construction program to provide a sustainable infrastructure that ensures student achievement with three main revenue sources; bonds, pledged revenues from room tax, and pledged revenues from real property transfer tax in the city and county. Because of the continuous construction of new buildings over the life of the previous 1998 bond program, 17 of the District's 372 schools have been built in the last 10 years. During the 2015 Legislative Session, Senate Bills (SB) 119 and 207 passed, which extended the authority of the District to issue bonds for the construction and renovation of schools through 2025. The District expects to receive \$4.1 billion in capital funds over this 10-year period. On May 30, 2021, the Nevada Legislature adopted SB 450, which was signed by the Governor on June 7, 2021, extending the District's authority to issue general obligation bonds secured by the tax rate for debt service of \$0.5534 for another 10 years ending March 3, 2035. CCSD opened one high school and one technical school in the 2022 and 2023 calendar year. Alternatively, CCSD is currently using the funds to replace older campuses, build additional classrooms in overcrowded campuses, and implement comprehensive modernization projects at various schools.

We are confident this document will provide financial and academic information in a clear, concise, and understandable manner, representing how "We are CCSD!".

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Jesus F. Jara". The signature is fluid and cursive, with a large initial "J".

Jesus F. Jara, Ed.D.  
Superintendent of Schools



# MESSAGE FROM THE CHIEF FINANCIAL OFFICER

The Clark County School District's (CCSD) Popular Annual Financial Report (PAFR) for the fiscal year ended June 30, 2023, is intended to clearly communicate, in an open and transparent manner, our financial operations in an easy to understand format.

The PAFR summarizes the financial and operating results reported in our Annual Comprehensive Financial Report. The Annual Comprehensive Financial Report is prepared in conformance with generally accepted accounting principles (GAAP). It

includes audited financial statements, disclosures, opinions of our independent external auditors, and other detailed financial information. The independent external audit of the Annual Comprehensive Financial Report was performed by Eide Bailly LLP, in accordance with auditing standards generally accepted in the United States of America. Copies of the Annual Comprehensive Financial Report and the PAFR are available from the Business and Finance Unit and posted on our website at [www.ccsd.net](http://www.ccsd.net).

The PAFR is prepared on a GAAP basis and is unaudited. While the underlying accounting methods are similar to the Annual Comprehensive Financial Report, the PAFR simplifies reporting by not including all segregated funds, required presentations and full disclosure of all material financial and non-financial events in the notes to the financial statements.

CCSD wishes to thank all of the stakeholders who assist in providing quality education to our students, especially the Board of School Trustees, for their progressive direction and management.

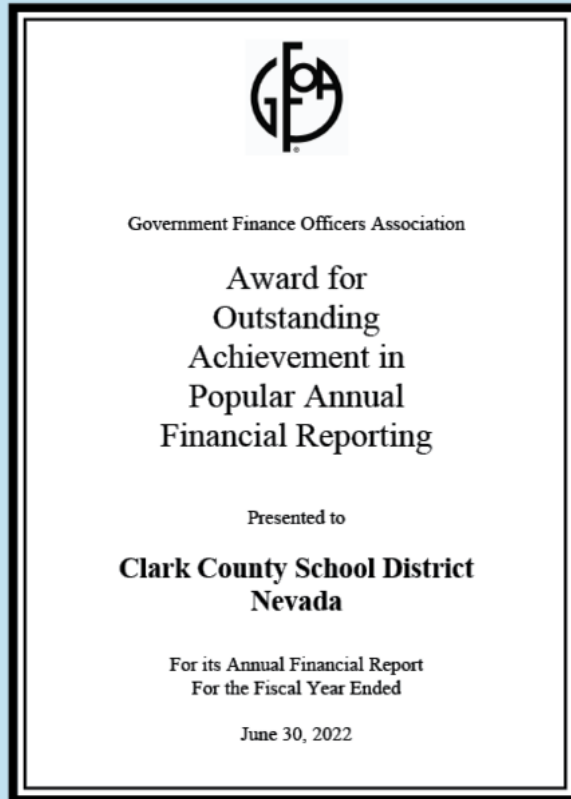
Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'JG', written over a light blue background.

Jason Goudie  
Chief Financial Officer

# RECOGNITION

## PROFESSIONAL FINANCIAL AWARDS



The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the Clark County School District for its Popular Annual Financial Report for the fiscal year ended June 30, 2022.

The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. Clark County School District has received a Popular Award for the eleventh consecutive year. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we will be submitting it to GFOA for consideration.



# CCSD AT A GLANCE



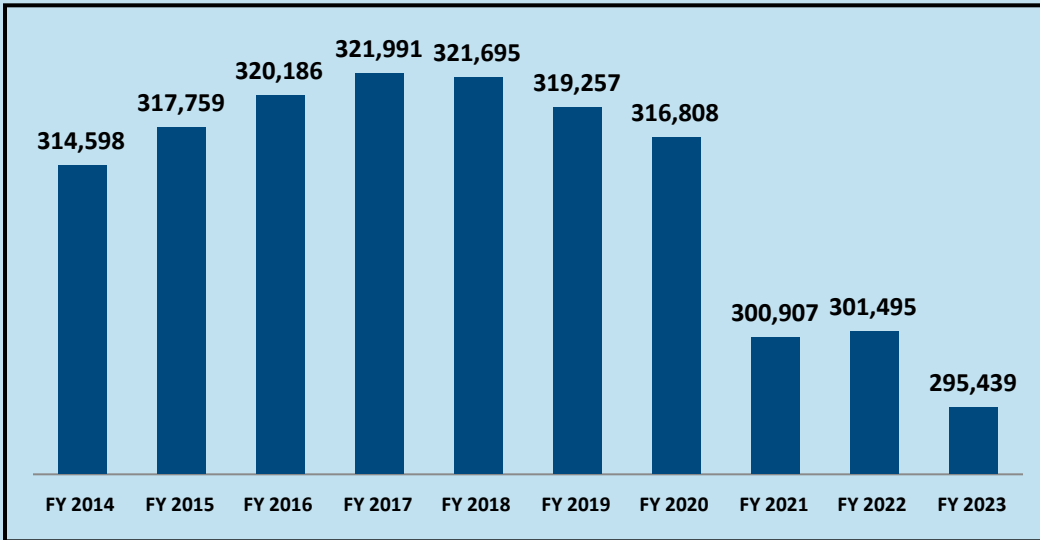
	<b>FY 2023</b>	<b>FY 2022</b>
<b>Total Students <sup>1</sup></b>	<b>295,439</b>	<b>301,495</b>
Elementary	131,221	134,222
Middle	64,847	66,815
Senior High	96,420	98,105
Special	435	469
Adult	2,516	1,884
<b>Total Schools</b>	<b>372</b>	<b>370</b>
Elementary	233	232
Middle	61	61
Senior High	53	52
Alternative/Adult	21	21
Special	4	4
<b>Students Receiving Special Services</b>		
Special Education Programs	41,008	39,759
<b>Transportation</b>		
Buses	1,922	1,924
Students eligible to ride including special education	135,370+	138,724+
Total bus stops	31,437	34,582
<b>General Operating Fund Budget</b>	<b>Approx. \$3.4</b>	<b>Approx. \$3.3</b>
	<b>Billion</b>	<b>Billion</b>
<b>General Operating Fund Resources (in thousands)</b>		
Opening Fund Balance	\$493,618	\$377,044
Local sources	\$53,071	\$10,116
State sources	\$2,804,176	\$2,821,941
Federal sources	\$2,000	\$2,228
Other sources	\$402	\$408
Ending Fund Balance	\$530,928	\$493,618
<b>Student Ethnicity Distribution</b>		
Hispanic/Latino	47.7%	47.2%
Caucasian	20.8%	21.6%
Black/African American	15.8%	15.7%
Multiracial	7.7%	7.6%
Asian	6.0%	6.0%
Hawaiian/Pacific Islander	1.7%	1.6%
Native American	0.3%	0.3%
<b>Total Employees by Function</b>	<b>41,793</b>	<b>40,173</b>
Instruction	26,640	26,546
Food service	1,249	984
Operation/maintenance of plant services	2,794	2,597
School administration	2,865	2,704
Student transportation	1,809	1,699
Student support	3,368	2,927
Instructional staff support	1,914	1,583
Central services	838	834
Facilities acquisition and construction services	154	153
General administration	132	115
Community services	28	29
Interdistrict payments	2	2

Note: <sup>1</sup> Based on 4<sup>th</sup> quarter audited average daily enrollment (ADE).



# ENROLLMENT & LOCAL ECONOMY

**295,439** STUDENTS ENROLLED FOR THE 2022 - 2023 SCHOOL YEAR CCSD IS THE **FIFTH-LARGEST** SCHOOL DISTRICT IN THE NATION



Notes: FY 2014-FY 2015 based on the number of students enrolled on the fourth week of school.  
 FY 2016-FY 2019 based on 3rd quarter ADE.  
 FY 2020-FY 2023 based on 4th quarter ADE.



## POPULATION

## PERSONAL INCOME

## UNEMPLOYMENT RATE



Fiscal Year	Population <sup>1</sup>	Personal Income <sup>2</sup>	Number of Schools	Unemployment Rate <sup>3</sup>
2014	2,062,253	\$ 77,298,937	357	8.30%
2015	2,102,238	81,821,005	357	7.00%
2016	2,147,641	85,970,490	356	6.20%
2017	2,205,207	91,150,359	351	5.00%
2018	2,248,390	97,457,342	358	4.93%
2019	2,284,616	105,087,856	360	4.22%
2020	2,325,798	110,628,465	362	15.97%
2021	2,376,683	118,678,768	363	9.25%
2022	2,333,092	133,596,955	370	5.33%
2023	2,331,934	N/A <sup>4</sup>	372	5.78%

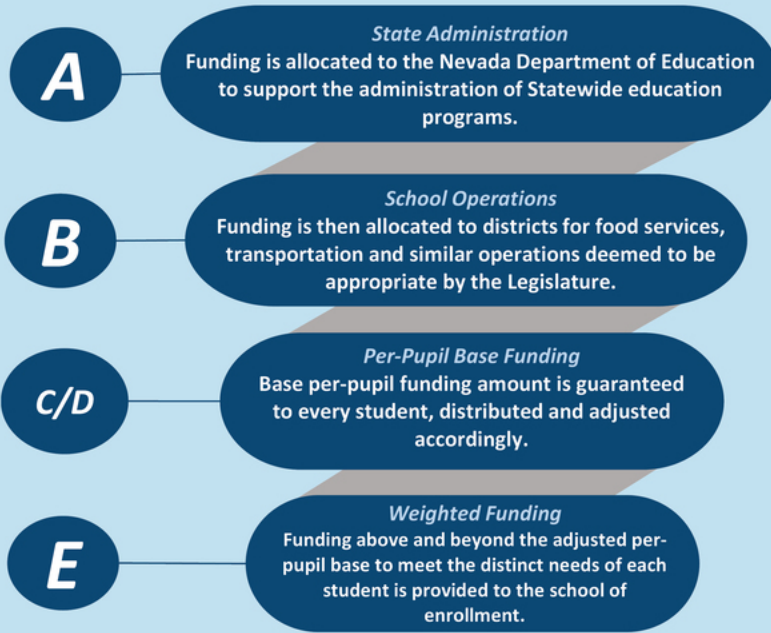
Sources: <sup>1</sup> Southern Nevada Consensus Population Estimate, August 2022  
<sup>2</sup> U.S. Bureau of Economic Analysis  
<sup>3</sup> NV Department of Employment, Training and Rehabilitation/Bureau of Labor Statistics  
<sup>4</sup> Still in the process of being collected

# FINANCE INITIATIVES

## PUPIL CENTERED FUNDING PLAN

The Pupil Centered Funding Plan (PCFP) replaced the Nevada Plan and Distributive School Account (DSA) in 2022. The PCFP was built to provide a solid foundation for our educational system so that students continue to receive the support they need regardless of fluctuations in the economy over time or which schools they attend. The funding plan ensures that each pupil in the school district receives a reasonably equal educational opportunity. Revenues flow downward through the tiers of the plan as outlined below.

### PCFP TIER STRUCTURE



### 2023 PCFP PER-PUPIL FUNDING

<b>\$1</b>	<b>FOOD SERVICES</b> <i>for all students</i>
<b>\$1,082</b>	<b>TRANSPORTATION</b> <i>for all eligible students</i>
<b>\$7,361</b>	<b>PER-PUPIL BASE</b> <i>for all students</i>
<b>\$8,547</b>	<b>SPECIAL EDUCATION</b> <i>for all eligible students</i>
<b>Weighted Funding</b>	
<b>\$1,693</b>	<b>ENGLISH LANGUAGE LEARNERS</b> <i>for all eligible students</i>
<b>\$883</b>	<b>GIFTED AND TALENTED</b> <i>for all eligible students</i>
<b>\$221</b>	<b>AT-RISK</b> <i>for all eligible students</i>

## PERFORMANCE TRANSPARENCY

The District provides a website called Open Book that is designed to keep the public informed on how taxpayer money is being spent.

Interactive tools on the website include:

- Budgeted Appropriations
- Strategic Budgets by School
- Vendor Payments
- Staff Positions by School

Visitors are encouraged to share feedback and suggestions through the suggestion book feature. District staff continually work to expand the information provided.

Open Book can be accessed at [openbook.ccsd.net](http://openbook.ccsd.net).

**CCSD** Clark County School District

# OPEN BOOK

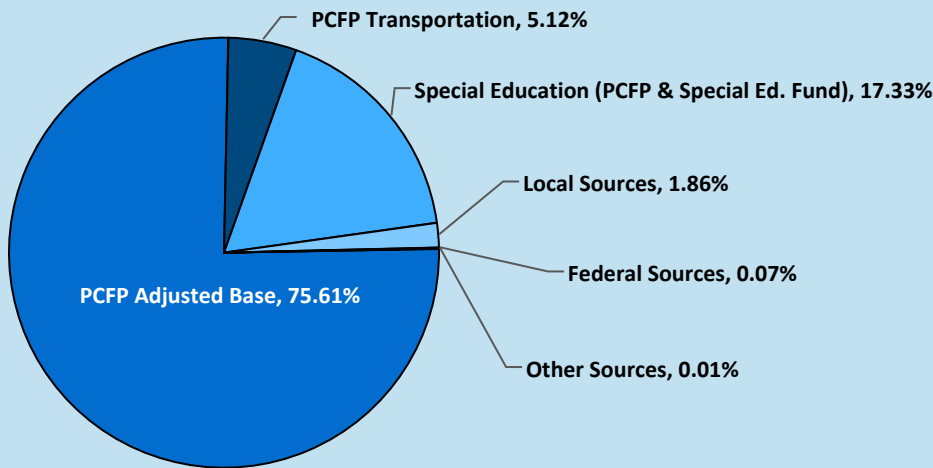
<p><b>BUDGET COMPARISON</b></p> <p>This tool displays CCSD's budgeted appropriations and staff positions by major functional area.</p>	<p><b>DEPARTMENTAL ANALYSIS</b></p> <p>This tool displays, in an interactive fashion, CCSD's budgeted appropriations and staff positions for CCSD's General Operating Fund by department.</p>	<p><b>FOOD SERVICES ANALYSIS</b></p> <p>This tool displays, in an interactive fashion, CCSD's budgeted appropriations and staff positions for the Food Services department.</p>
<p><b>ACTUAL SALARIES &amp; BENEFITS BY FUNCTION</b></p> <p>This tool displays, in an interactive fashion, salaries and benefits for CCSD's general operating fund.</p>	<p><b>AP PAYMENTS</b></p> <p>View the CCSD accounts payable payments to vendors.</p>	<p><b>STRATEGIC BUDGET BY SCHOOL</b></p> <p>This tool displays, in an interactive fashion, the schools' strategic budget.</p>

# FUNDING EDUCATION

CCSD is funded through a combination of local, state, federal, and other sources. CCSD uses fund accounting to ensure and to demonstrate compliance with government accounting and legal requirements.

The General Fund combined with the Special Education Fund is known as the General Operating Fund. Although they are required to be reported separately for external purposes, they are generally combined for budgeting and funding purposes.

## General Operating Fund (includes Special Education Fund) FY23 Actual Revenues (in thousands) **\$2,859,649**



REVENUES (dollars in thousands)	FY 2023	FY 2022	FY 2021
Local sources	\$ 53,071	\$ 10,116	\$ 1,707,417
State sources	2,804,176	2,821,941	741,919
Federal sources	2,000	2,228	2,165
Other sources	402	408	892
<b>TOTAL REVENUES</b>	<b>\$ 2,859,649</b>	<b>\$ 2,834,693</b>	<b>\$ 2,452,393</b>

## PER PUPIL FUNDING

New York City Public Schools	\$37,899
Los Angeles Unified School District	\$24,124
Chicago Public Schools	\$21,813
Miami-Dade County Public Schools	\$12,939
Clark County School District	\$12,080

Top five largest school districts in the U.S.  
Source: Public Education Finances: 2021, U.S. Census Bureau  
Note: Amounts include funding for capital and debt.



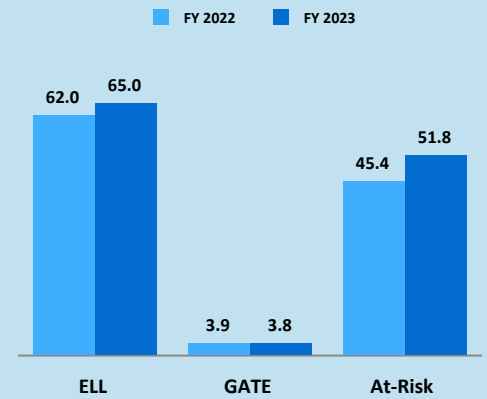


# REVENUES

## WEIGHTED FUNDS

- The main revenue source of the following weighted funds: English language learners (ELL), At-Risk, and Gifted and Talented (GATE), is the Pupil Centered Funding Plan (PCFP). PCFP provides permanent funding to these funds to meet the distinct needs of each student.
- The PCFP funding model was implemented in FY22. Therefore, only two fiscal years are presented in the graph.

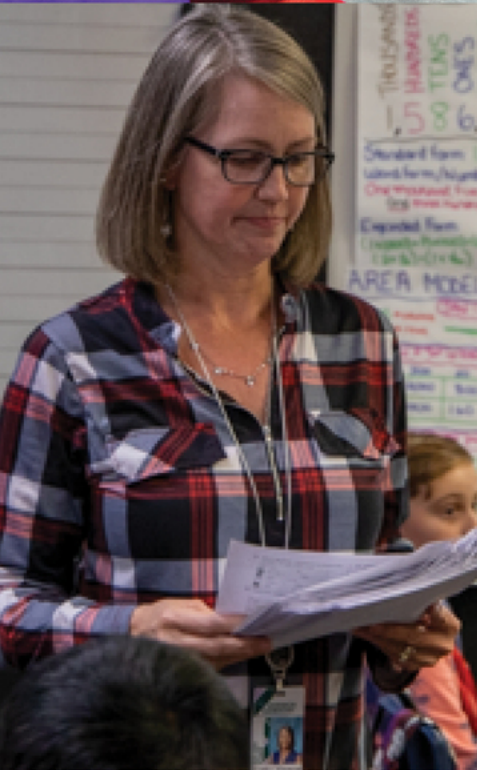
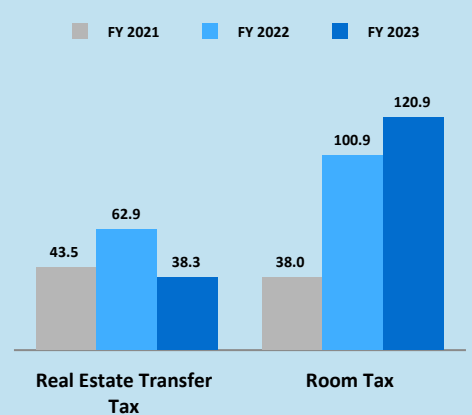
Weighted Funds Revenue  
(dollars in millions)



## BOND FUND

- The two major revenue sources in the Bond Fund are the real estate transfer tax and the room tax. Both are pledged to service capital-related debt through transfers to the Debt Service Fund.
- The real estate transfer tax DECREASED by \$24 million due to a decrease in the total number of home sales resulting from federal government efforts to tame inflation.
- The room tax INCREASED by \$20 million due to a higher volume of visitors, raising the average daily room rate and overall hotel occupancy.

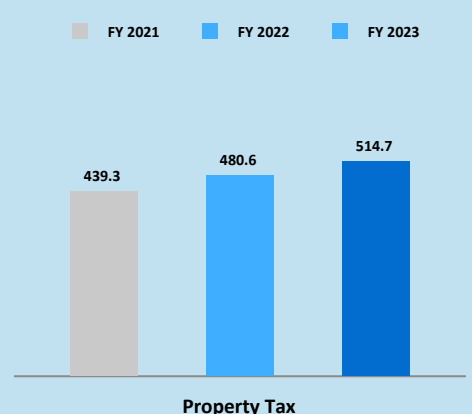
Select Bond Fund Revenue Sources  
(dollars in millions)



## DEBT SERVICE FUND

- The main revenue source of the Debt Service Fund is property tax.
- The District receives \$0.5534 for every \$100 in assessed valuation through property tax collections for capital related debt service.
- Property taxes INCREASED \$34 million from the previous year as property values improved.

Select Debt Service Fund Revenue Sources  
(dollars in millions)

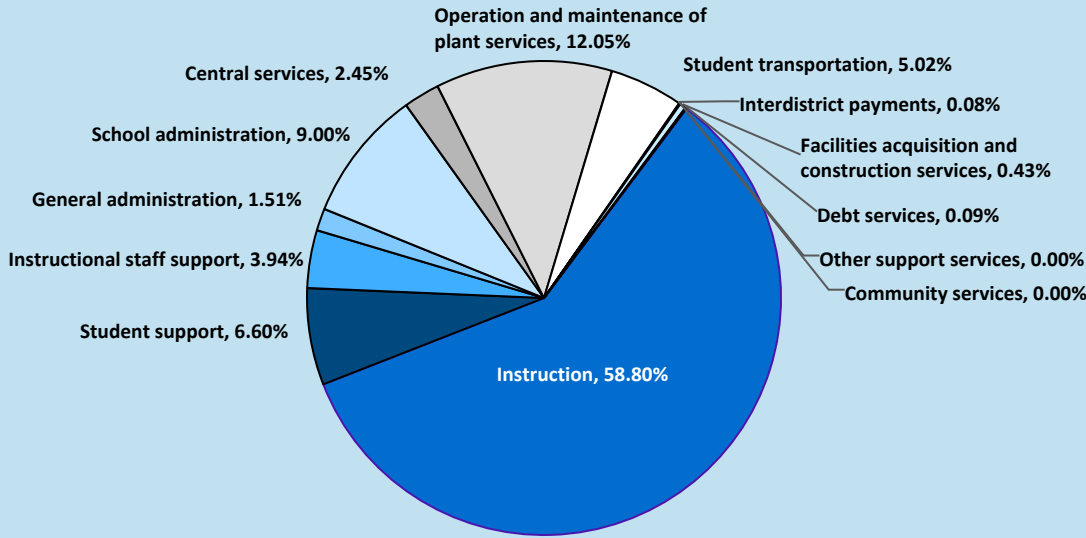


See pages 18-19 - Glossary of Terms for definitions.

# EXPENDITURES

## WHERE THE MONEY GOES...

### General Operating Fund (includes Special Education Fund) FY23 Actual Expenditures (in thousands) **\$2,807,896**



Percentages in the chart above may not total 100% due to rounding.

EXPENDITURES (dollars in thousands)	FY 2023	FY 2022	FY 2021
Instruction	\$ 1,650,935	\$ 1,654,557	\$ 1,500,228
Student support	185,333	163,566	137,612
Instructional staff support	110,693	106,794	112,476
General administration	42,492	35,784	32,864
School administration	252,829	232,709	221,491
Central services	68,875	68,091	59,137
Operation and maintenance of plant services	338,431	310,882	194,285
Student transportation	141,082	123,819	133,063
Other support services	2	2	1
Community services	85	-	-
Interdistrict payments	2,376	2,086	2,018
Facilities acquisition and construction services	12,139	7,631	4,154
Debt services	2,624	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,807,896</b>	<b>\$ 2,705,921</b>	<b>\$ 2,397,329</b>

## PER PUPIL CURRENT SPENDING



Source: Public Education Finances: 2021, U.S. Census Bureau  
Note: Amounts exclude funding for capital and debt



## FUNCTIONS

**Instruction** includes all activities directly associated with the interaction between teachers and students. This consists of teacher salaries and benefits, supplies (such as textbooks), and purchased instructional services. Also included here are teacher aides and instructional assistants.

**Student support** includes activities designed to assess and improve the well-being of students and supplement teaching, such as counselors, nurses, and psychologists.

**Instructional staff support** includes activities associated with assisting the instructional staff with the content and process of providing learning experiences for students, such as librarians, library aides, computer technicians, and clerical staff.

**General administration** includes activities concerned with establishing and administering policy in connection with operating the District such as Student Achievement Officers, Program Directors, insurance, and legal services.

**School administration** includes activities concerned with overall administrative responsibility for a school. This includes principals, assistant principals, deans, and clerical staff involved in the supervision of operations at a school.

**Central services** includes activities that support administrative and instructional functions such as accounting, budgeting, human resources, purchasing, and information technology.

**Operation and maintenance of plant services** includes activities concerned with keeping the physical schools and associated administrative buildings open, comfortable, and safe for use. Utilities, maintenance, grounds, custodial, and security services are included.

**Student transportation** includes activities concerned with the conveyance of students to and from school, as provided by state and federal law. It includes trips between home and school, as well as trips to school activities. This includes bus drivers, mechanics, fuel, new buses, and vehicles.

**Other Support Services** are all other support services not otherwise properly classified elsewhere.

**Community Services** include activities that are not directly related to the provision of educational services in a school district such as community recreation programs, civic activities, public libraries, programs of custody and care of children, community welfare activities, and parental training or related programs.

**Interdistrict payments** includes funds transferred to another school district, charter school, or other educational entity such as private schools.

**Facilities acquisition and construction services** includes activities concerned with acquiring land and buildings, remodeling buildings, constructing buildings and additions to buildings, initially installing or extending service systems and other built-in equipment, and improving sites.

**Debt Service** includes activities related to servicing the long-term debt of the school district, including payments of both principal and interest.

See pages 18-19 - Glossary of Terms for more definitions.

# FINANCIAL POSITION

The Government-wide financial statements include the Statement of Net Position and the Statement of Activities which provide a broad, long-term overview of CCSD's finances. These financial statements report information on the District similar to private sector accounting with all governmental funds consolidated as *Governmental Activities* and the District's Food Service Enterprise Fund as a *Business-type Activity*. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which are financed in whole or in part by fees charged to external parties for goods or services.

The Statement of Net Position (below) provides information on all of CCSD's assets and liabilities, with the difference between the two reported as net position or "net worth". Increases or decreases in net position serves as a useful indicator of whether the financial position of the District is improving or declining.

STATEMENT OF NET POSITION (dollars in millions)	Governmental Activities			Business-type Activities			Total		
	FY 2023	FY 2022	FY 2021	FY 2023	FY 2022	FY 2021	FY 2023	FY 2022	FY 2021
Pooled cash and investments	\$ 2,236	\$ 1,891	\$ 1,328	\$ 195	\$ 137	\$ 101	\$ 2,431	\$ 2,028	\$ 1,429
Other assets	472	644	673	14	37	14	486	681	687
Capital assets	5,309	5,236	5,127	16	17	17	5,325	5,253	5,144
<b>Total assets</b>	<b>8,017</b>	<b>7,771</b>	<b>7,128</b>	<b>225</b>	<b>191</b>	<b>132</b>	<b>8,242</b>	<b>7,962</b>	<b>7,260</b>
Deferred outflows of resources	1,545	1,390	536	22	18	7	1,567	1,408	543
<b>Total assets and deferred outflows of resources</b>	<b>9,562</b>	<b>9,161</b>	<b>7,664</b>	<b>247</b>	<b>209</b>	<b>139</b>	<b>9,809</b>	<b>9,370</b>	<b>7,803</b>
Accounts payable	132	237	158	1	1	2	133	238	160
Accrued salaries and benefits	291	285	317	1	1	1	292	286	318
Net pension liability	4,131	2,138	3,199	62	29	47	4,193	2,167	3,246
Other liabilities	3,845	3,920	3,668	5	6	5	3,850	3,926	3,673
<b>Total liabilities</b>	<b>8,399</b>	<b>6,580</b>	<b>7,342</b>	<b>69</b>	<b>37</b>	<b>55</b>	<b>8,468</b>	<b>6,617</b>	<b>7,397</b>
Deferred inflows of resources	144	1,849	273	2	25	4	146	1,874	277
<b>Total liabilities and deferred inflows of resources</b>	<b>8,543</b>	<b>8,429</b>	<b>7,615</b>	<b>71</b>	<b>62</b>	<b>59</b>	<b>8,614</b>	<b>8,491</b>	<b>7,674</b>
Net investment in capital assets	2,456	2,377	2,289	16	17	17	2,472	2,394	2,306
Restricted	1,395	1,107	897	-	-	-	1,395	1,107	897
Unrestricted	(2,832)	(2,752)	(3,137)	160	130	63	(2,672)	(2,622)	(3,074)
<b>TOTAL NET POSITION</b>	<b>\$ 1,019</b>	<b>\$ 732</b>	<b>\$ 49</b>	<b>\$ 176</b>	<b>\$ 147</b>	<b>\$ 80</b>	<b>\$ 1,195</b>	<b>\$ 879</b>	<b>\$ 129</b>



## NET POSITION

**Net investment in capital assets** is the difference between the value of capital assets and the unpaid portion of debt that is financing those capital assets.

**Restricted** is the amount of assets or resources limited for a specific purpose such as capital projects and debt service.

**Unrestricted** is the difference between assets and liabilities not already included in net investment in capital assets and restricted net position. This resource is used when restricted amounts have been expended.

See pages 18-19 - Glossary of Terms for more definitions.

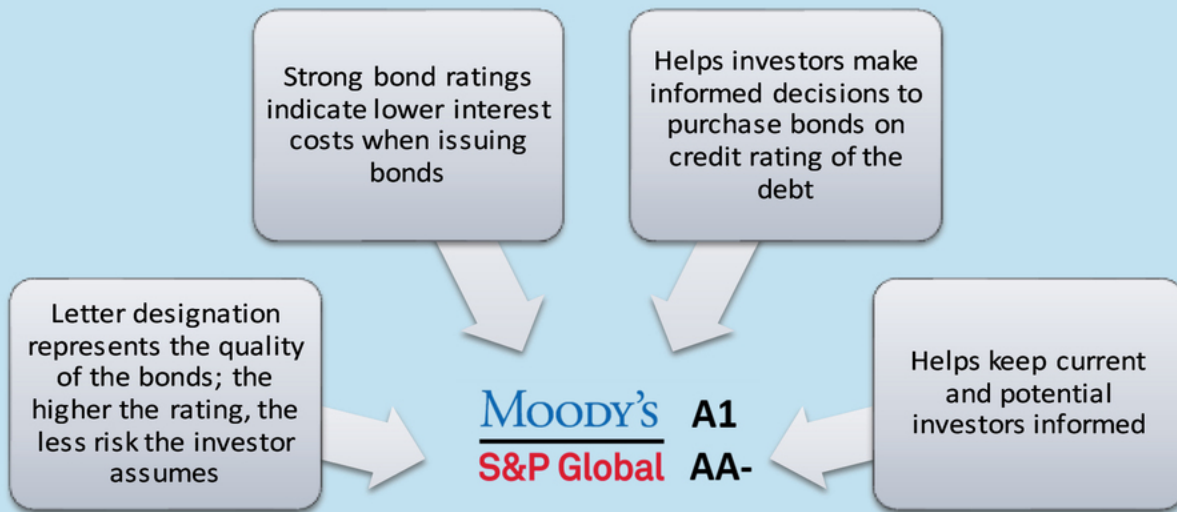
# DEBT AND CAPITAL PROJECTS

## OUTSTANDING DEBT

The District issues bonds to provide proceeds for the District’s construction and modernization program and for other major capital acquisitions. The District currently has \$3.3 billion in outstanding debt as of June 30, 2023. The District has recently issued general obligation bonds to finance various projects including, but not limited to, construction or purchasing new buildings, remodeling and additional equipment for schools.

## BOND RATINGS

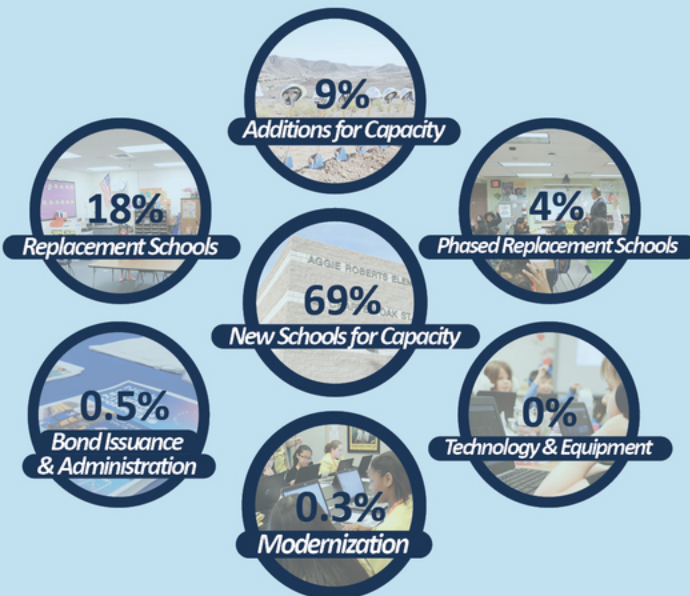
A bond or credit rating is a rating given to the debt obligations of the District as assigned by nationally recognized statistical rating organizations, Moody’s Investor Services (Moody’s) and Standard & Poor’s (S&P).



The District’s ratings as of June 30, 2023.

## CAPITAL IMPROVEMENT PROGRAM

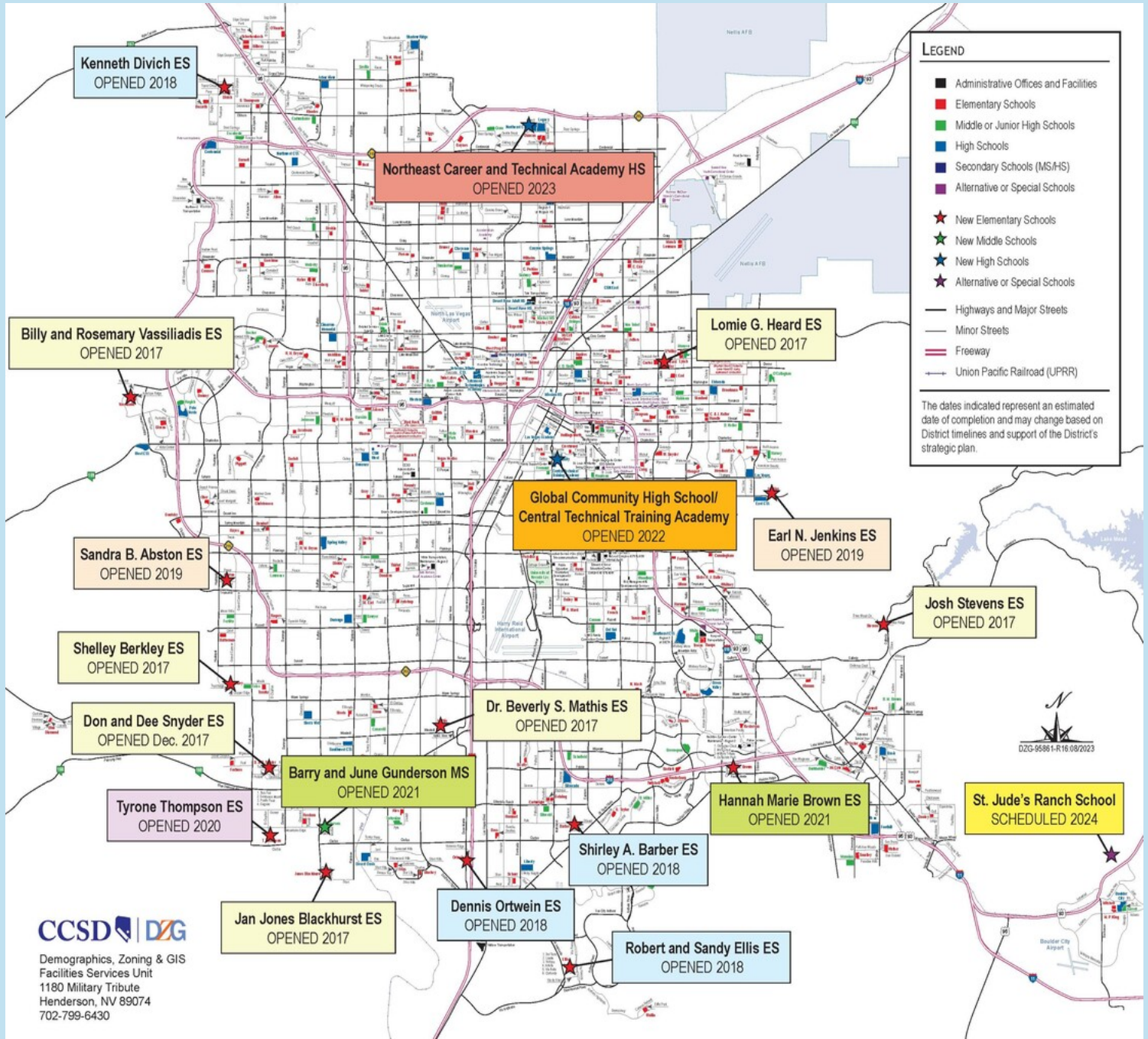
As of June 30, 2023, the District’s Capital Improvement Program has approximately \$415 million funded projects in progress. Some of which include a new school, St. Jude's Ranch, and replacement schools, Ruby S. Thomas ES, Red Rock ES, and Mountain View ES. The program also includes the modernization and additions to capacity for multiple schools across the District. The graphic below illustrates the division of funds for each area of the program.



# CAPITAL PROJECTS

(continued)

The 2015 Nevada Legislature authorized funding to extend the District's Capital Improvement Program for the following ten years. As of June 30, 2023, the District has opened 17 new campuses and 19 replacement schools. Construction for Northeast Career and Technical Academy was completed in 2023 and began accepting students for the 2023-2024 school year. St. Jude's Ranch School is still in progress and is scheduled to open by 2024.



To learn more about the entire Capital Improvement Program, visit our website at [capitalimprovementplan.ccsd.net](http://capitalimprovementplan.ccsd.net).



# ESSER FUNDING

Elementary and Secondary School Emergency Relief (ESSER) was sponsored by the United States Department of Education and is intended to provide school districts and charter schools with emergency relief funds to address the immediate and continued impact of COVID-19. Beginning fiscal year 2020, the District has been awarded various ESSER funding as outlined below.

## CCSD ESSER FUNDING AND SPENDING PRIORITIES

### ESSER I

Total award approx. \$90 million  
 CARES Act  
 enacted March 2020

- Physical Health & COVID Mitigation
- Student Connectivity & Distance Education
- Continuity of In-person Learning
- Social & Emotional Health

*Valid through 9/30/2022*

### ESSER II

Total award approx. \$350 million  
 CRRSA  
 enacted December 2020

- Curriculum & Instruction
- Program Services
- Technology Services
- Family Engagement
- Leadership & Professional Learning

*Valid through 9/30/2023*

### ESSER III

Total award approx. \$790 million  
 ARP Act  
 enacted March 2021

- Student Success (including Instructional Materials, Technology Upgrades and Mental Health Services)
- Parent & Community Support
- Teachers, Principals & Staff (Retention, Educator Pipeline, Professional Learning)
- Balanced Governance & Leadership

*Valid through 9/30/2024*

## FISCAL YEAR 2023 ESSER EXPENDITURES

The District spent approximately \$409 million from the categories as described above.



See pages 18-19 - Glossary of Terms for definitions.

# EDUCATIONAL ACHIEVEMENTS



For the 24th consecutive year, the CCSD Music Education Program has been honored with the Best Communities for Music Education designation from the National Association of Music Merchants (NAMM).

“CCSD is one of only a few districts in the entire nation that has earned the prestigious recognition every year it has existed,” said CCSD Director of Humanities Shannon La Neve. “We are proud to offer our students a superb music education program thanks to the strong support of the Board of School Trustees, Superintendent Dr. Jesus F. Jara as well as the hard work and dedication of our teachers, support professionals and administrators.”



**CCSD Magnet Schools recognized by  
Magnet Schools of America  
4 Top School of Excellence Awards  
2 School of Excellence Awards  
23 School of Distinction Awards**



## GRADING REFORM INITIATIVE

CCSD is committed to student success by embodying the core values of equity, accountability, and high expectations for all students.

In an effort to reach goals set in Focus: 2024, CCSD’s five-year strategic plan, the Grading Committee, composed of principals and members of various CCSD departments, in partnership with the Assessment, Accountability, Research, and School Improvement Division (AARSI) have led a grading reform initiative. The goal of these efforts is to ensure students’ grades more accurately reflect their knowledge and skills by minimizing the impact of non-academic factors by reporting these separately.

Students are still expected to meet deadlines and demonstrate appropriate behaviors; however, these actions will not be reflected in academic grades. Students will also have the opportunity to revise and/or retake assignments and tests to encourage continued academic growth in areas they may not have fully understood the first time. These changes will allow students to learn from mistakes and demonstrate mastery of content throughout the school year.

For detailed information on the Grading Reform Initiative, visit our website at [ccsd.net/district/grading-reform-initiative/](https://ccsd.net/district/grading-reform-initiative/)



# IN THE NEWS

## CCSD IN THE NEWS DURING SCHOOL YEAR 2022-2023

- The U.S. Department of Education recognized one CCSD school as a National Blue Ribbon School for 2022. Linda Rankin Givens Elementary was recognized as one of the “Exemplary High Performing Schools” within the country.
- Ten CCSD students from seven high schools were announced as 2023 National Merit Scholarship winners. Each student won \$2,500 in scholarships. Out of more than 15,000 semifinalists, 78 students were from CCSD high schools.
- Rancho High School's Academy of Aviation won an international STEM competition for the 2023 Real World Design Challenge. The seven team members won \$50,000 each in scholarships. Participating teachers won \$1 million in professional engineering software along with training, class materials, and mentor access. This was the team's second time securing victory, with the first back in 2013.
- CCSD debuted Nevada's first electric school bus in January 2023 to reduce pollution, improve air quality, and promote zero-emission vehicles. CCSD has the nation's largest owned school bus operation. This project aims to replace more diesel-powered school buses with electric buses in the coming years. Electric buses are predicted to save about \$60 a day in fuel costs compared to diesel-powered school buses. It operates for students at Cimarron-Memorial High School, Edythe and Lloyd Katz Elementary, and Howard Hollingsworth Elementary.
- The Magnet Schools of America (MSA) honored Cashman Middle School with the Secondary Magnet School Merit Award of Excellence at the 40th National Conference on Magnet Schools. 29 CCSD magnet programs received multiple recognitions from MSA for the 2022-2023 school year, including School of Excellence and School of Distinction. MSA also awarded their new highly regarded designation, Top School of Excellence, to four CCSD magnet schools.
- Two CCSD high school students were honored as U.S. Presidential Scholars based on academic success and artistic & technical excellence. This accolade is one of the nation's highest honors for high school students.
- Over the next six years, CCSD plans to spend nearly \$300 million converting high school sports fields to artificial turf. About 9 million square feet of fields will be replaced, saving an estimated 500 million gallons of water per year.
- CCSD continues to increase mental health resources available to students and families. CCSD has partnered with Cook Center for Human Connection to provide families with free access to resources addressing their child's mental health. Video courses, individual coaching, and weekly interactive webinars are included to educate parents/guardians on how to alleviate a variety of mental health issues that can arise. Topics range from dealing with your child's anxiety, emotional regulation, responses to bullying, social media protection, and suicide prevention. Visit [ParentGuidance.org](https://www.ParentGuidance.org) for more information.



# GLOSSARY OF TERMS



**Accounts Payable** - Items the District owes to individuals and companies who supply a service or good, and the expected payment is to be made within twelve months.

**Accrued salaries and benefits** - The amount of liability remaining at the end of a reporting period that have been earned by employees but not yet paid to them.

**American Rescue Plan (ARP) Act** - Enacted March 2021. Focused on continued pandemic relief and recovery. Includes ESSER III.

**Assessed Valuation** - A valuation set upon real estate or other property by a government as a basis for levying taxes - 35% of market value.

**Assets** - Resources with present service capacity that the District presently controls.

**Average Daily Enrollment (ADE)** - Total number of pupils enrolled in and scheduled to attend a public school in a specific school district during a period of reporting divided by the number of days school is in session during that period.

**Bond** - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically.

**Bond Fund** - A fund established to account for the costs of capital construction and improvements paid for with bond proceeds.

**Budget** - A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

**Capital Assets** - Assets that the District intends to hold or continue in use over a long period of time. Specifically, capital assets including land, improvement to land, easements, building, vehicles, infrastructure, and all other tangible or intangible assets that are used in operations and that have initial useful lives that extend beyond a single reporting period.

**Coronavirus Aid, Relief, and Economic Security (CARES) Act** - Enacted March 2020. Focused on immediate pandemic response. Includes ESSER I.

**Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA)** - Enacted December 2020. Focused on ongoing pandemic response & relief. Includes ESSER II.

**Debt** - An obligation resulting from the borrowing of money or from the purchase of goods and services.

**Debt Service Fund** - A fund established to account for the accumulation of resources for, and the payment of, long-term debt principal and interest.

**Deferred Inflows of Resources** - An acquisition of net position that is applicable to a future reporting period.

**Deferred Outflows of Resources** - A consumption of net position that is applicable to a future reporting period.

**Expenditures** - Total charges incurred, whether paid or unpaid, for current expenses, capital outlay, and debt service.

**Enterprise Fund** - A type of proprietary fund used to report an activity for which a fee is charged to external users for goods or services. The District has one of these funds to account for transactions relating to the food services provided to schools and other locations. Financing is provided by user charges and federal subsidies.

**Financial Statements** - A tabulation of amounts, derived from accounting records and expressed in words and dollars, that displays either 1) the financial position of the reporting unit at a moment in time; or 2) inflows and outflows of resources from transactions or other events during a period of time.

**Fiscal Year (FY)** - A twelve-month period of time to which the annual budget applies and at the end of which the District determines its financial position and the results of its operations. The District's fiscal year runs from July 1 through June 30.

**Function** - As applied to expenditures, this references the accumulation of costs associated with a type of service or activity such as Instruction, School Administration, and Plant Maintenance and Operation. The District adheres to Nevada Revised Statutes for the coding of all expenditures. This coding is consistent nationally and enables comparisons of expenditure categories of school districts throughout the nation.

# GLOSSARY OF TERMS

(continued)

**Fund** - A fiscal and accounting entity which is comprised of a self-balancing set of accounts which reflect all assets, liabilities, equity, revenues, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectives, and to facilitate management controls.

**Fund Accounting** - Accounting whereby non-profit organizations and organizations in the public sector are measured by accountability instead of profitability. These organizations have a need for special reporting to financial statements users that show how money is spent, rather than how much profit was earned.

**Fund Balance** - Net position of a government fund (difference between assets, liabilities, deferred outflows of resources, and deferred inflows of resources).

**Generally Accepted Accounting Principles (GAAP)** - Conventions, rules, and procedures that serve as the norm for the fair presentation of financial statements.

**General Fund** - A fund established to account for resources and costs of operations associated with the District which are not required to be accounted for in other funds.

**Government Finance Officers Association (GFOA)** - Is a professional association of federal, state/provincial, and local finance officials deeply involved in planning, financing, and implementing thousands of governmental operations in each of their jurisdictions in the United States and Canada.

**Governmental Funds** - Funds generally used to account for tax-supported activities. These include the general fund, special revenue funds, debt service funds and capital projects funds.

**Government-wide Financial Statements** - Financial statements that incorporate all of a government's governmental and business-type activities.

**Liabilities** - Present obligations to sacrifice resources that the government has little or no discretion to avoid.

**Net Pension Liability** - The amount by which the total pension liability exceeds the pension plan's net position available for paying benefits.

**Net Position** - The residual of all other financial statement elements presented in a statement of financial position.

**Other Assets** - Other categories such as accounts receivable and inventories.

**Other Liabilities** - Amounts due to other entities and unearned revenues. This also includes long-term debt and obligations as well as other post employment benefits.

**Outstanding Debt** - Remaining amount of debt that a borrower still owes to the lender. This amount refers to the principal amount and additional interest and general fees.

**Pooled Cash and Investments** - The amount of physical cash held by the District in checking accounts and on for purposes of paying expenses. Investments are made up of funds not needed to pay current expenses and allows the District to earn interest on its cash.

**Real Estate Transfer Tax** - A tax collected on transfers of real property.

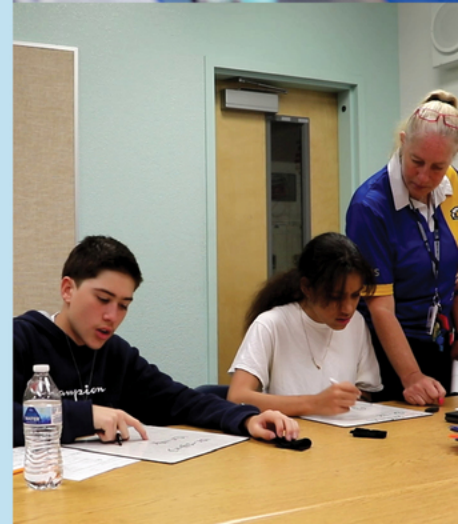
**Revenues** - Additions to the assets of a fund during a fiscal period that are available to finance the fund's expenditures during the fiscal year.

**Room Tax** - The tax that guests pay on the rental of transient lodging.

**Special Education** - Consists of direct instructional activities designed to deal with some of the following pupil exceptionalities: learning disabled, physically challenged, hearing impaired, and gifted and talented.

**Special Education Fund** - A fund established to account for transactions of the District relating to educational services provided to children with special needs.

**Unearned Revenue** - A liability for resources obtained prior to revenue recognition.



Thank you to the following staff for assistance in the preparation of this publication:

Shelly Hughes  
Director, Accounting

Jeanette Duque - Assistant Director  
Alise Chan - Senior Accountant III  
Adrienne Limbo - Senior Accountant III  
Yanmin Zhu-Howard - Senior Accountant III  
Stephen Baranowski- Senior Accountant I  
Christine Cristi - Senior Accountant I  
Gianna Viterna - Business & Finance Intern

Accounting Department and District Staff

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“All students progress in school and graduate prepared to succeed and contribute in a diverse global society.”



4190 McLeod Drive  
Las Vegas, NV 89121  
(702) 799-5338  
[www.ccsd.net](http://www.ccsd.net)